

# SMU Community Chat

April 14, 2021

Starting at 11 AM Eastern

Michael Cowden, Steel Market Update

Rick Marabito, CEO of Olympic Steel



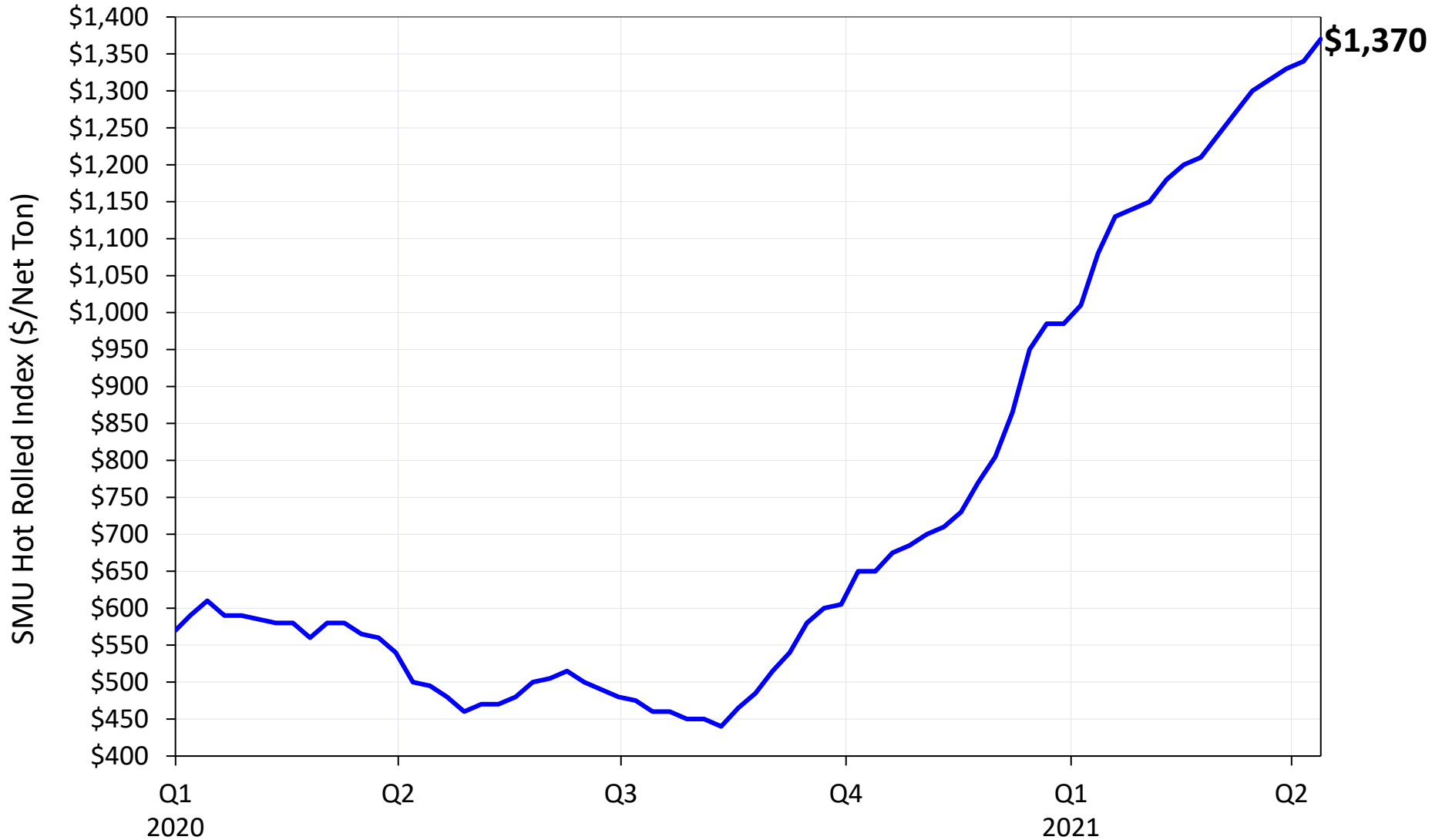
[SteelMarketUpdate.com/Blog/SMU-Community-Chat-Webinars](https://www.steelmarketupdate.com/blog/smu-community-chat-webinars)

# 2021 Steel Market Update Events

Date	Conference	Status	Venue
April 21	Galvanized Hedging	Virtual	Online
May 5-6	Steel Hedging 201	Virtual	Online
May 11-12	Steel 101	Virtual	Online
May TBD	Steel 201	Virtual	Online
June 2-3	Steel Hedging 101	Virtual	Online
July 14	Galvanized Hedging	Virtual	Online
July 20-21	Steel 101	Virtual	Online
July TBD	Steel 201	Virtual	Online
August 3-4	Steel Hedging 201	Virtual	Online
August 23-25	SMU Steel Summit	Live	Georgia International Convention Center

If you would like more information about any of our workshops, you may visit [SteelMarketUpdate.com/Events](https://SteelMarketUpdate.com/Events) or e-mail our team at [Events@SteelMarketUpdate.com](mailto:Events@SteelMarketUpdate.com)

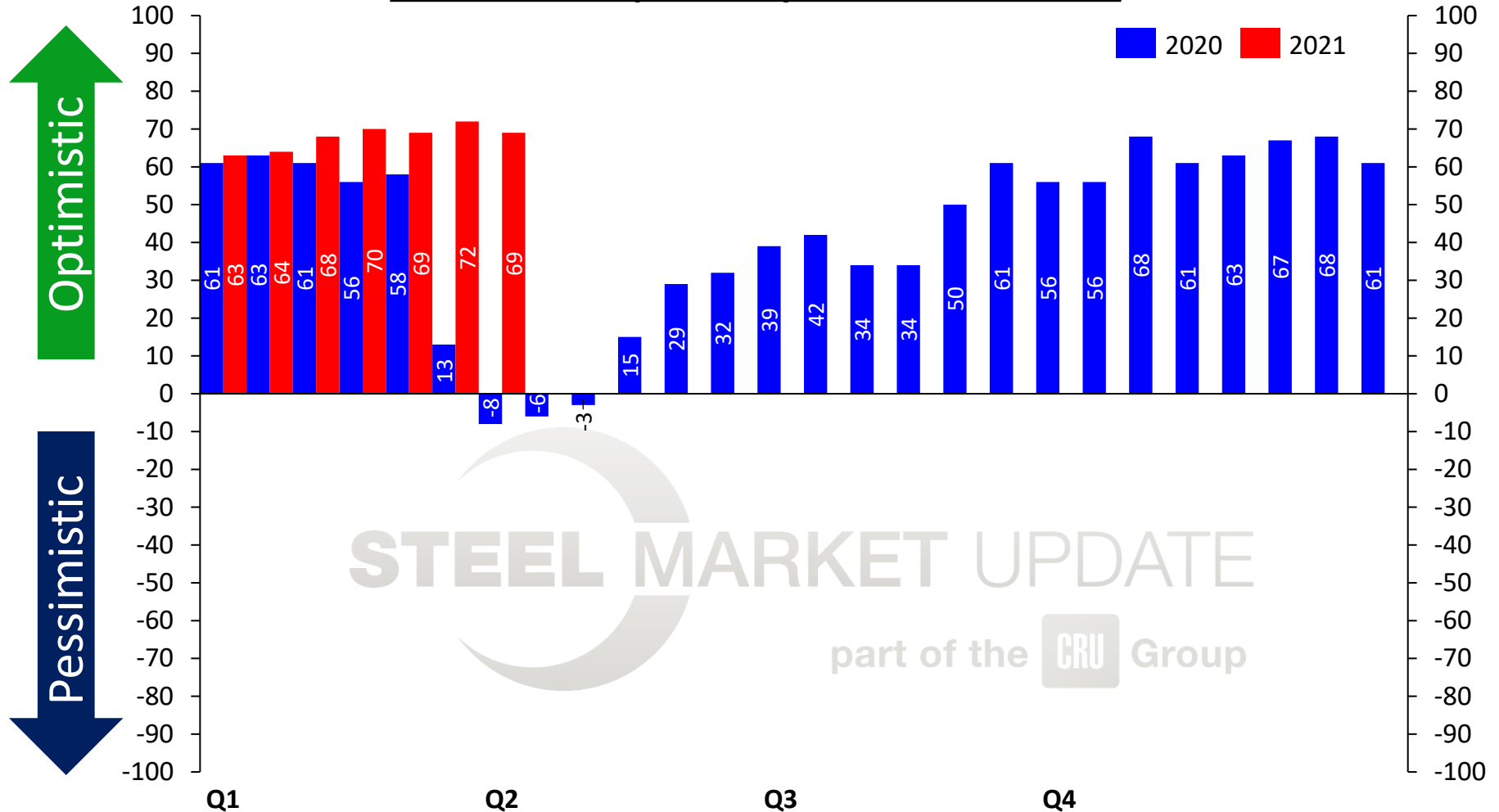
# SMU Hot Rolled Price Average



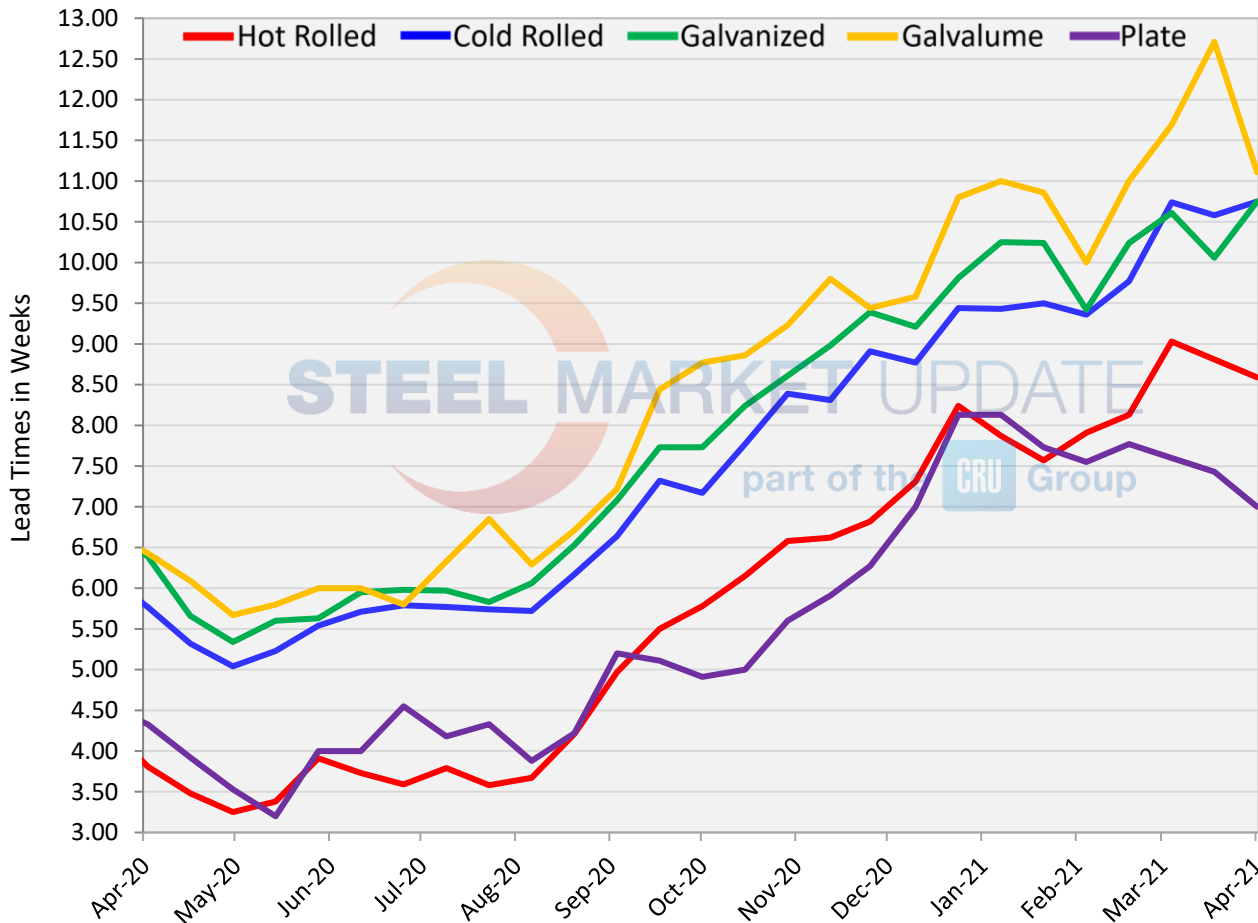
# SMU Buyers Sentiment Index

Down 3 points to +69

## Steel Market Update Buyers Sentiment Index



# Mill Lead Times



## Lead Times in Weeks

**Galvalume: 11.11**

**Cold Rolled: 10.75**

**Galvanized: 10.75**

**Hot Rolled: 8.59**

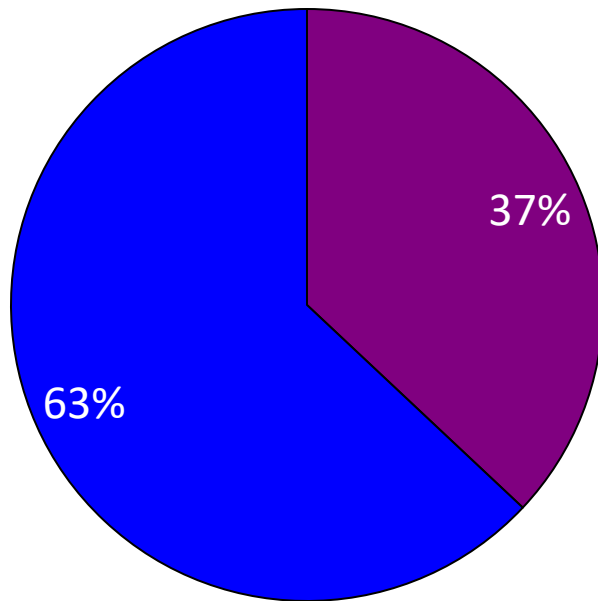
**Plate: 7.00**

# Oversupply?

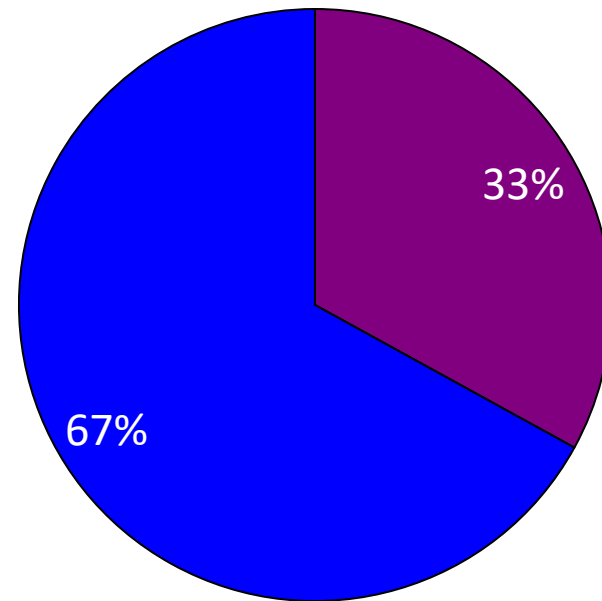
Do you fear that imports and mill capacity additions over the next few months could oversupply the market and cause a sharp drop in steel prices?

Yes No

March 18, 2021



April 1, 2021





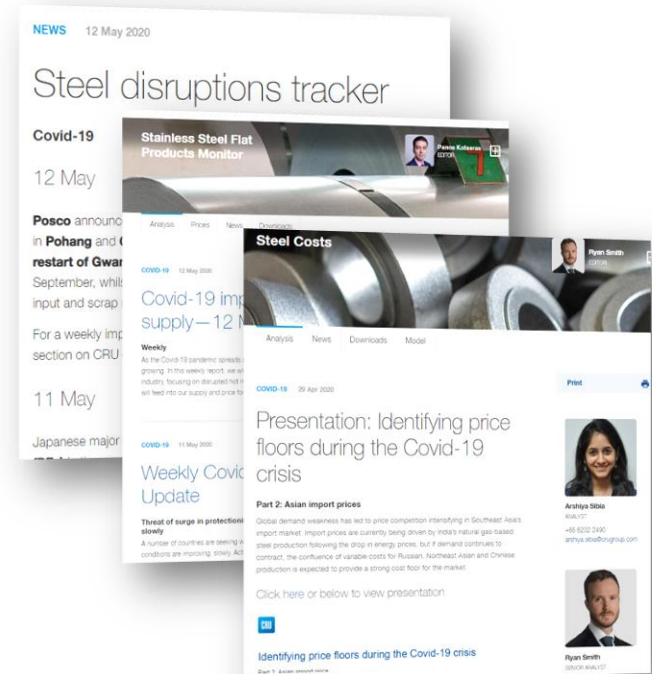
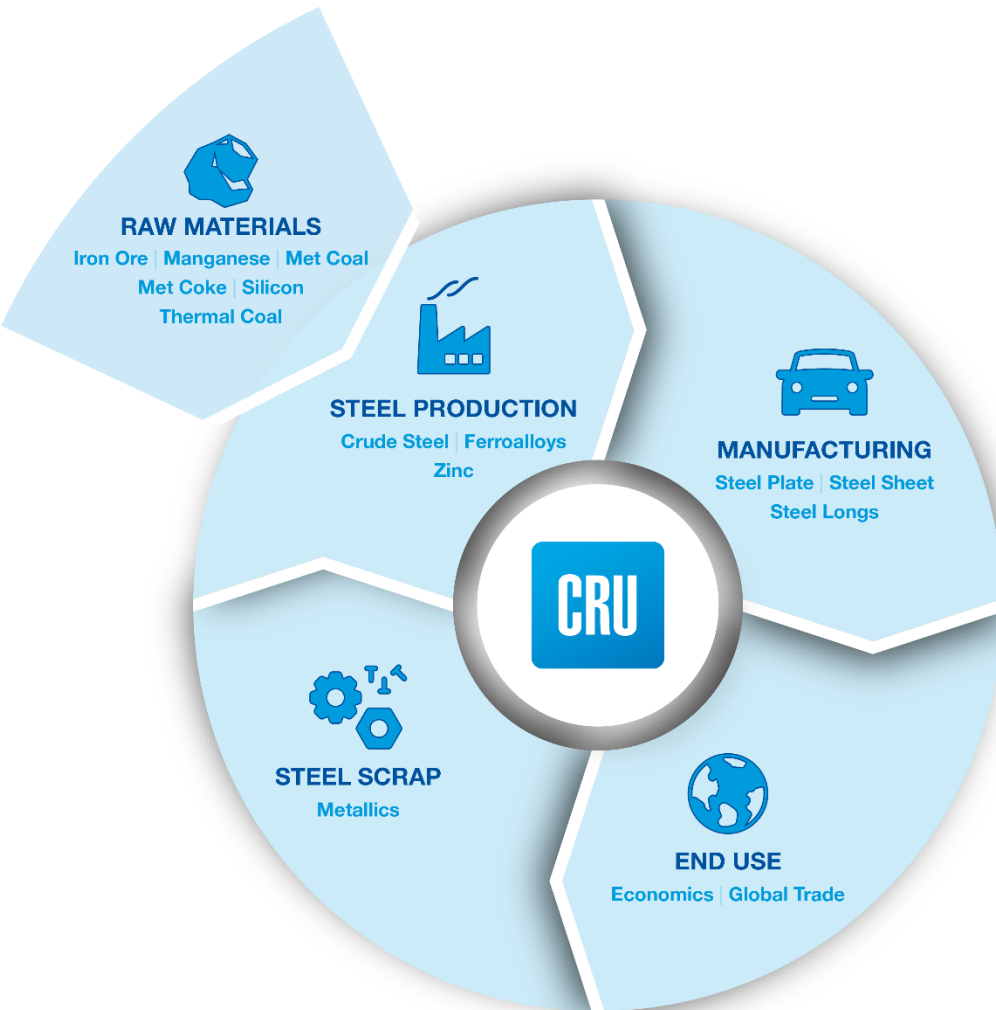
Mr. Marabito is responsible for providing the vision and strategic leadership for the organization by working with the board of directors and the executive management team to establish goals, strategies and policies. Mr. Marabito is also the primary interface between Olympic Steel and its shareholders, investors and the public.

Mr. Marabito joined Olympic in 1994 as Corporate Controller and served as Chief Financial Officer from March 2000 through 2018. He also served as Treasurer from 1994 through 2002 and again from 2010 through 2012. Prior to joining Olympic Steel, he served as Corporate Controller for a publicly traded wholesale distribution company and was employed in the audit department of a national accounting firm.

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# Thank You

Thank you for attending our SMU Community Chat Webinar.

To contact Michael Cowden – [Michael@SteelMarketUpdate.com](mailto:Michael@SteelMarketUpdate.com)

To contact Rick Marabito – [rmarabito@olysteel.com](mailto:rmarabito@olysteel.com)

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