



Steel Market Update CRU
Ferrous Scrap Survey

Survey results:

Ferrous scrap market trends analysis

July 11, 2025

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comes together.



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UPCOMING events

▲ Steel Summit 2025

Atlanta // Aug. 25-27, 2025

North America's largest gathering of the flat-rolled steel industry
at the *Georgia International Convention Center*

👤 Steel 101 Workshop

Davenport, Iowa // Oct. 14-15, 2025

An introduction to steelmaking and market fundamentals
Includes workbook, *Tour of SSAB Iowa*, and networking

For more information about our workshops and conferences visit:

www.steelmarketupdate.com/events-and-training/ or e-mail our team at events@steelmarketupdate.com

FERROUS SCRAP

market trends

Our goal is to provide quality information about the ferrous scrap market to the flat-rolled steel industry.

Our survey is by invitation only. We ask companies, mostly in the ferrous scrap processing, generating, and distribution industries, to participate.

All responses are kept confidential and are never attributed to the individual or company responding.

Contact david@steelmarketupdate.com to become a data provider.

**DON'T JUST
READ**
our data

**See your company's
experience reflected in it.**

Contact david@steelmarketupdate.com for participation information.

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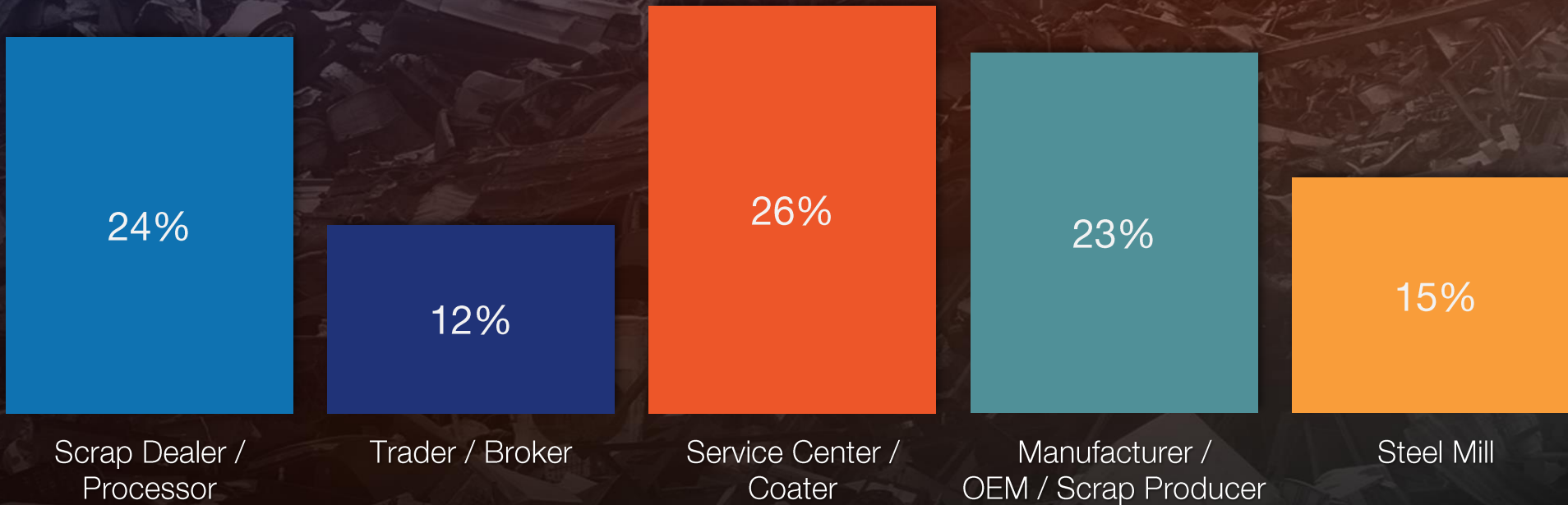
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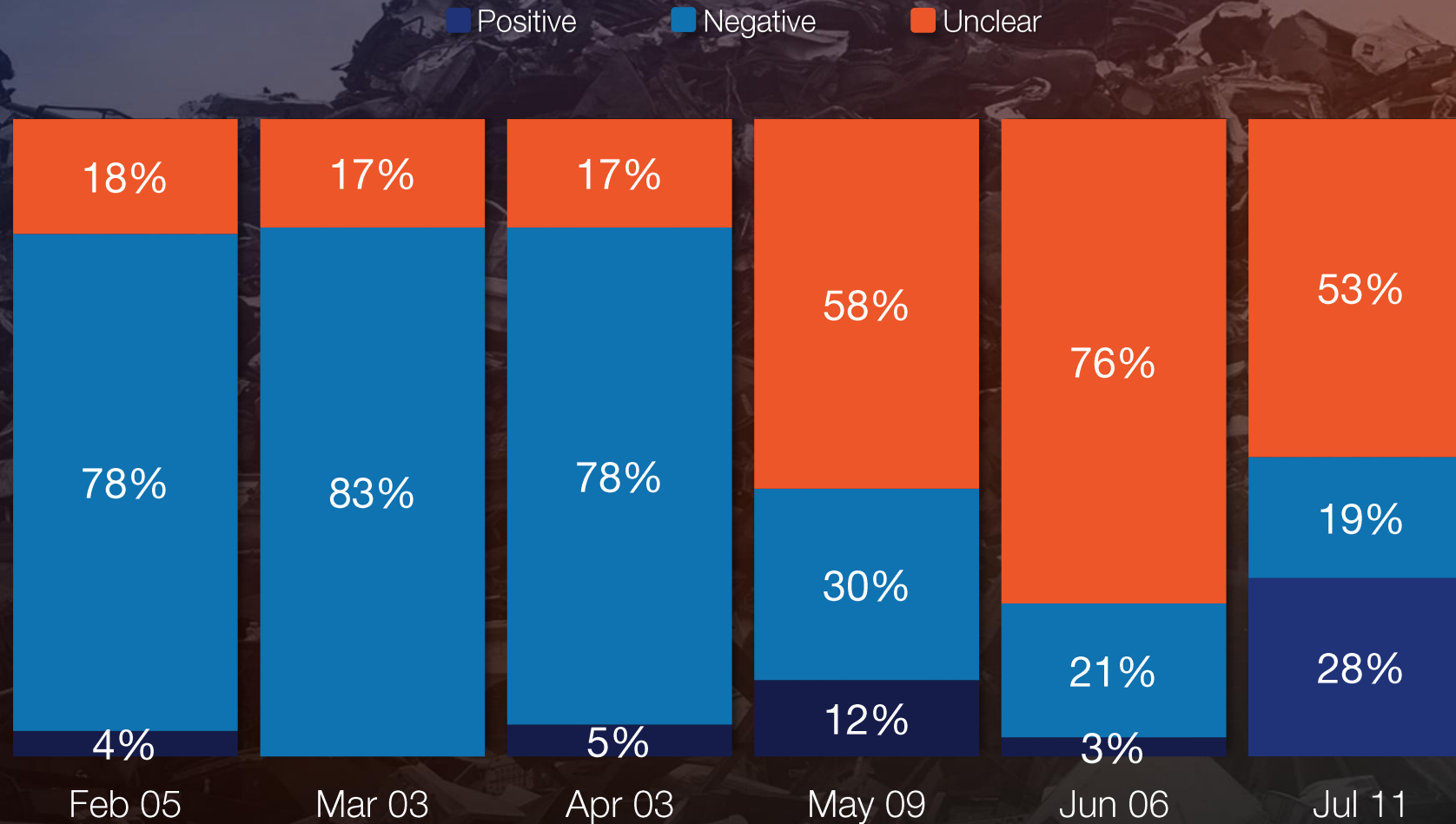
Survey participants

Our survey is by invitation only. Over 500 companies, mostly in the processing, generating, dealing, and distribution industries, are asked to participate. Here are the percentages of participation in this week's survey by market sector.



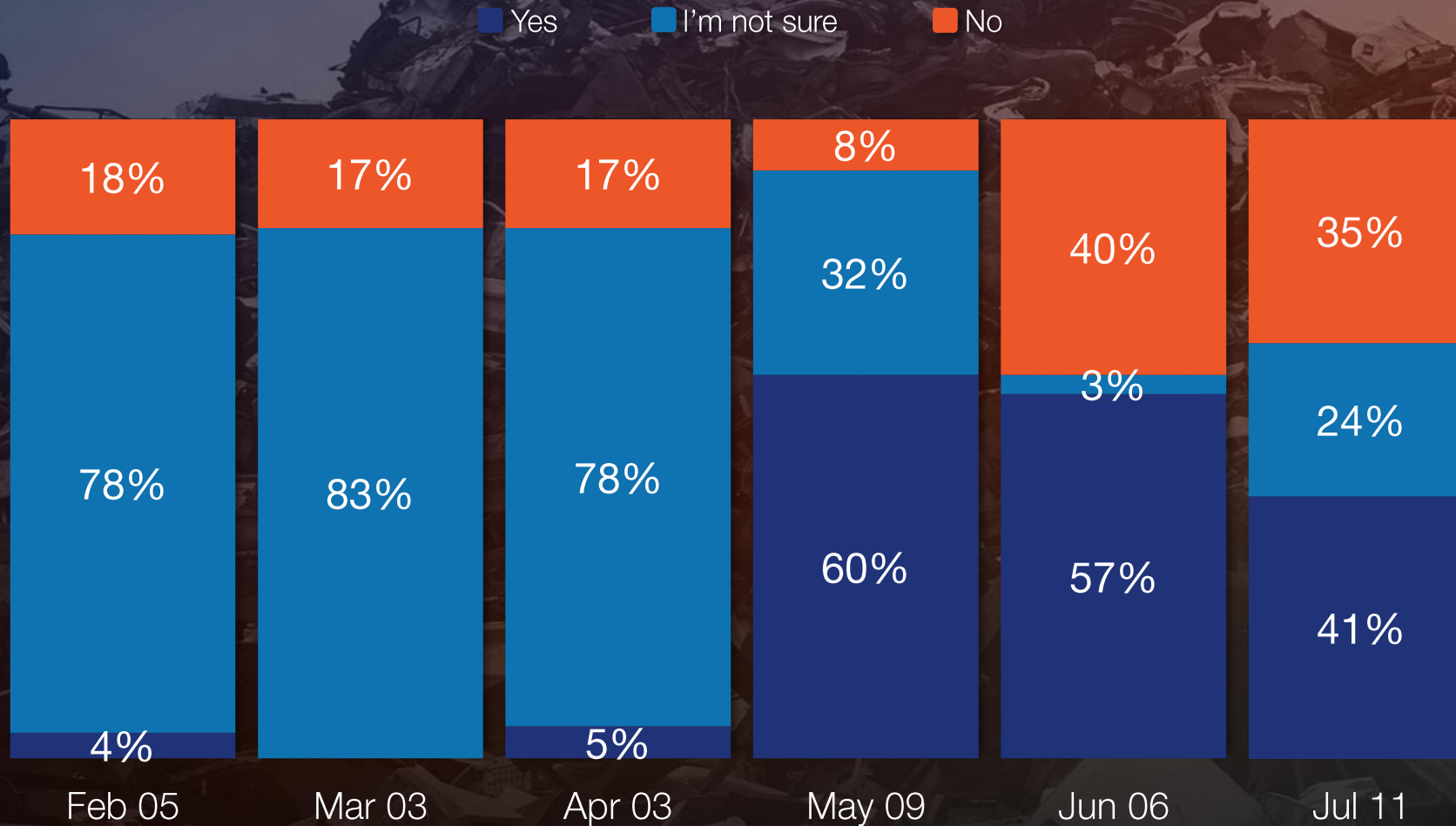
How popular are Trump's tariffs

What impact have President Trump's tariff policies had on your business?



Tariffs on pig iron and DRI

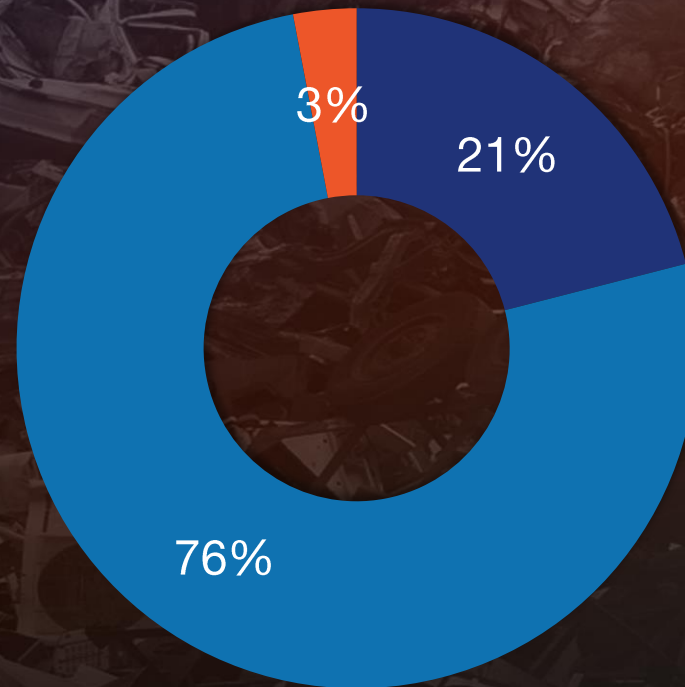
Will the price of prime grades in the US be impacted if tariffs on pig iron and DRI remain in effect?



Overall demand

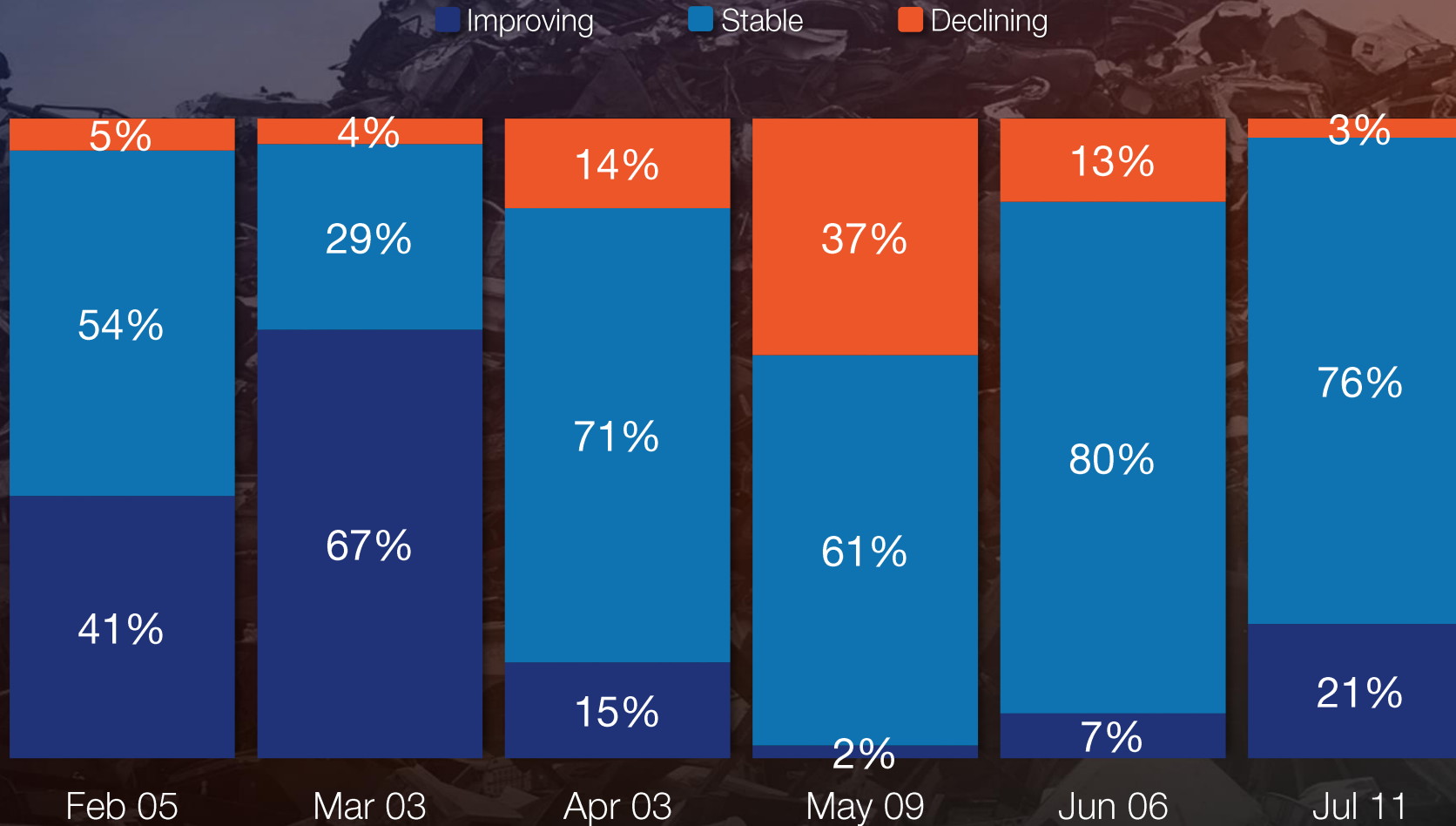
How is demand for ferrous scrap?

Improving Stable Declining



Overall demand history

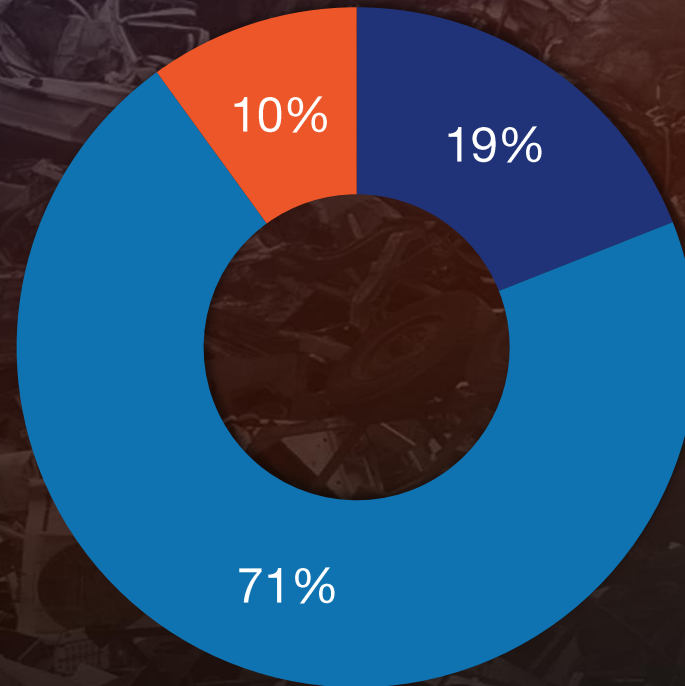
How is demand for ferrous scrap?



Overall domestic demand

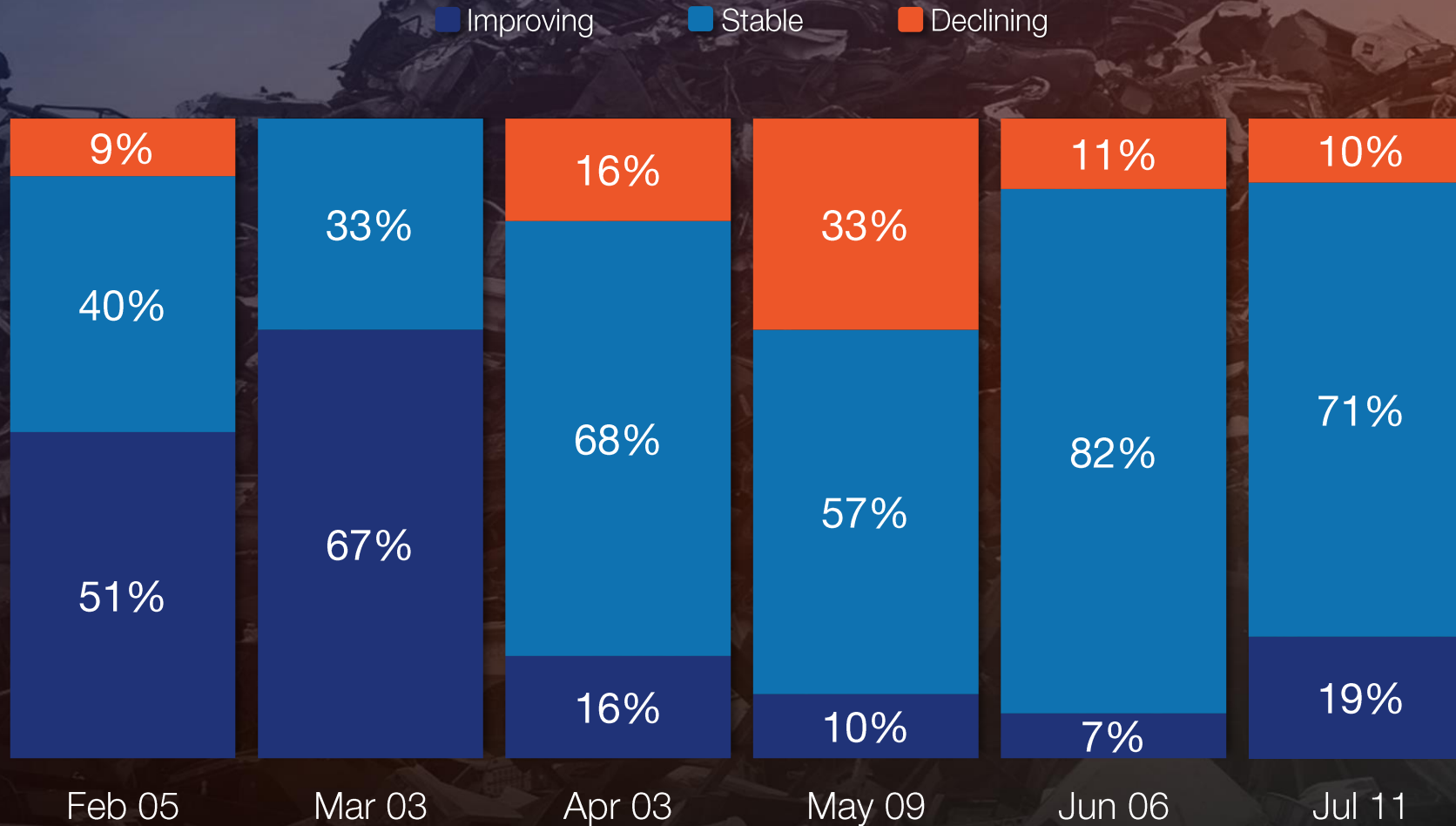
How is overall demand for domestic scrap?

Improving Stable Declining



Overall domestic demand history

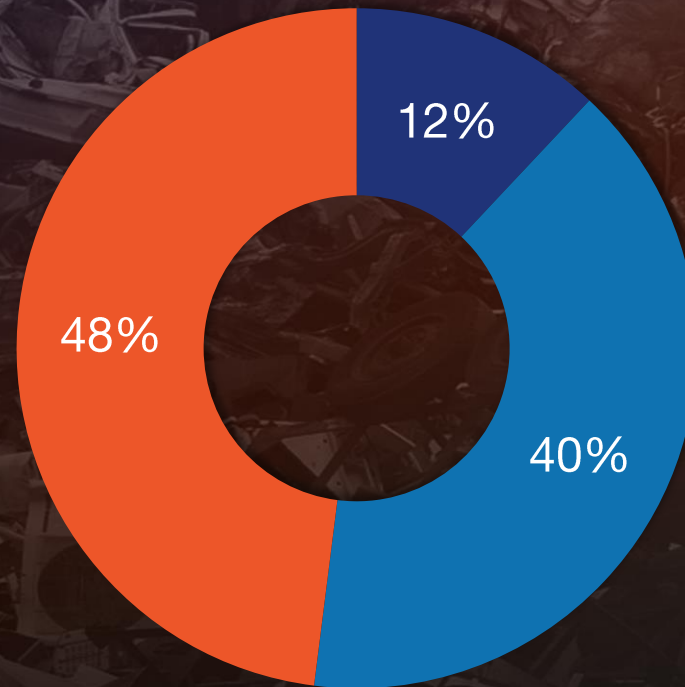
How is overall demand for domestic scrap?



Overall export demand

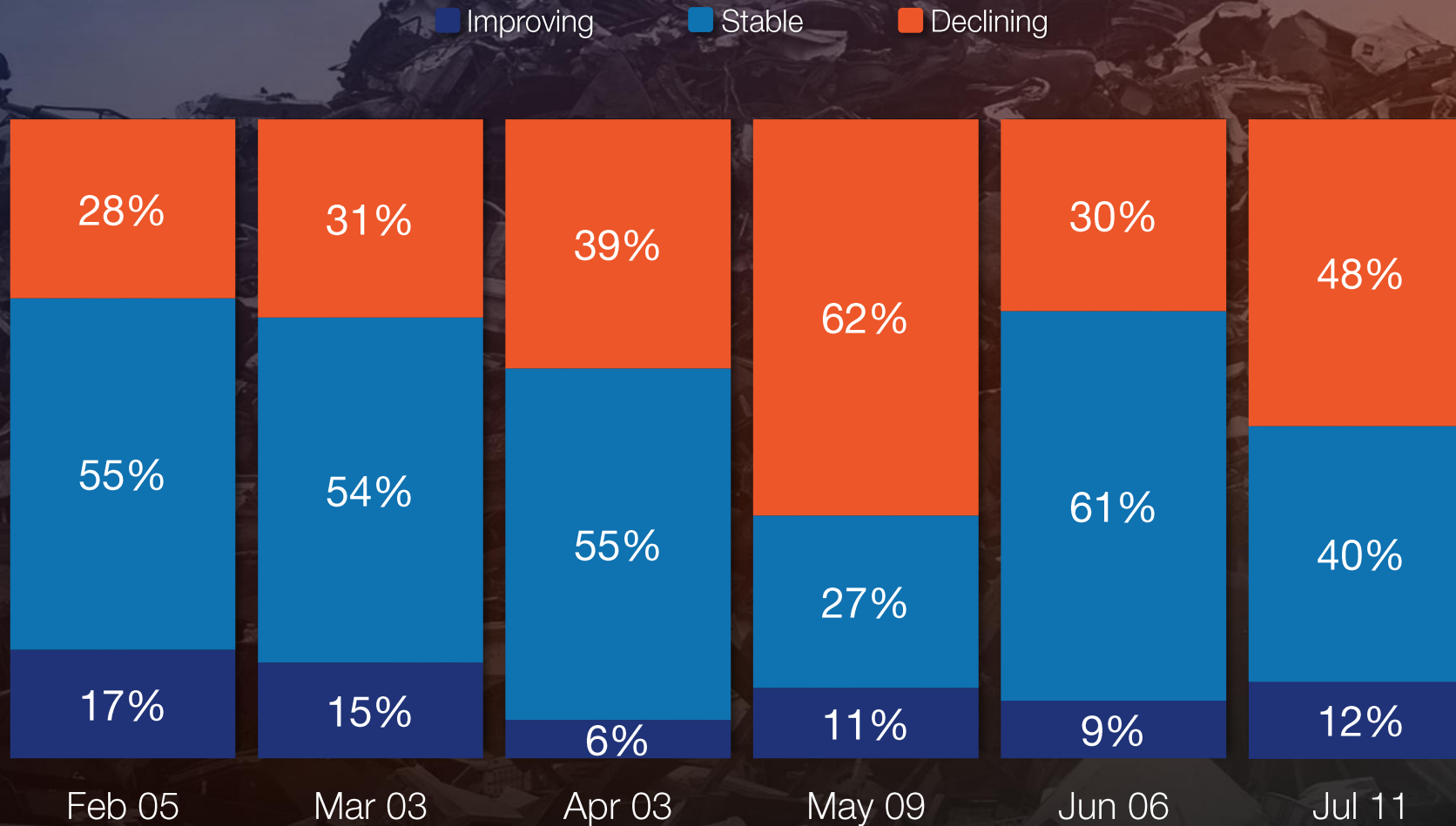
How is overall demand for export scrap?

■ Improving ■ Stable ■ Declining



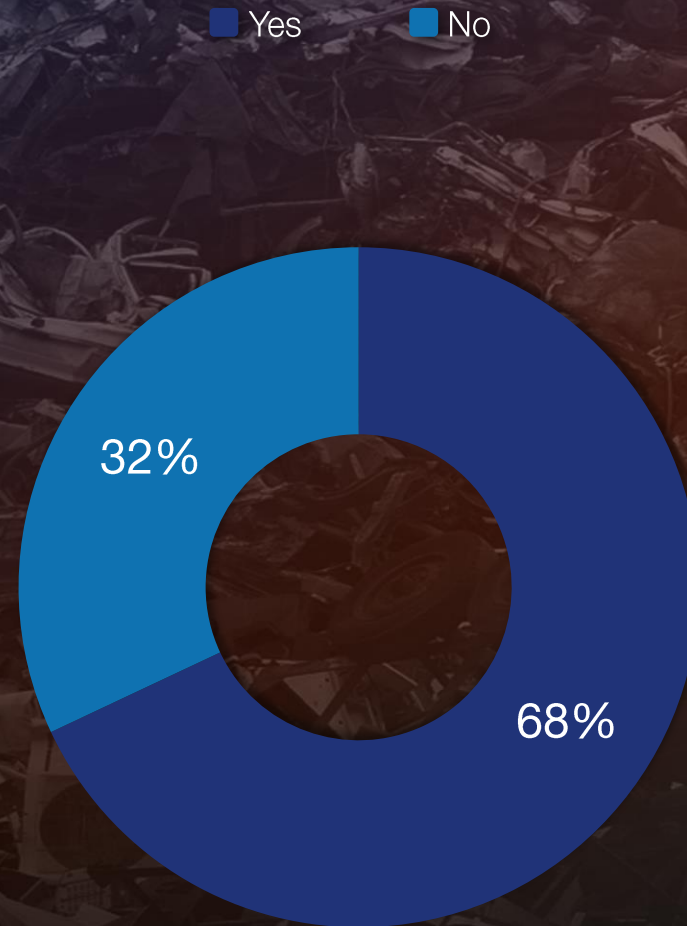
Overall export demand history

How is overall demand for export scrap?



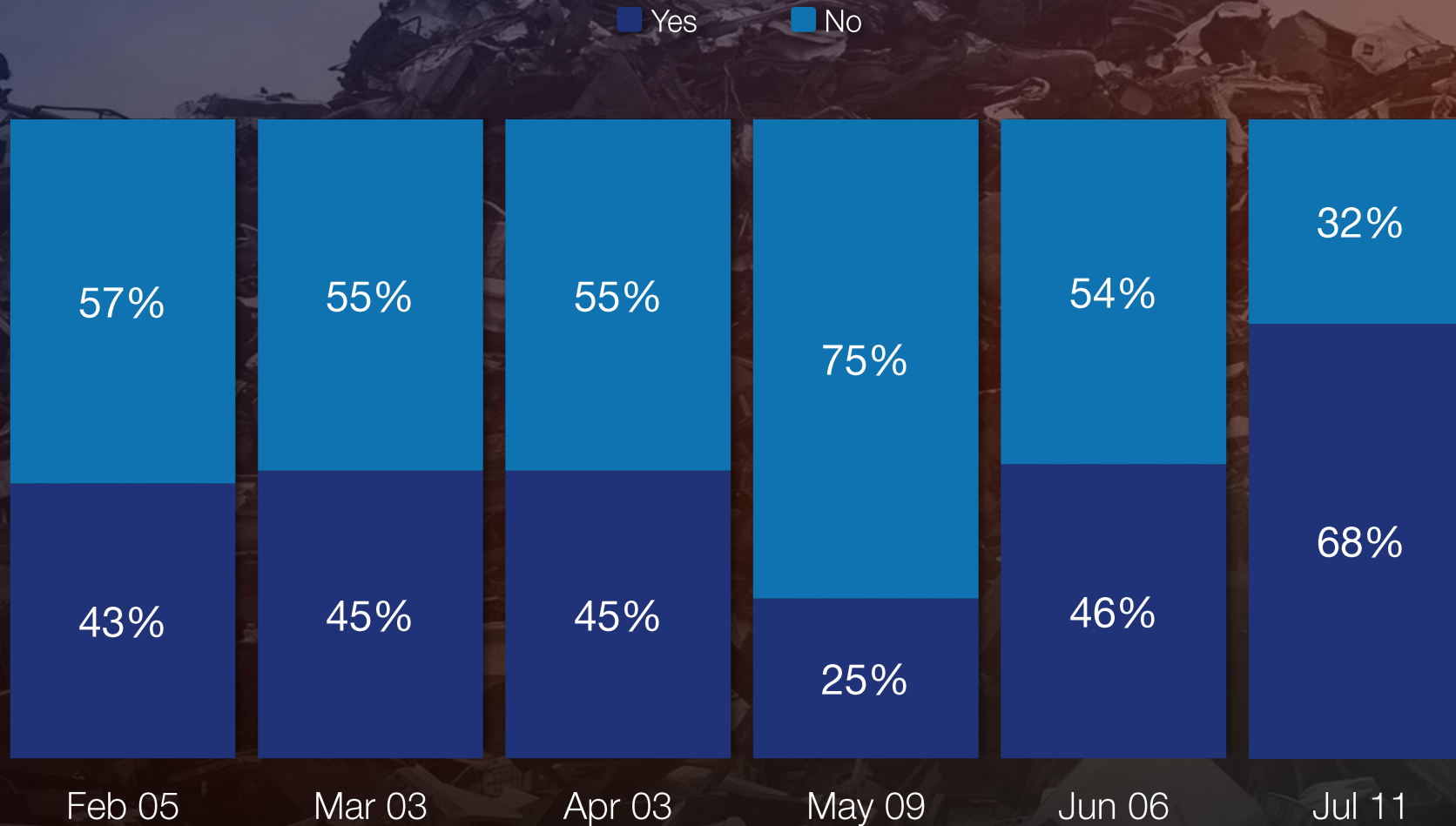
Ferrous scrap supply vs. demand

Do you see the scrap market being in balance now, given supply and demand?



Ferrous scrap supply vs. demand history

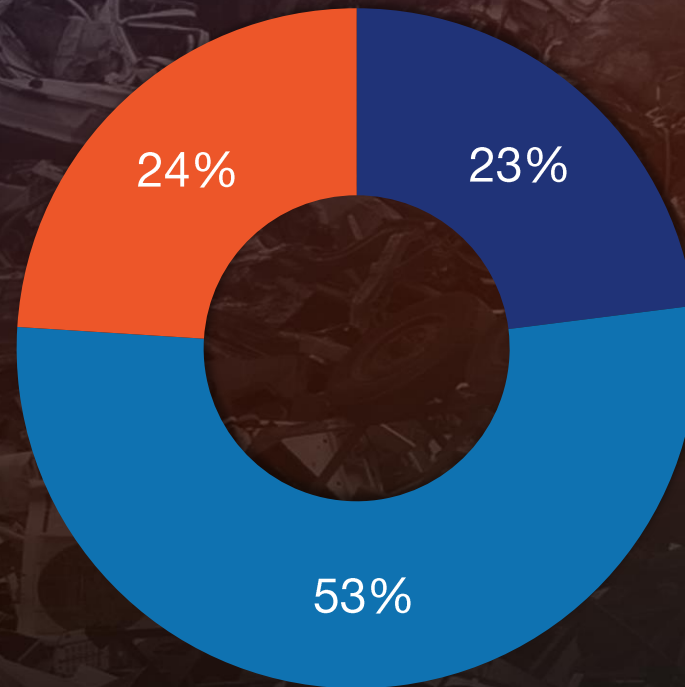
Do you see the scrap market being in balance now, given supply and demand?



Export scrap demand vs. US price

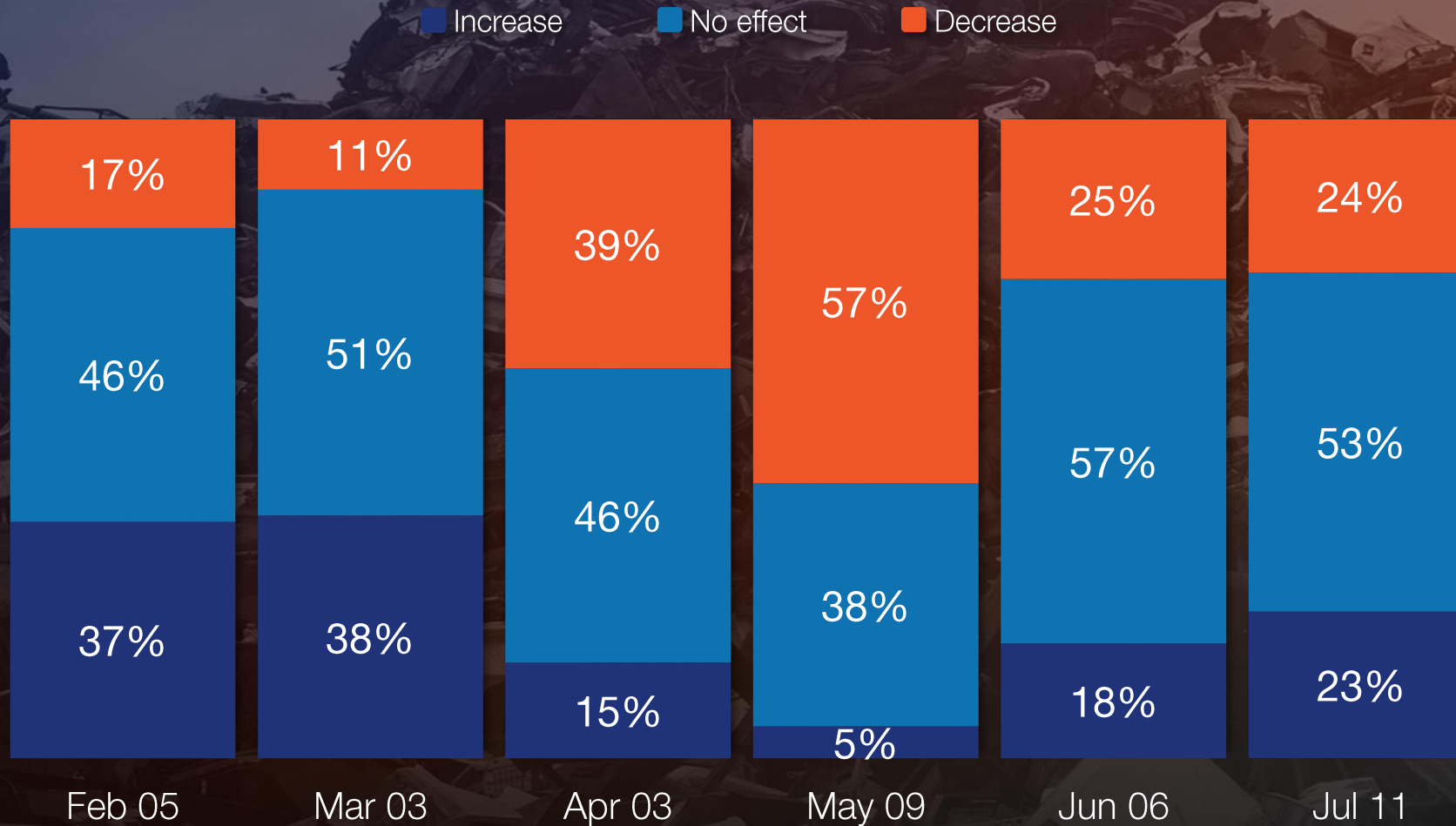
How do you think the levels of export demand will affect domestic prices?

■ Increase ■ No effect ■ Decrease



Export scrap demand vs. US price history

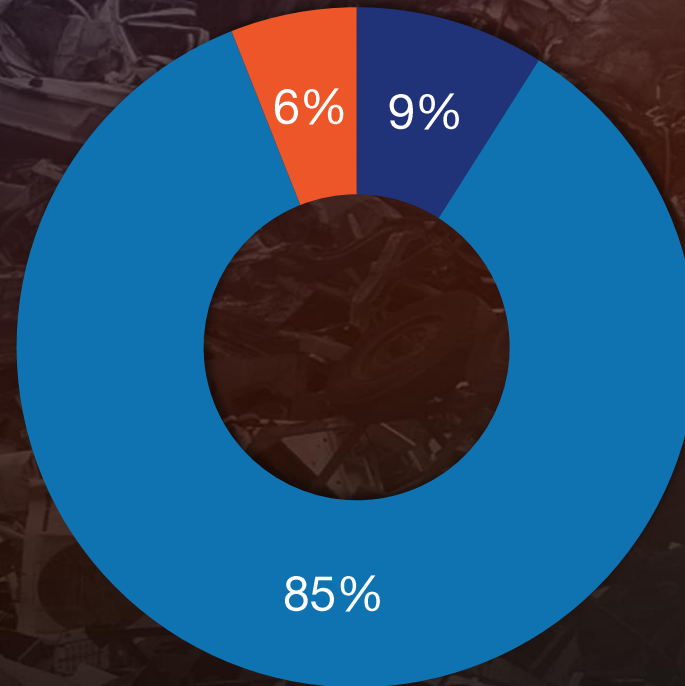
How do you think the levels of export demand will affect domestic prices?



Prime scrap prices

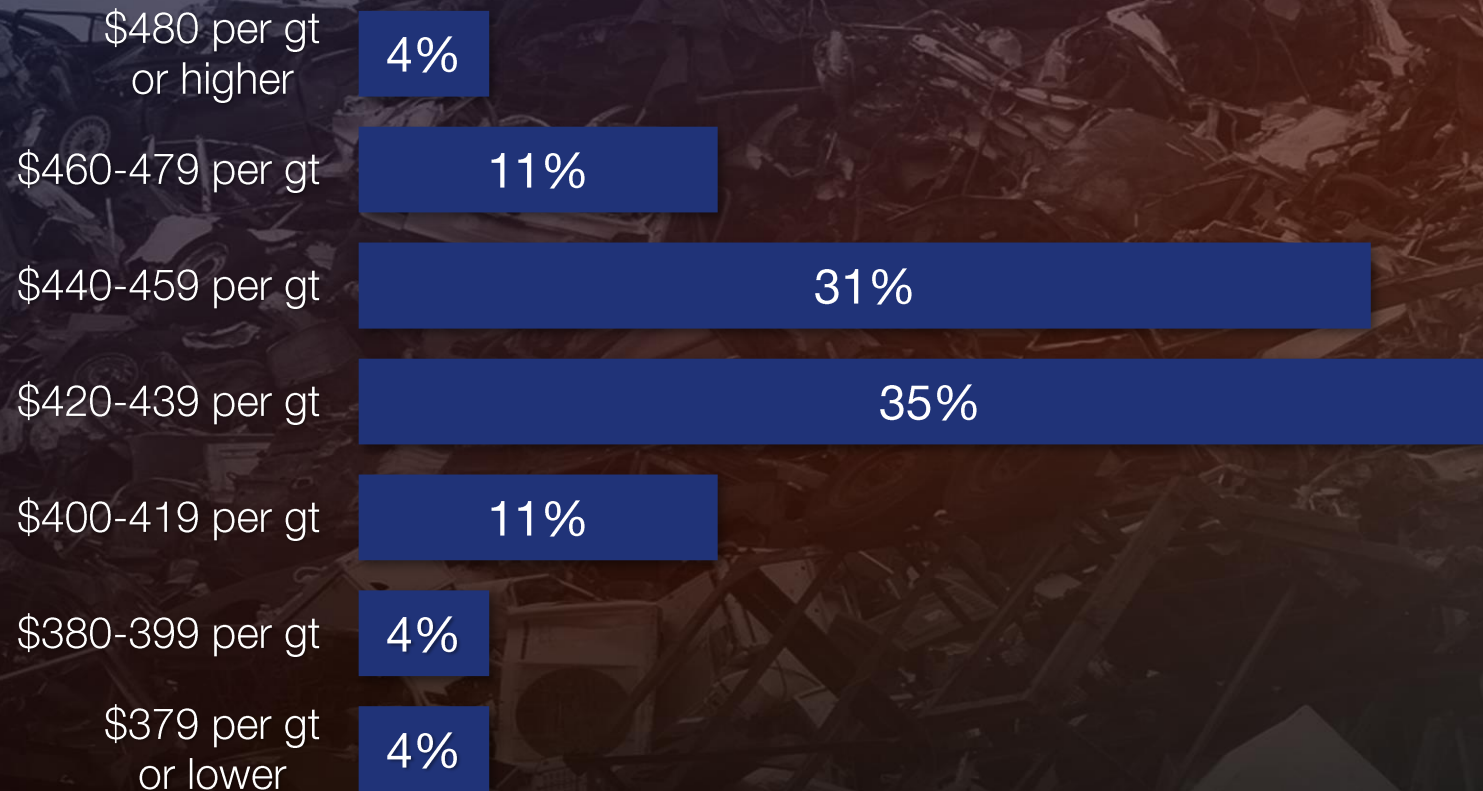
Prime scrap prices in July will be:

■ Up ■ Sideways ■ Down



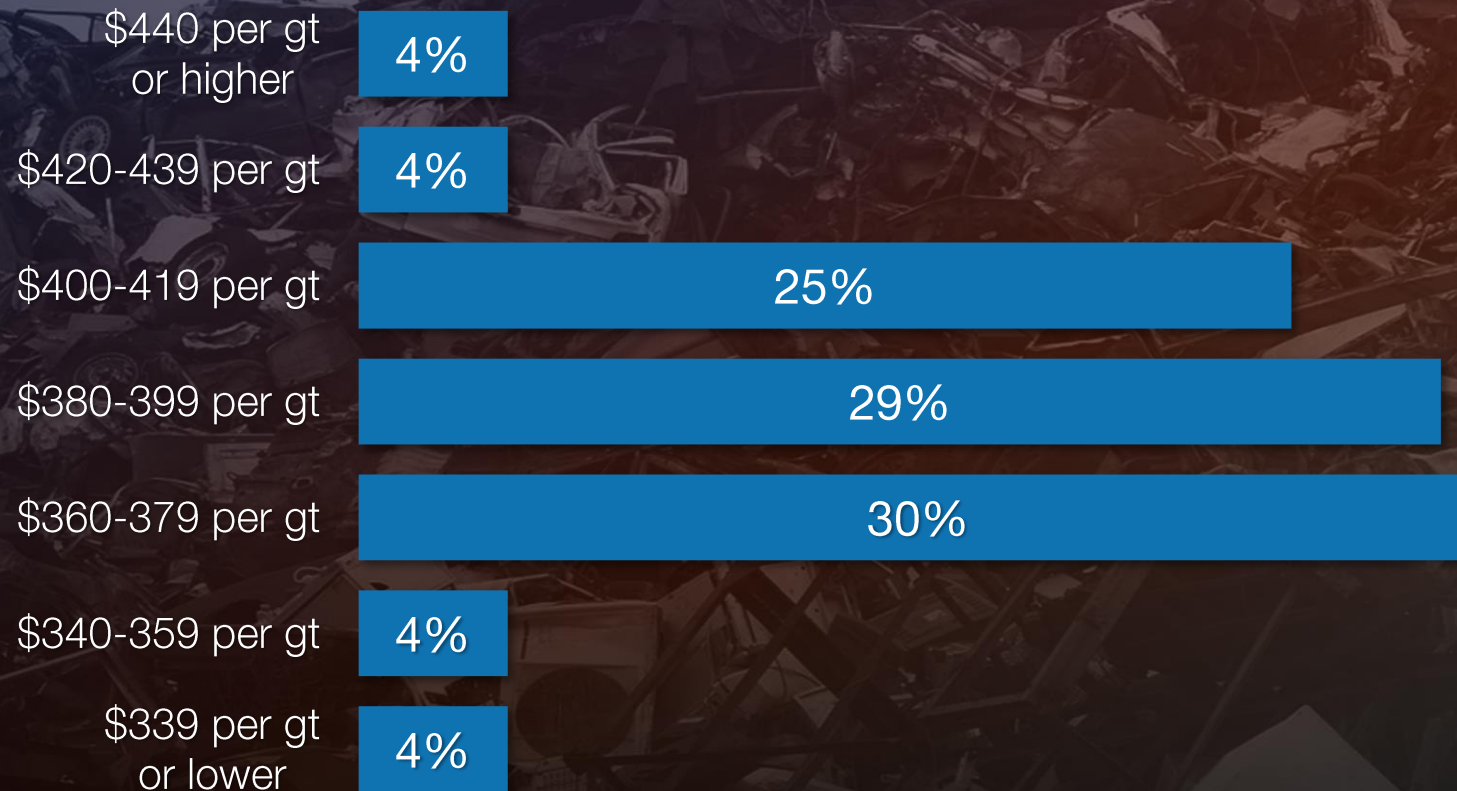
Future busheling prices

Where do you think busheling prices will be in July?



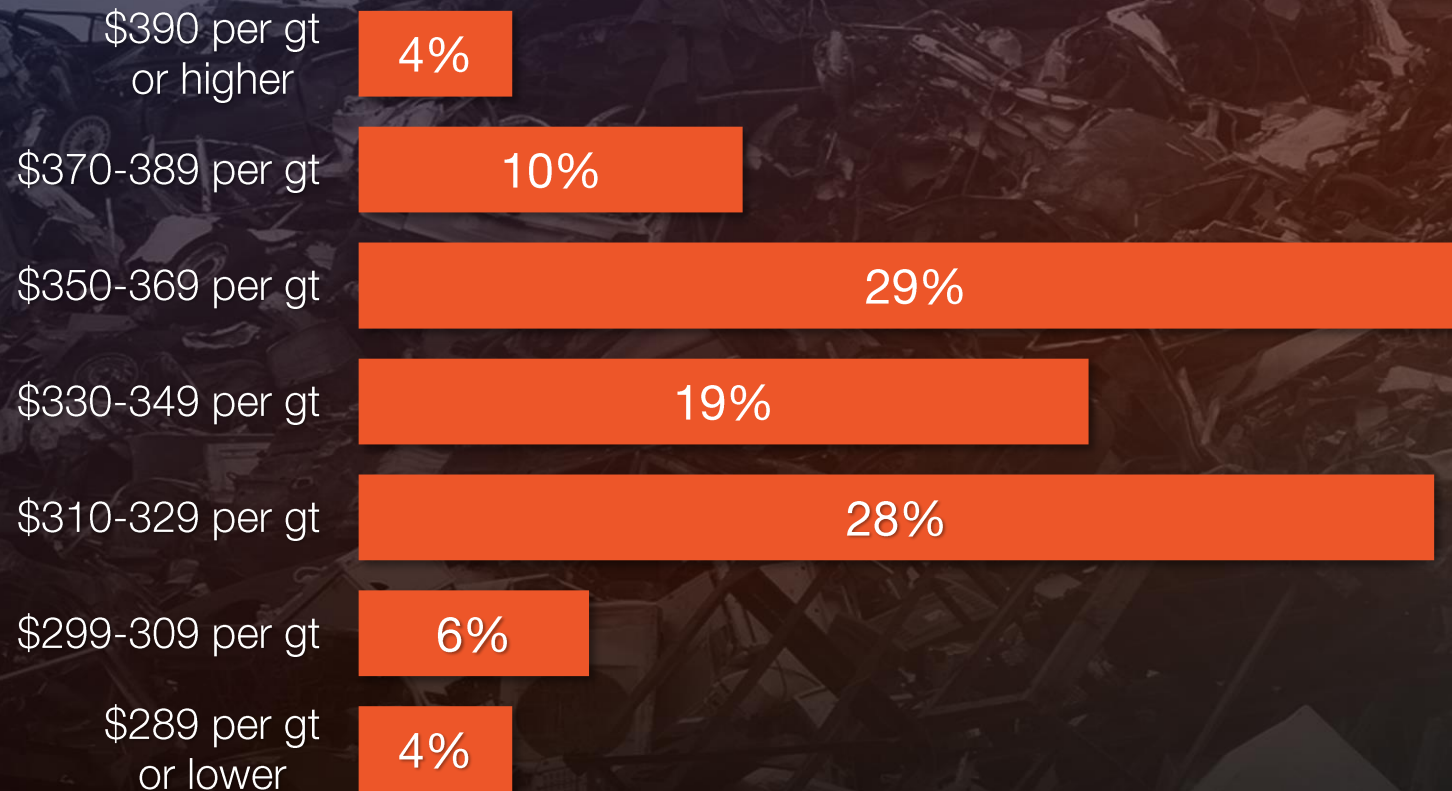
Future shred prices

Where do you think shred prices will be in July?



Future HMS prices

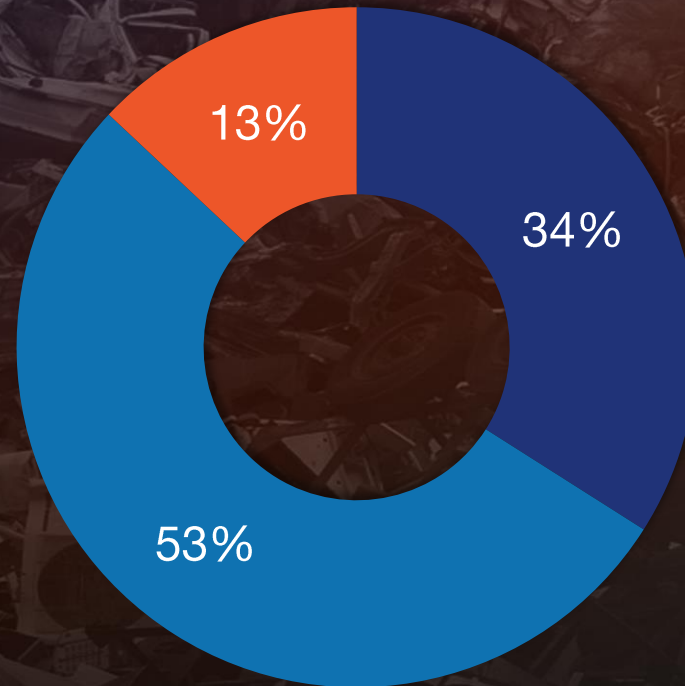
Where do you think HMS prices will be in July?



Ferrous scrap prices

Two months from now, how do you see ferrous scrap pricing behaving?

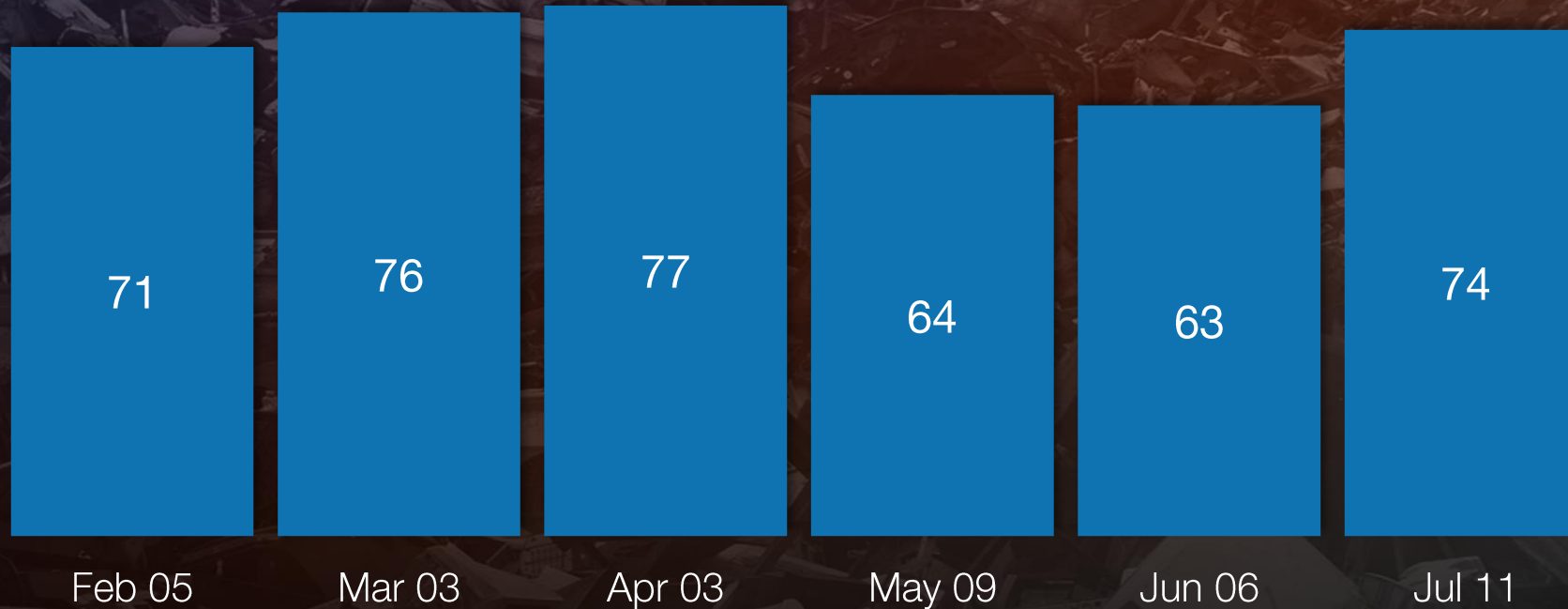
Strengthening Sideways Weakening



Scrap buyers' sentiment

Up 11 points to a reading of 74 points

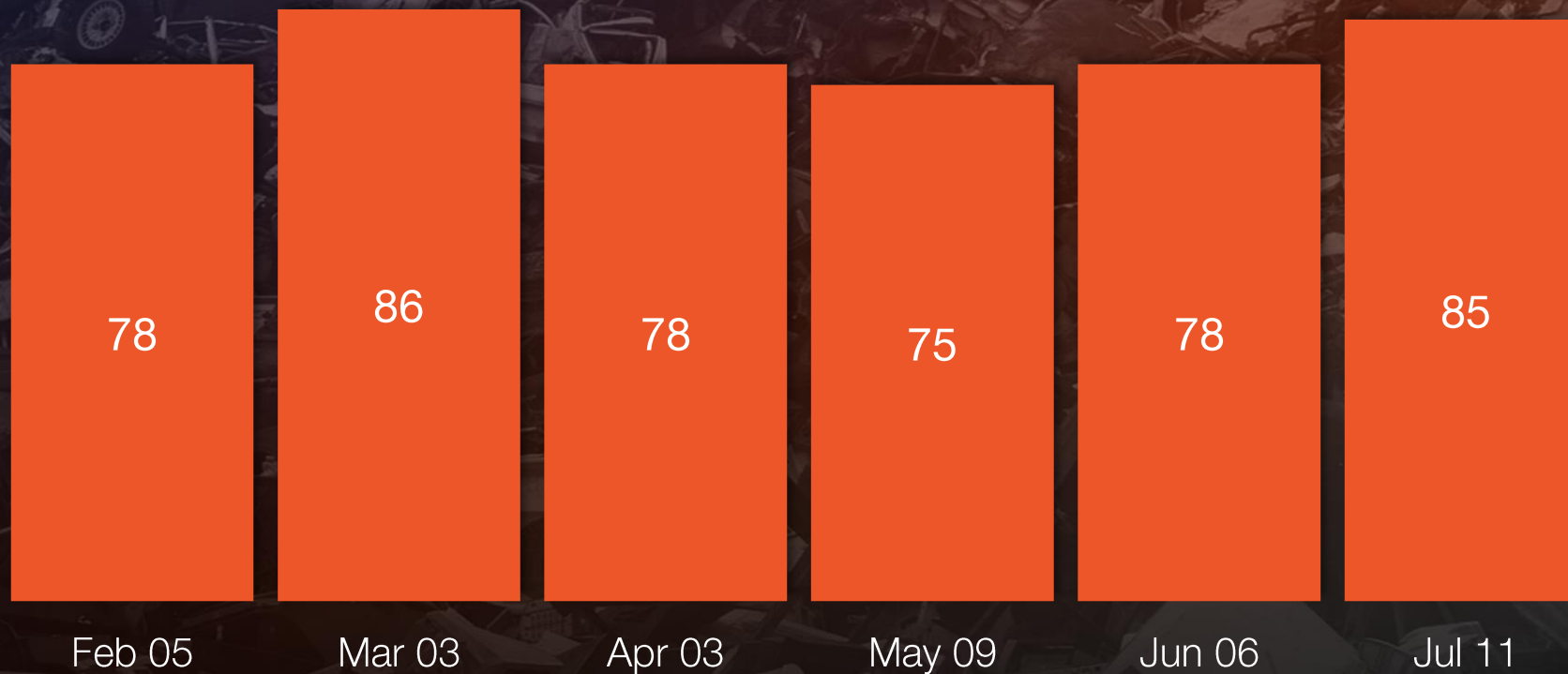
SMU's current ferrous scrap buyers' sentiment index.



Scrap buyers' future sentiment

Up eight points to a reading of 85 points

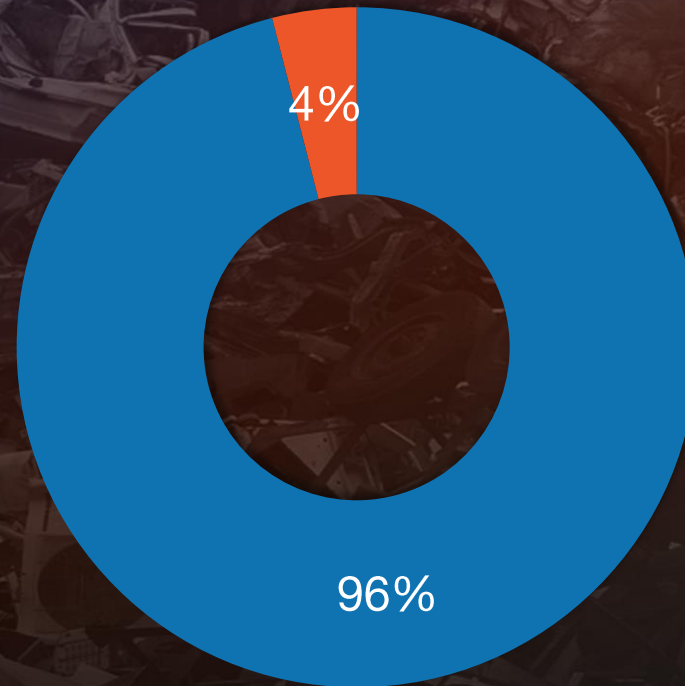
SMU's future ferrous scrap buyers' sentiment index.



Ferrous scrap flows

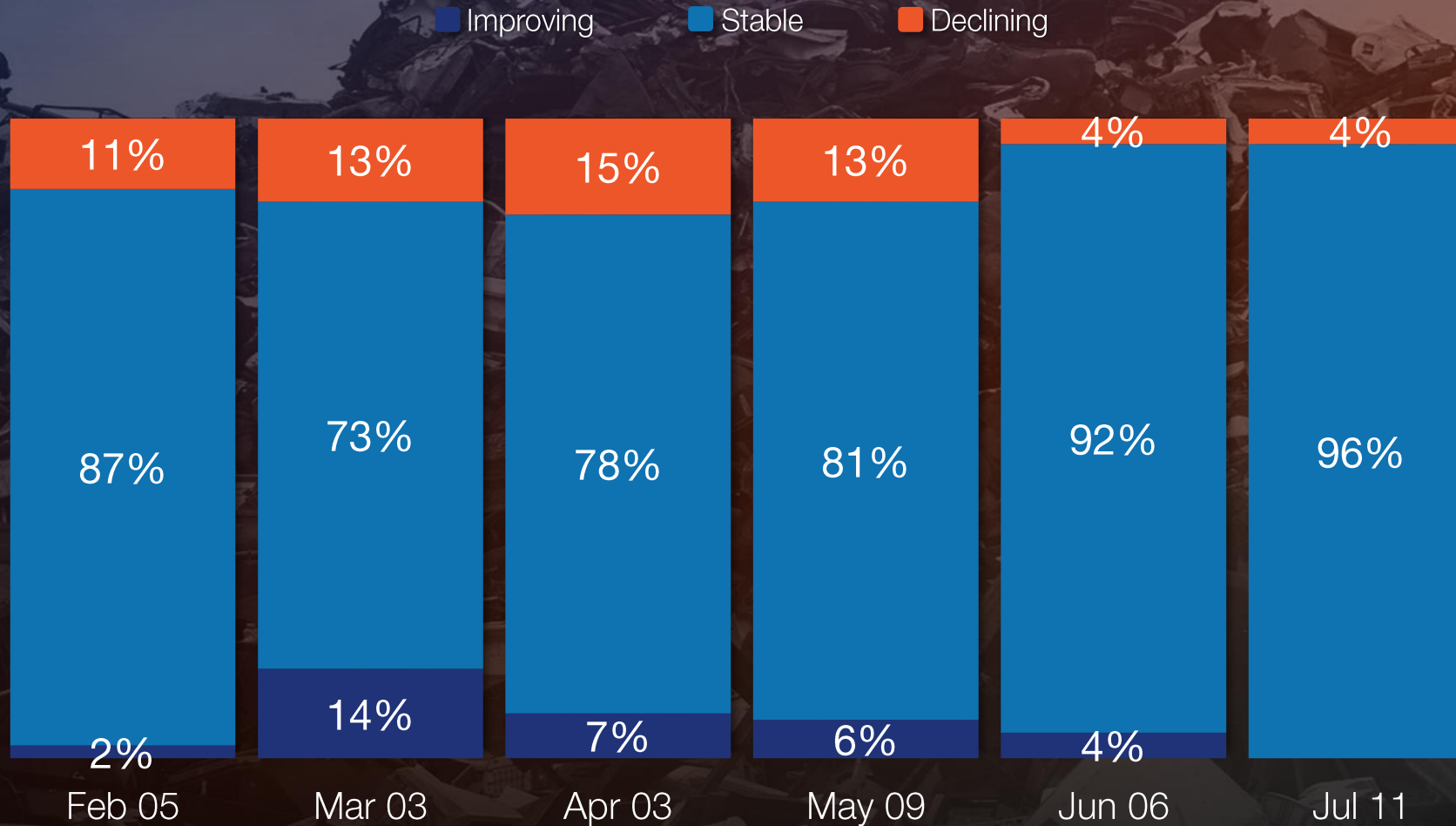
How is the quality of ferrous scrap delivered into your facility?

Improving Stable Declining



Ferrous scrap flows history

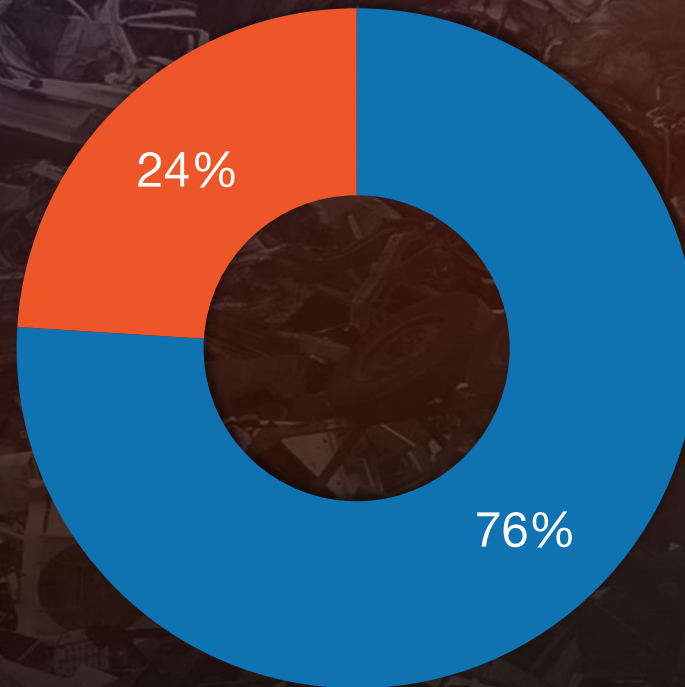
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Prime scrap flows

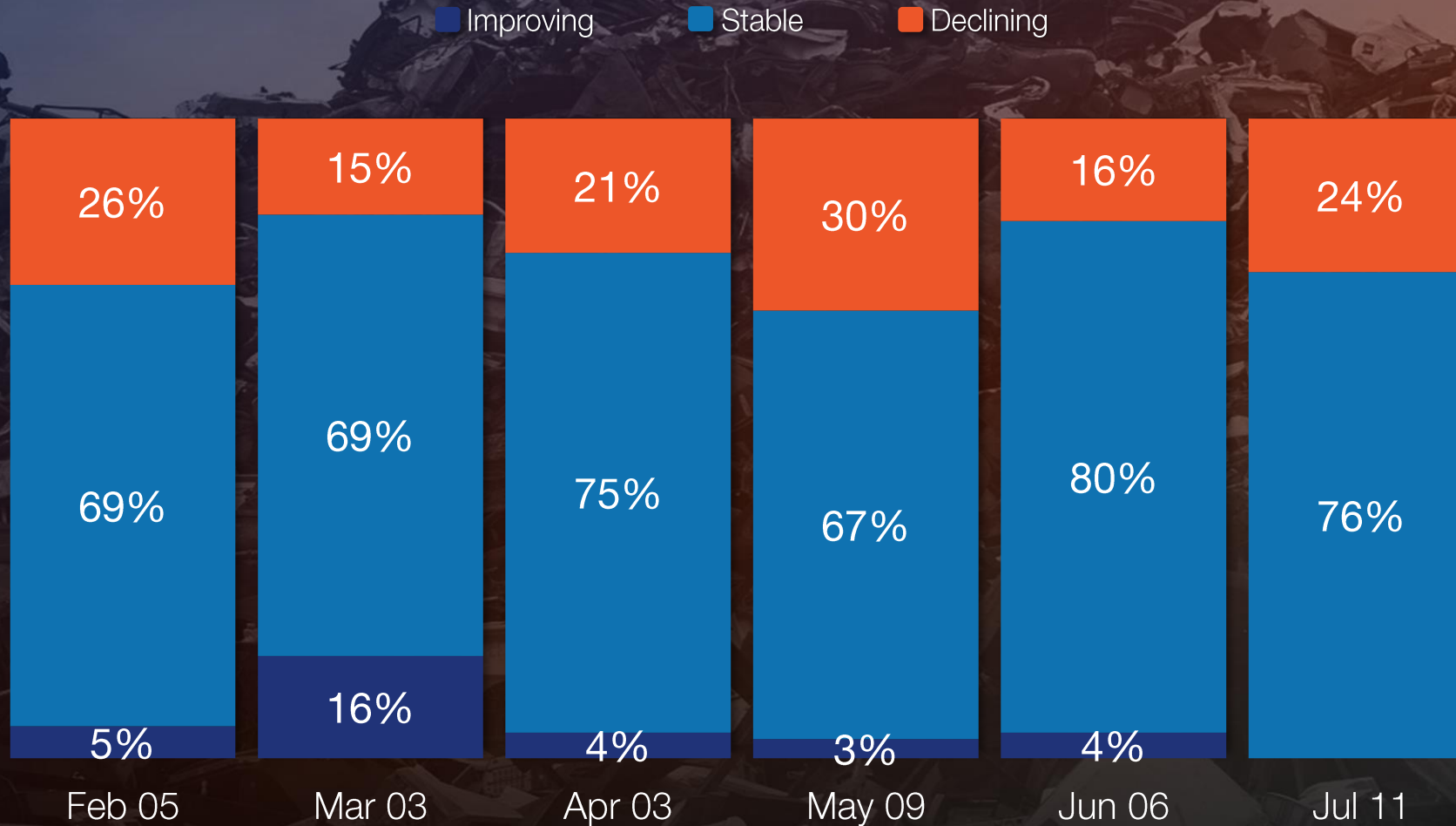
How are the levels of prime industrial scrap shipments into your facility?

■ Improving ■ Stable ■ Declining



Prime scrap flows history

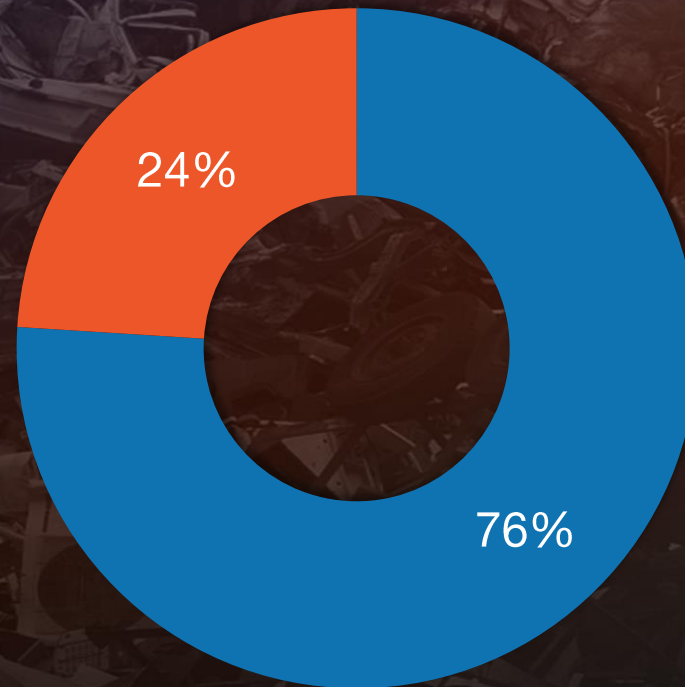
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Obsolete scrap flows

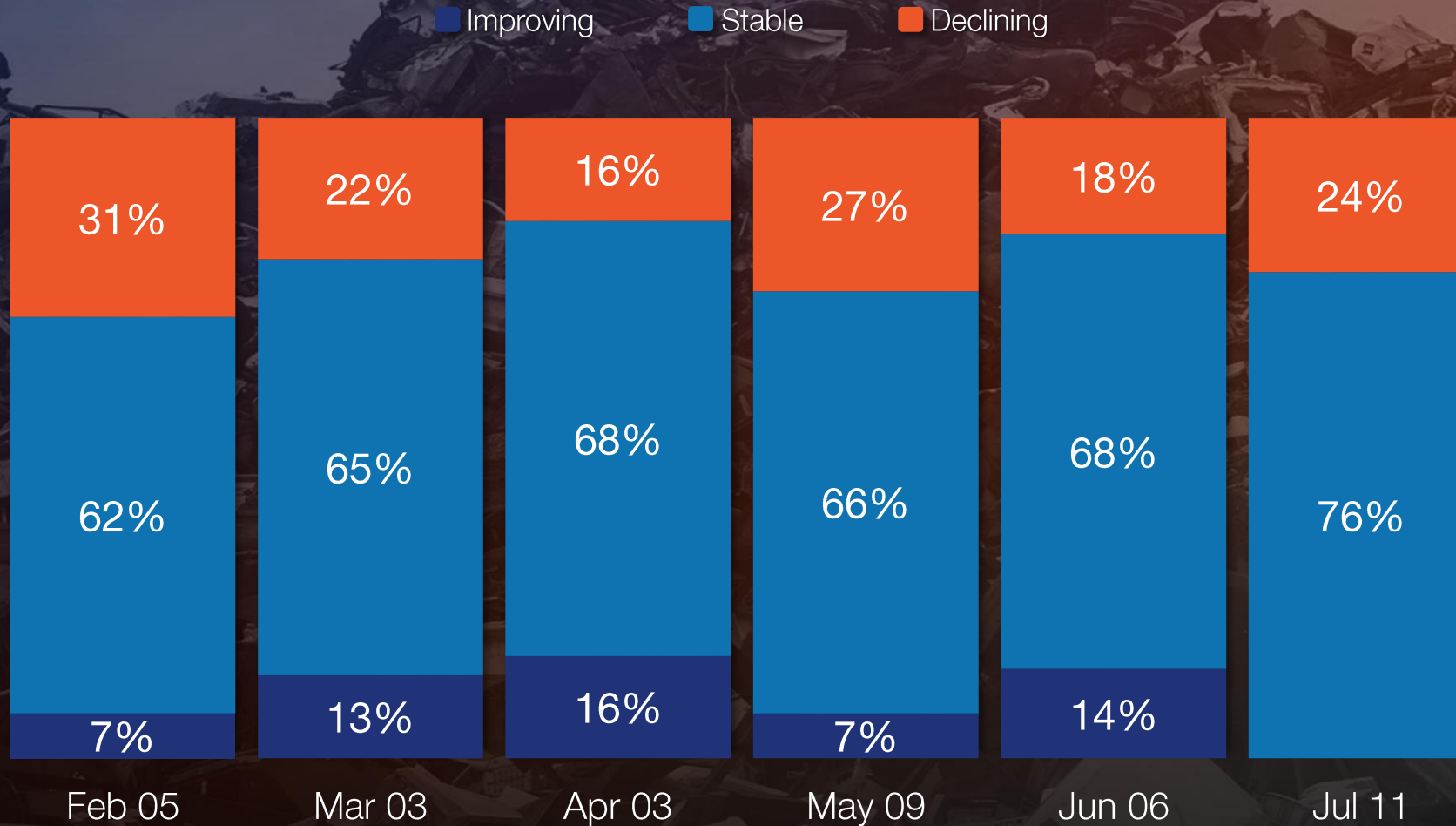
How are the levels of obsolete scrap shipments into your facility?

Improving Stable Declining



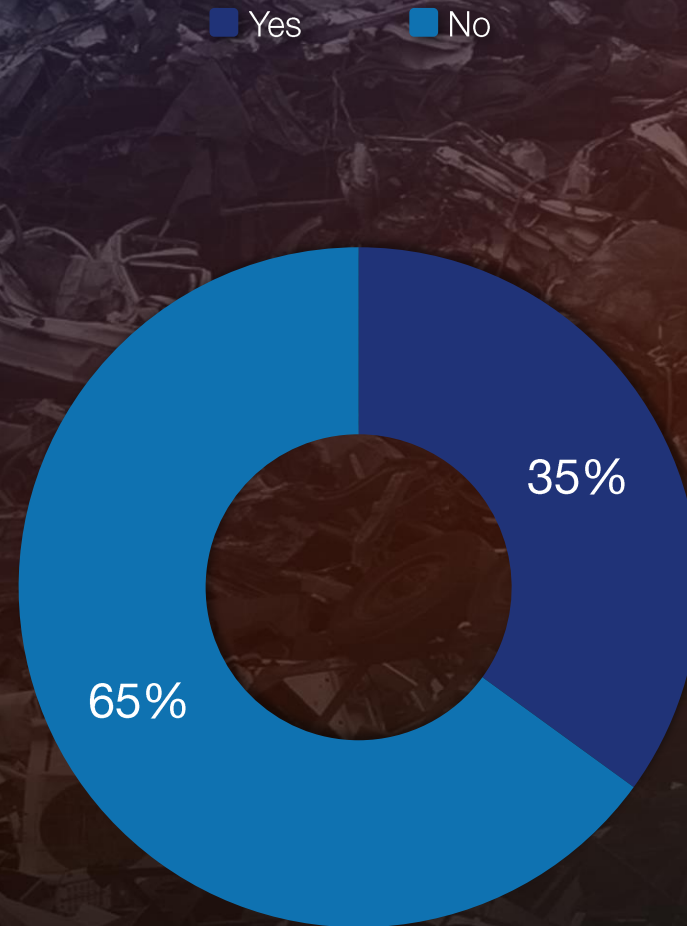
Obsolete scrap flows history

How are the levels of obsolete scrap shipments into your facility?



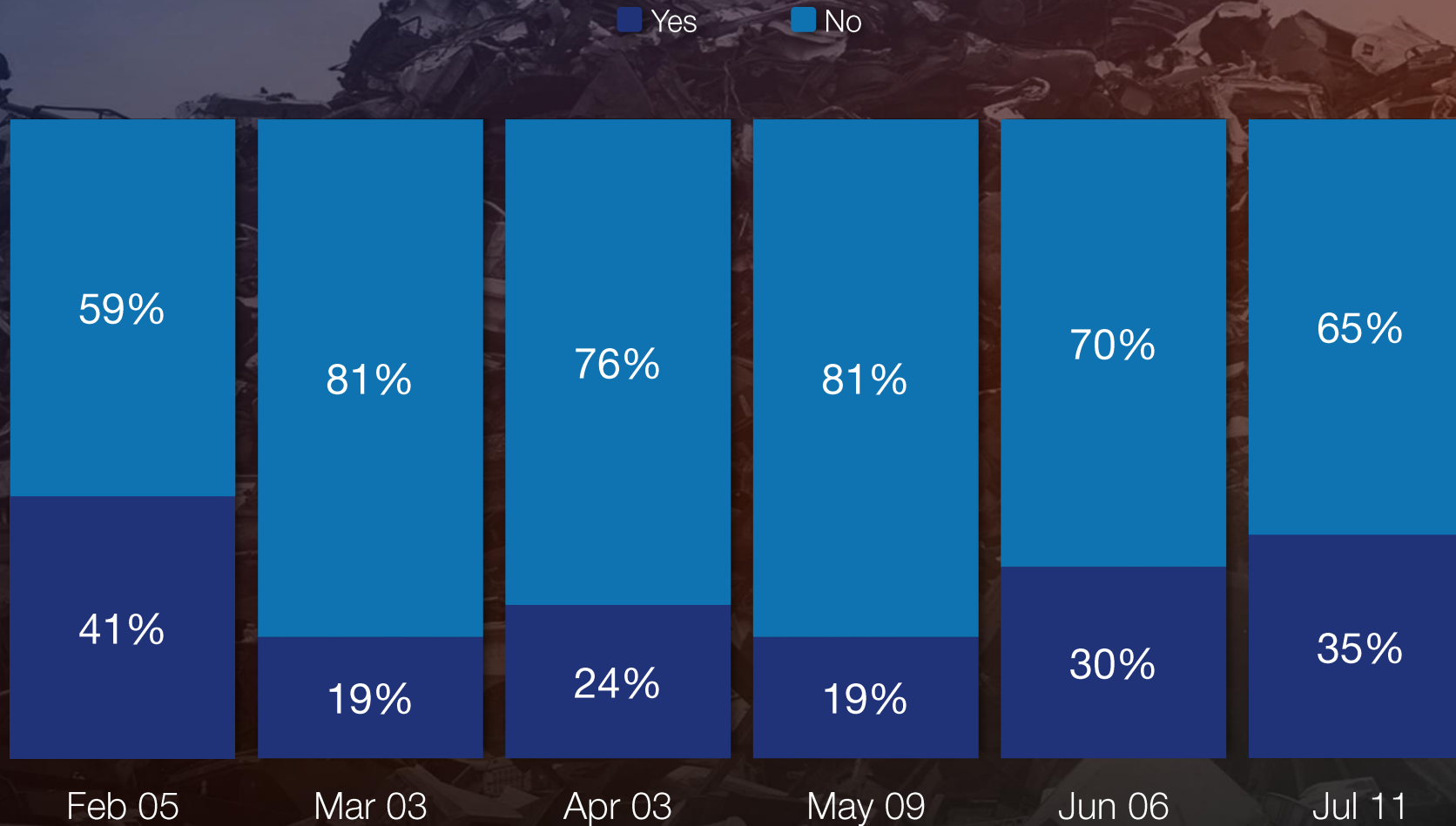
Scrap export shipments

Is your company currently shipping scrap into the export market?



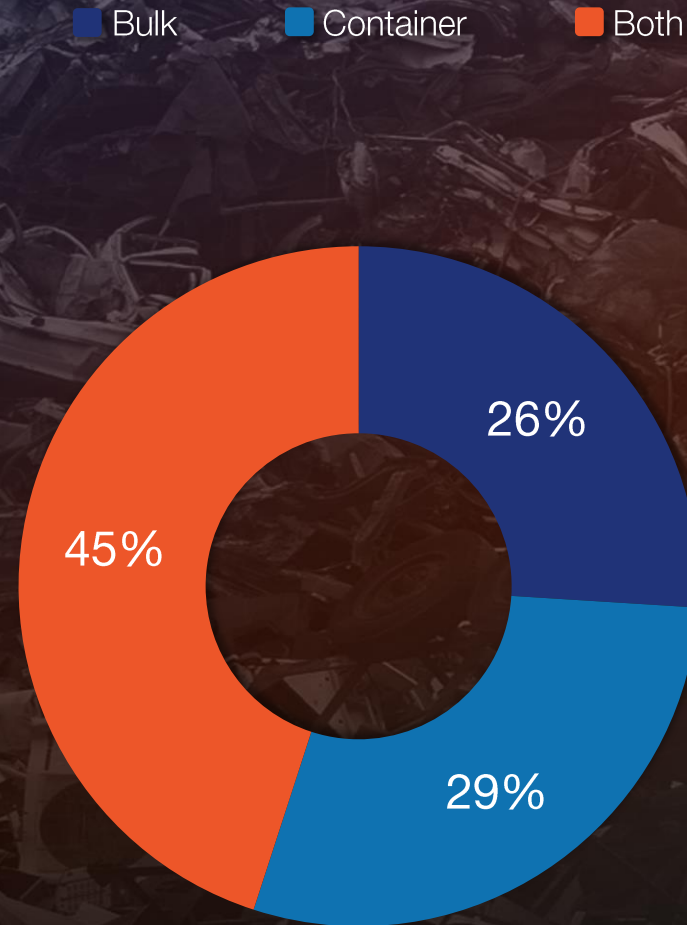
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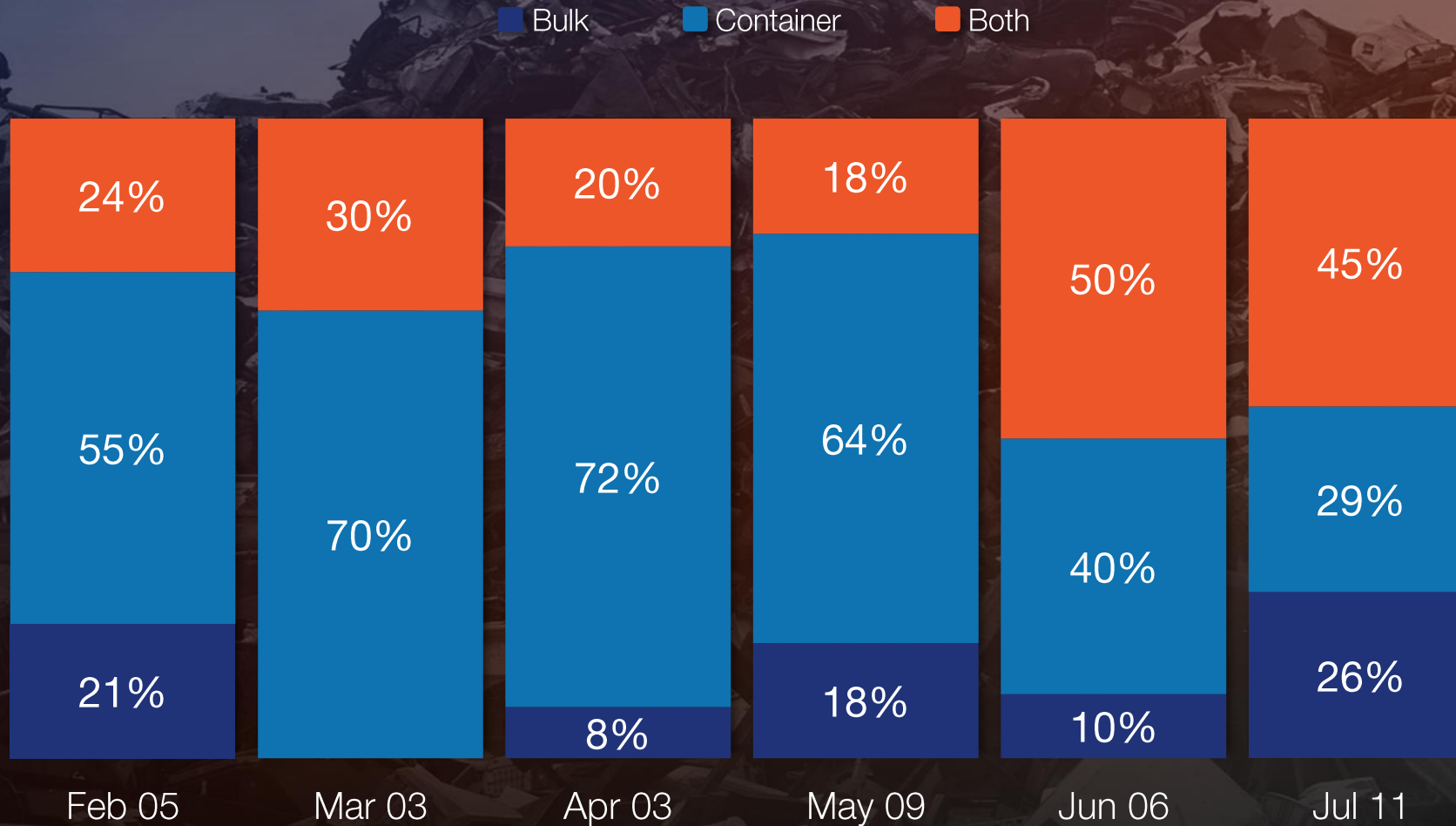
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Scrap export shipments history

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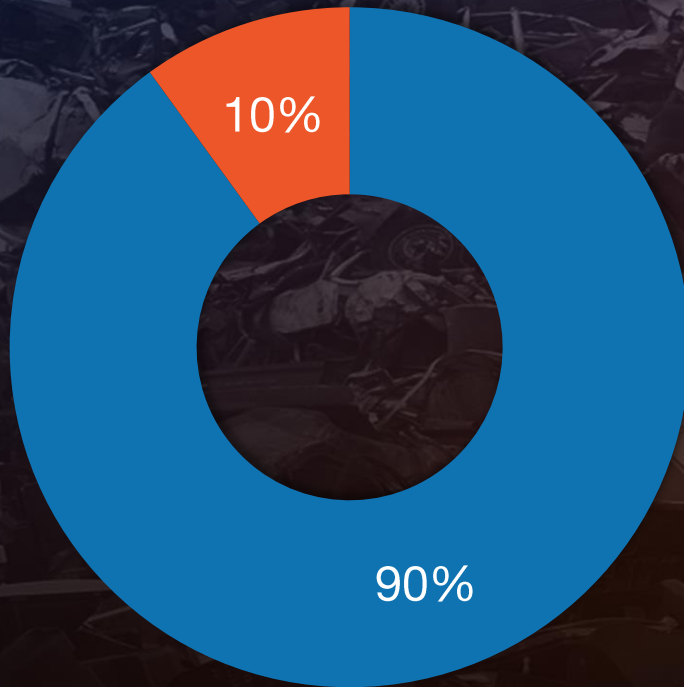


Scrap logistics trends

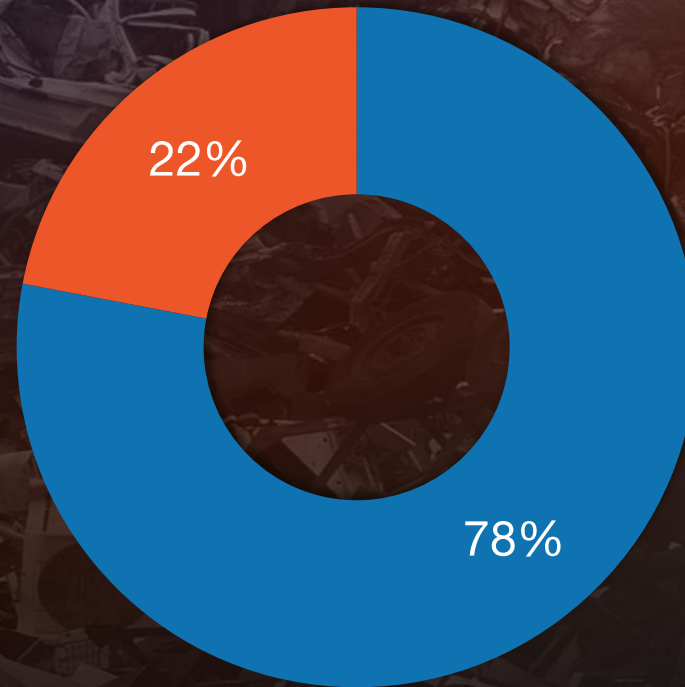
How do you rate current logistics for scrap movements?

■ Oversupplied ■ Adequate ■ Undersupplied

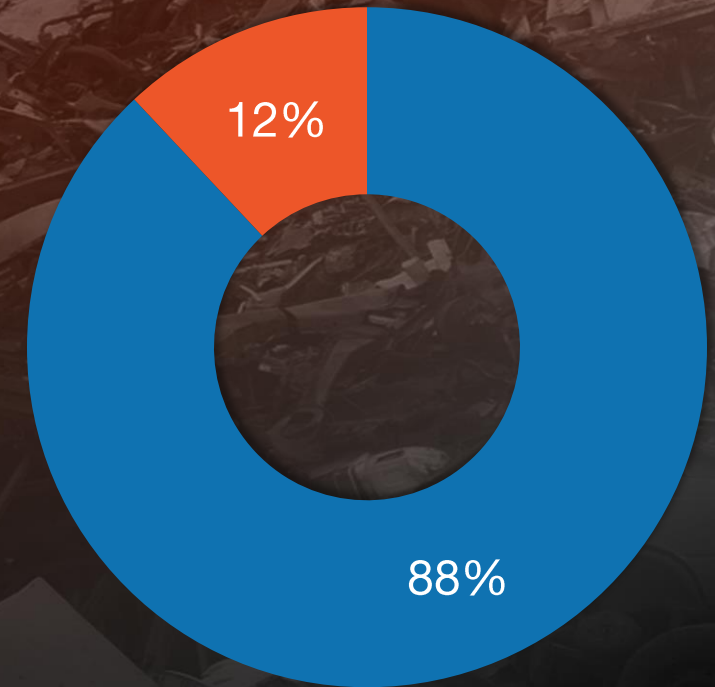
Trucking



Rail



Barge



QUERIES *got questions?*

If you have any questions regarding the information presented here, please get in touch with us at info@steelmarketupdate.com.

We always appreciate referrals. Tell your friends, suppliers, and customers to sign up for a free trial contact luis.corona@crugroup.com.

When you *need answers...*
www.steelmarketupdate.com

Look for our next survey on Aug. 8, 2025

If you would like to participate in our survey, please contact david@steelmarketupdate.com