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UPCOM events

Steel 101 Workshop

Ontario, Calif. | Jan. 13-14, 2026

An introduction to steelmaking and market fundamentals Includes workbook, *tour of Nucor CSI*, and networking

* Tampa Steel Conference 2026

Tampa, Fla. // Feb. 11-13, 2026

Get an early jump on what's driving the North American flat-rolled steel industry at the JW Marriott Tampa Water Street

For more information about our workshops and conferences visit







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Overview: SMU team, upcoming events, survey details, and tariff results

Demand: Overall demand, ferrous supply/demand balance, and export demand vs. US price

Prices: Future prices, pricing trends

Sentiment: Scrap buyers' current and future sentiment

Scrap flows: Domestic shipments, export shipments, and logistics trends

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Pg. 22

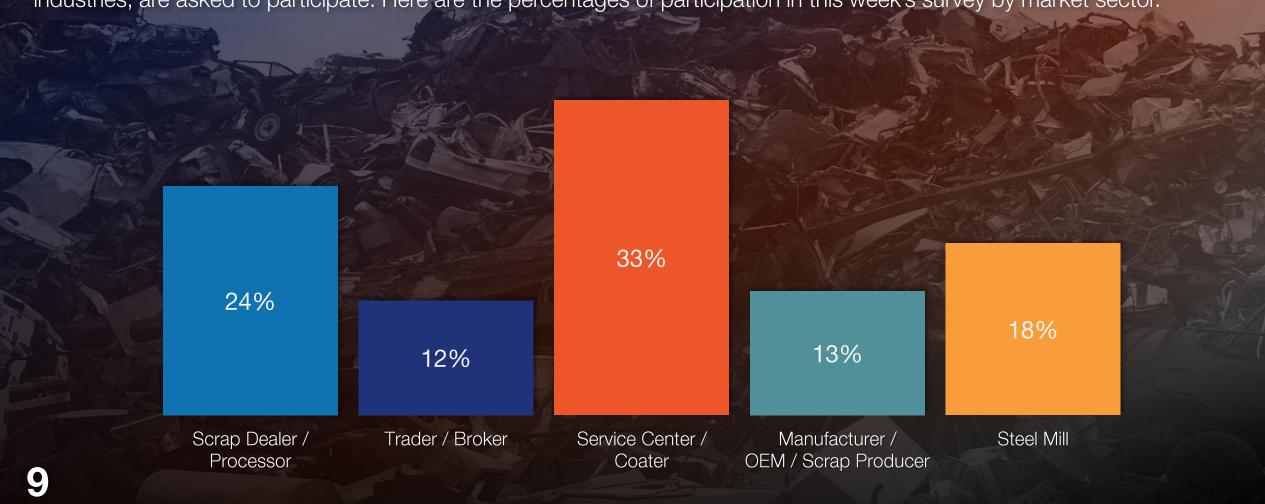
Pg. 27

Pg. 29



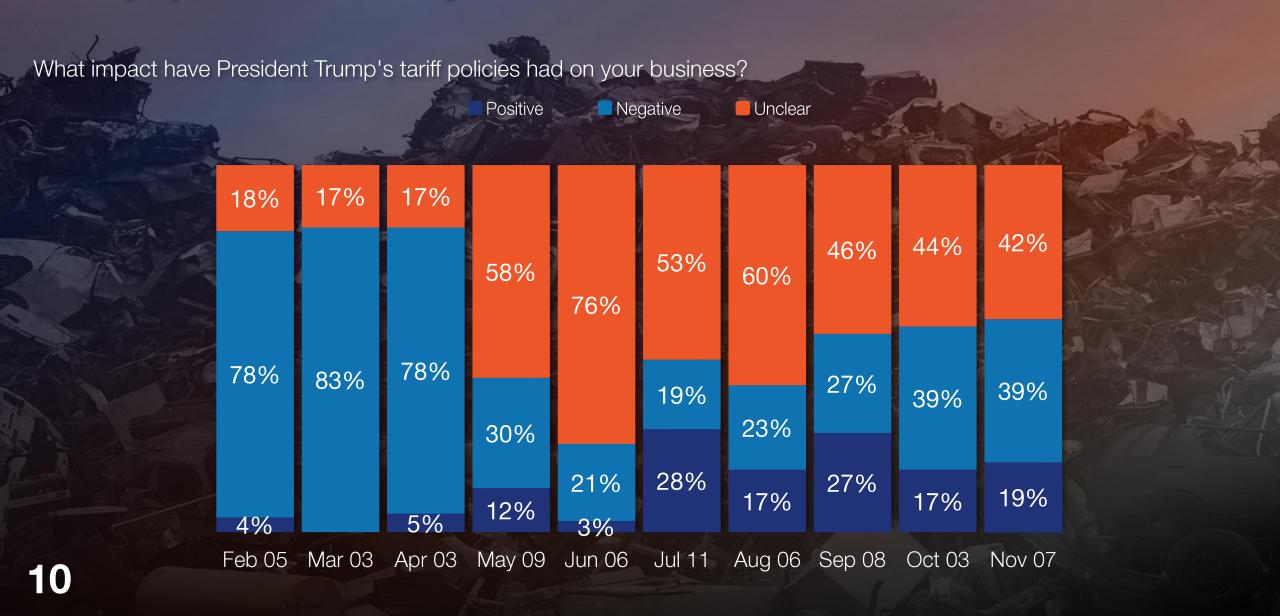
Survey participants

Our survey is by invitation only. Over 500 companies, mostly in the processing, generating, dealing, and distribution industries, are asked to participate. Here are the percentages of participation in this week's survey by market sector.





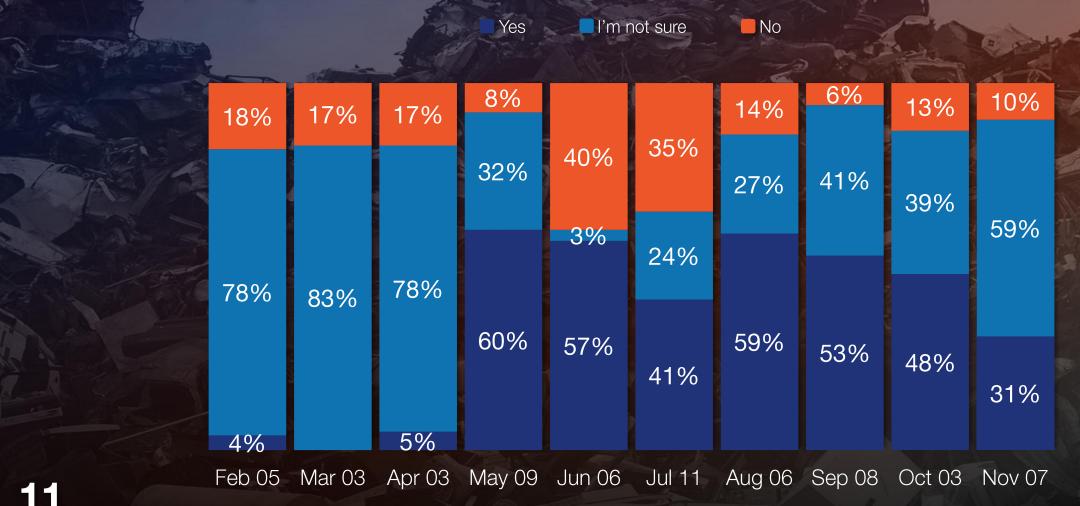
How popular are Trump's tariffs

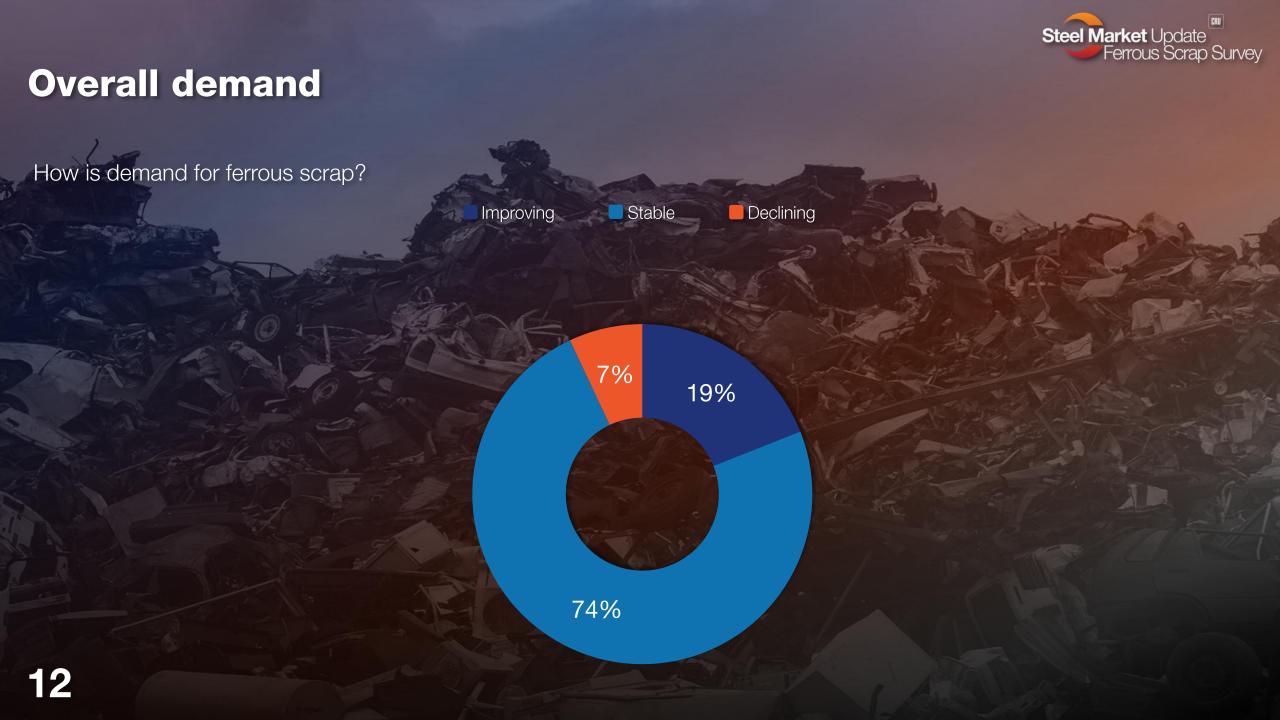




Tariffs on pig iron and DRI

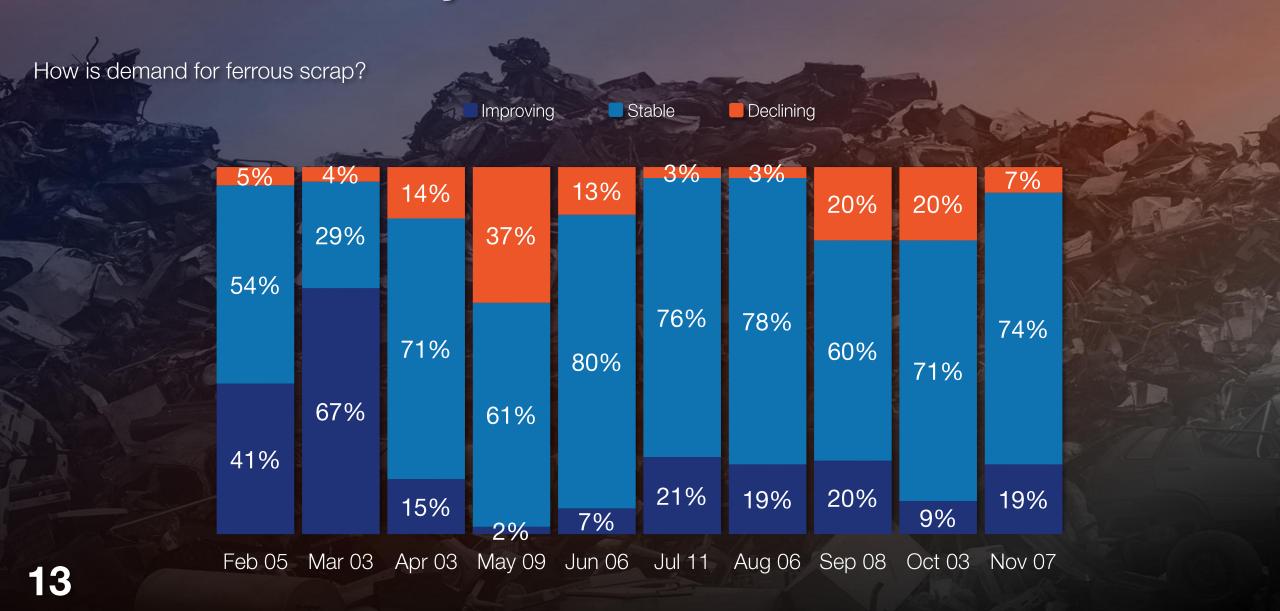
Will the price of prime grades in the US be impacted if tariffs on pig iron and DRI remain in effect?





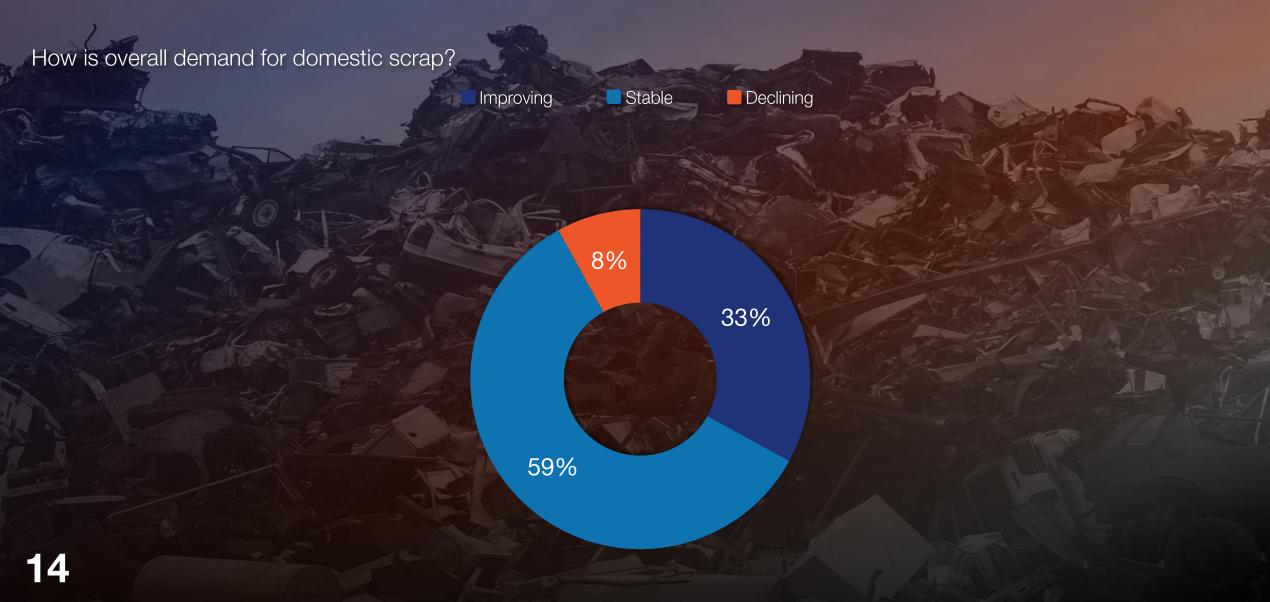


Overall demand history



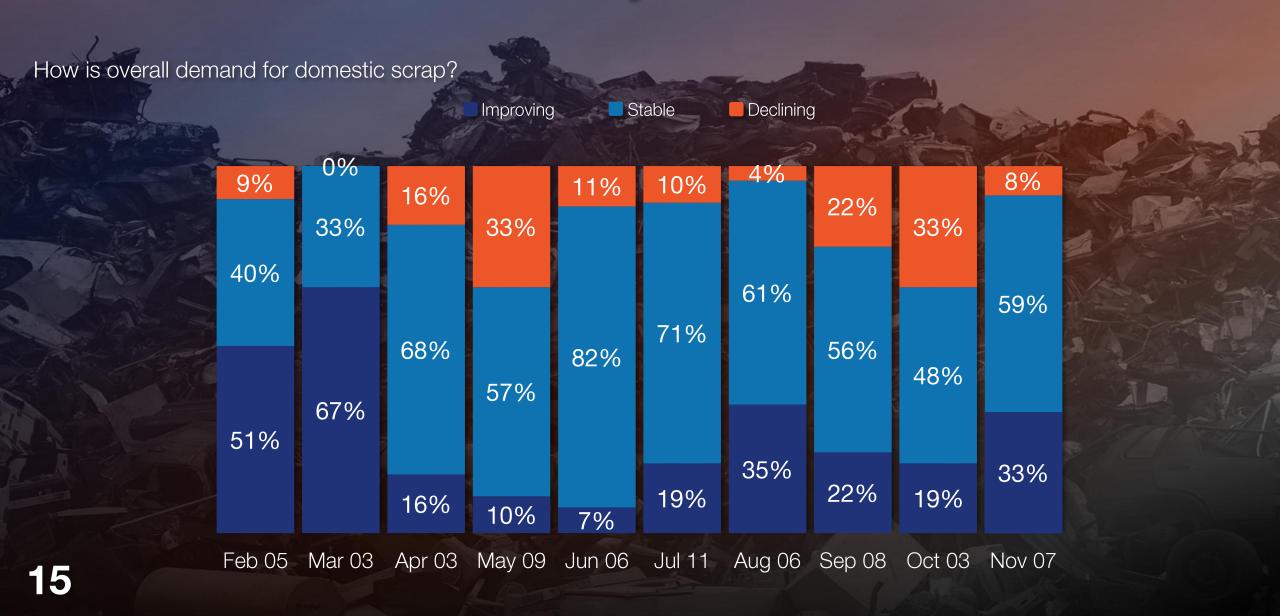


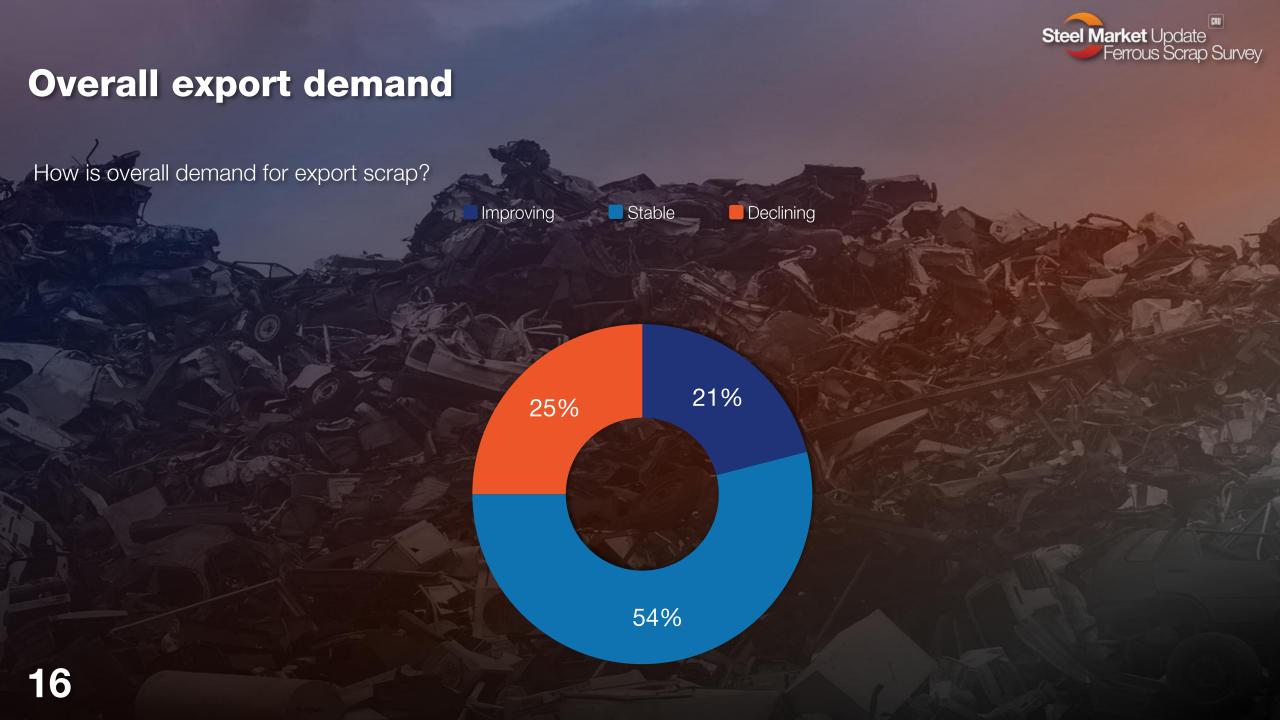
Overall domestic demand





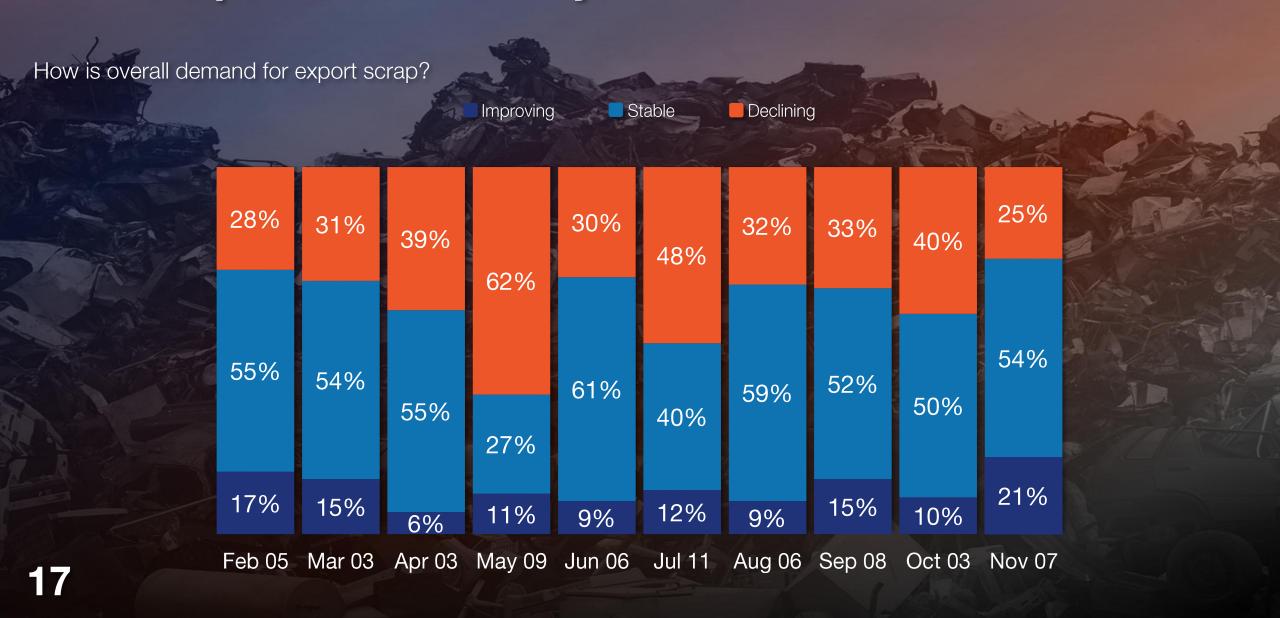
Overall domestic demand history





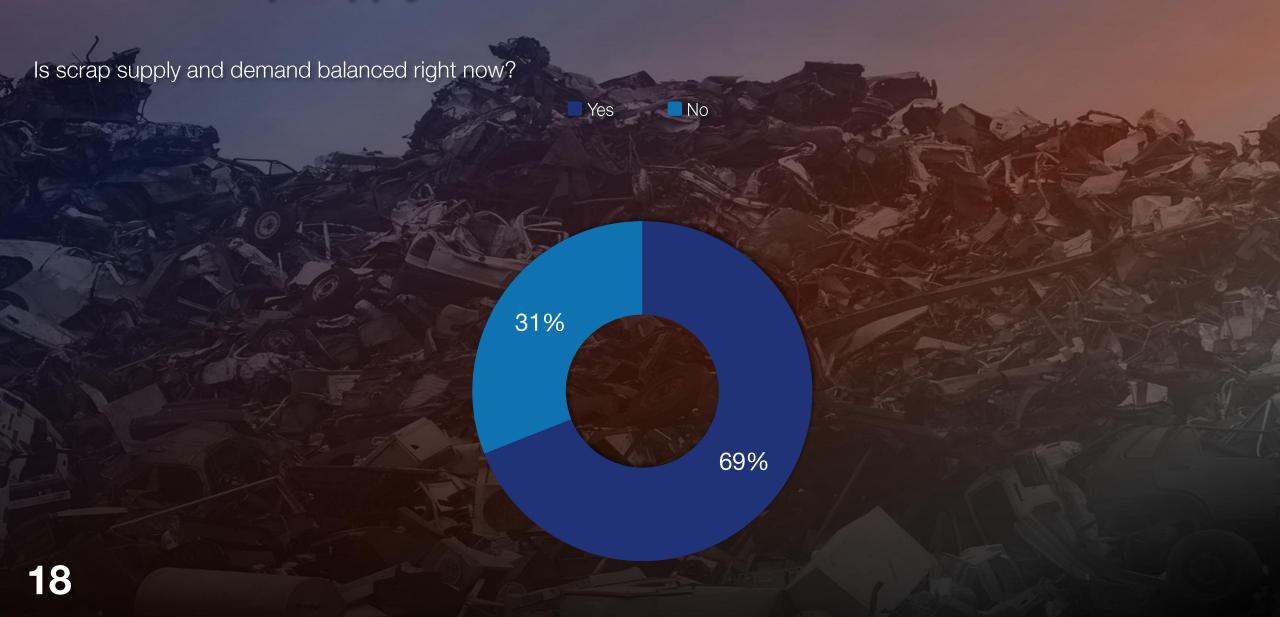


Overall export demand history



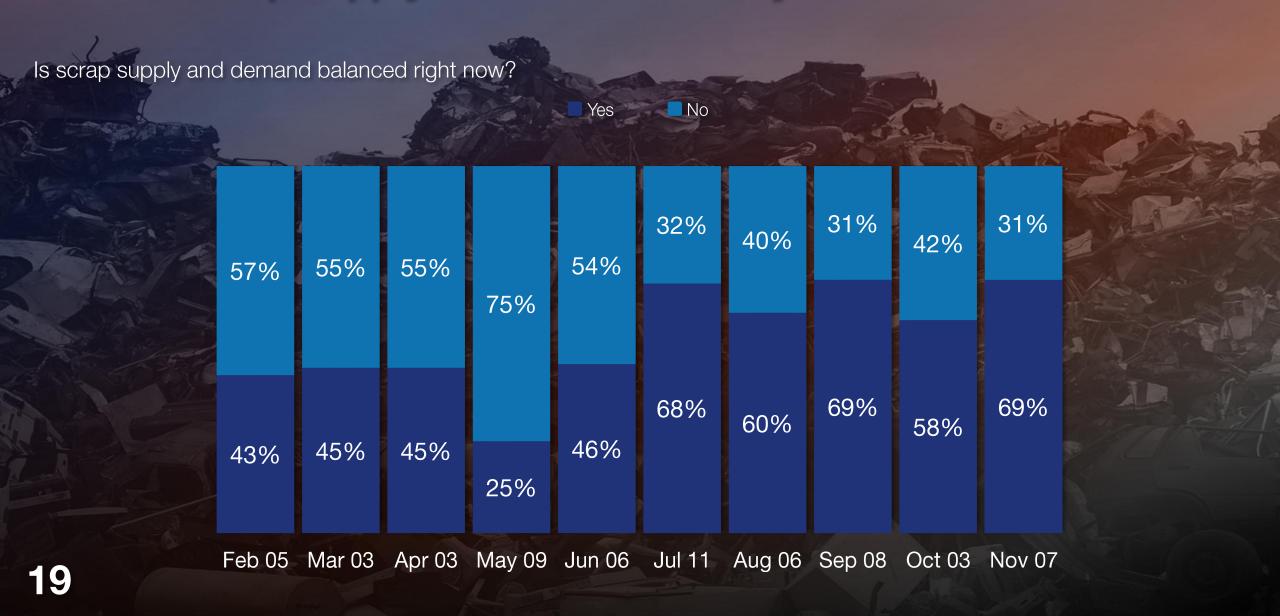


Ferrous scrap supply vs. demand



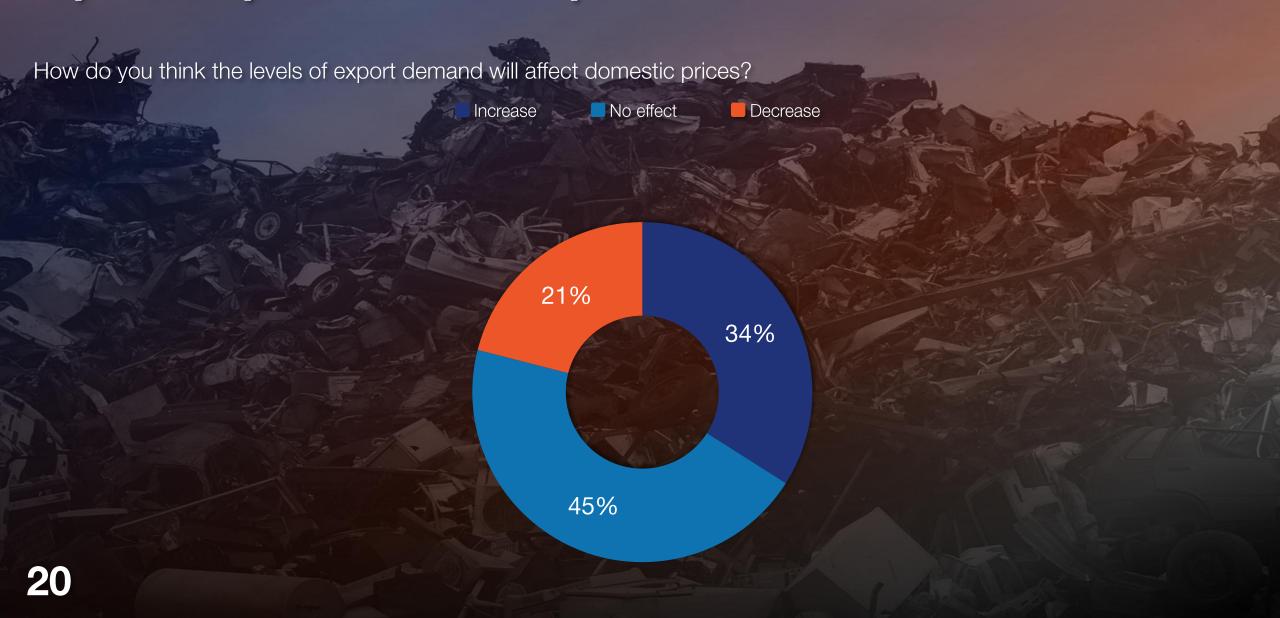


Ferrous scrap supply vs. demand history



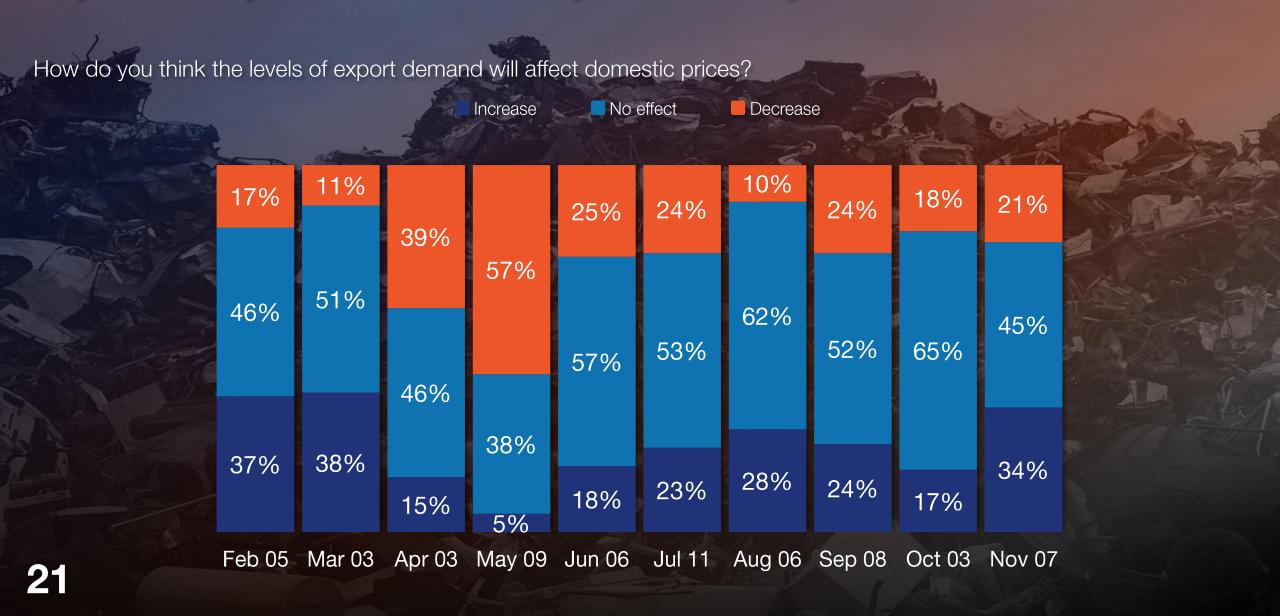


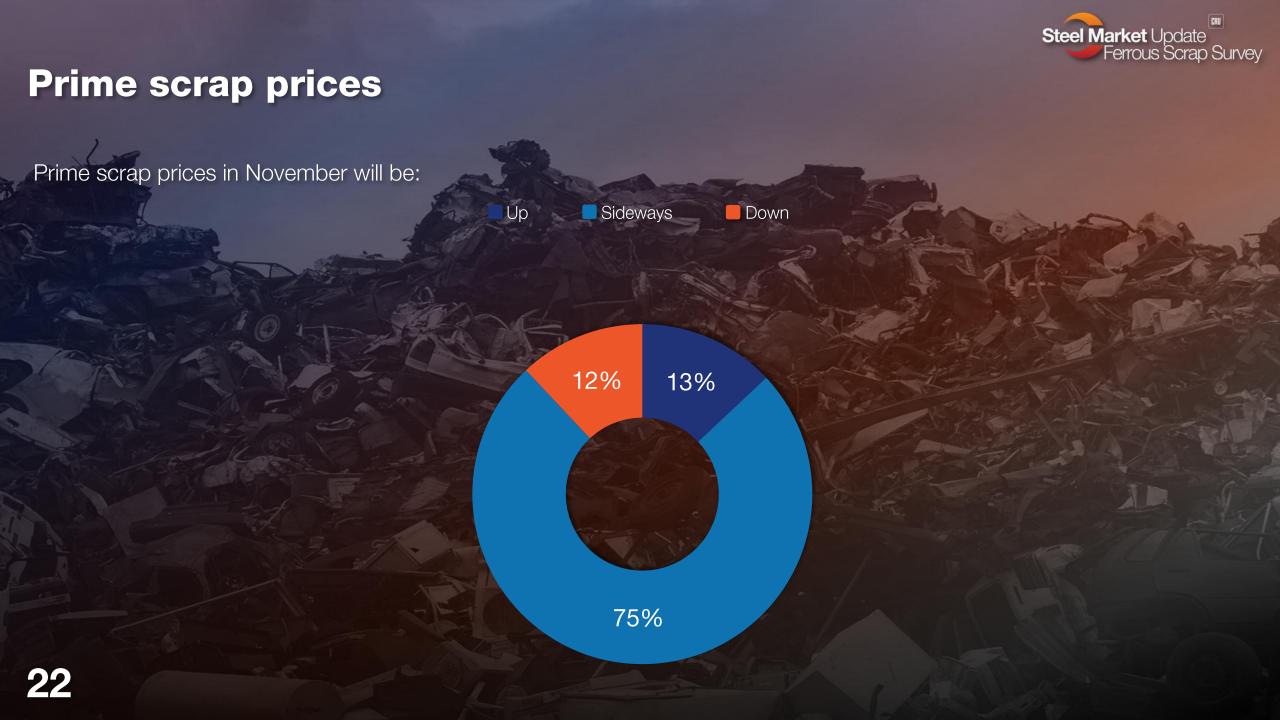
Export scrap demand vs. US price





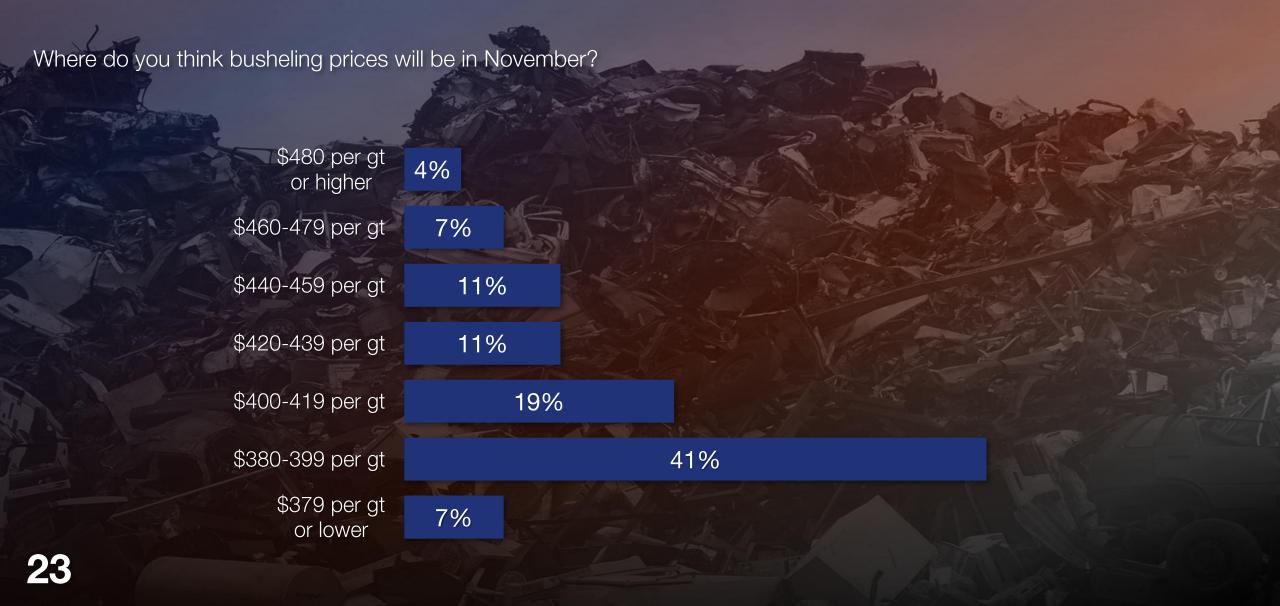
Export scrap demand vs. US price history





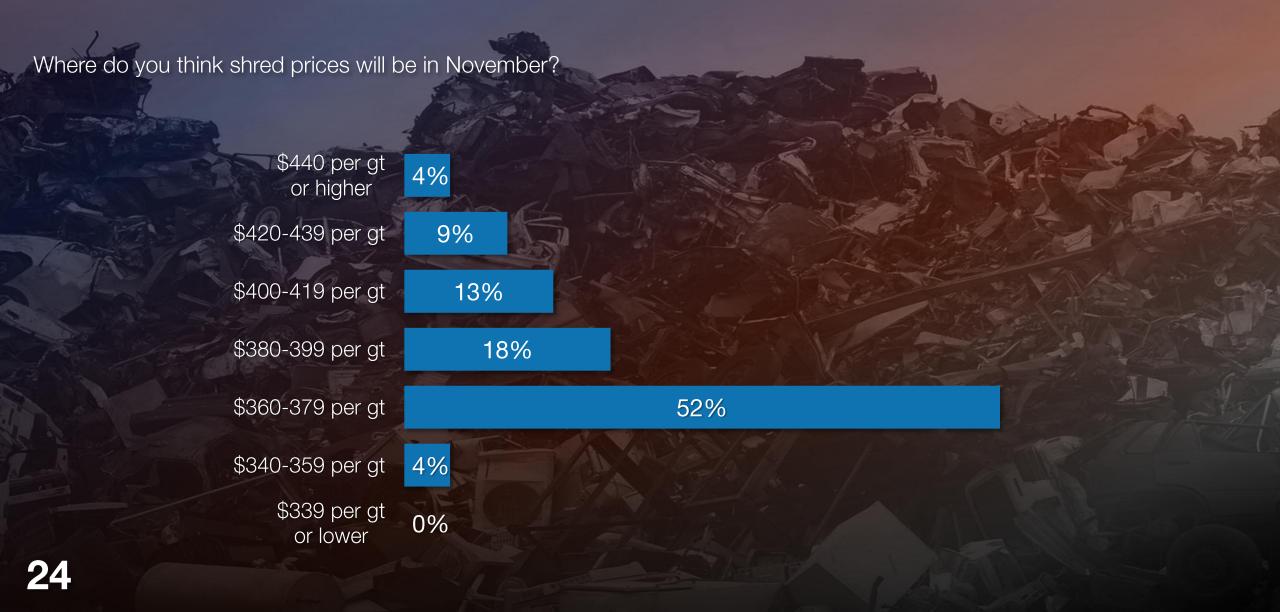


Future busheling prices



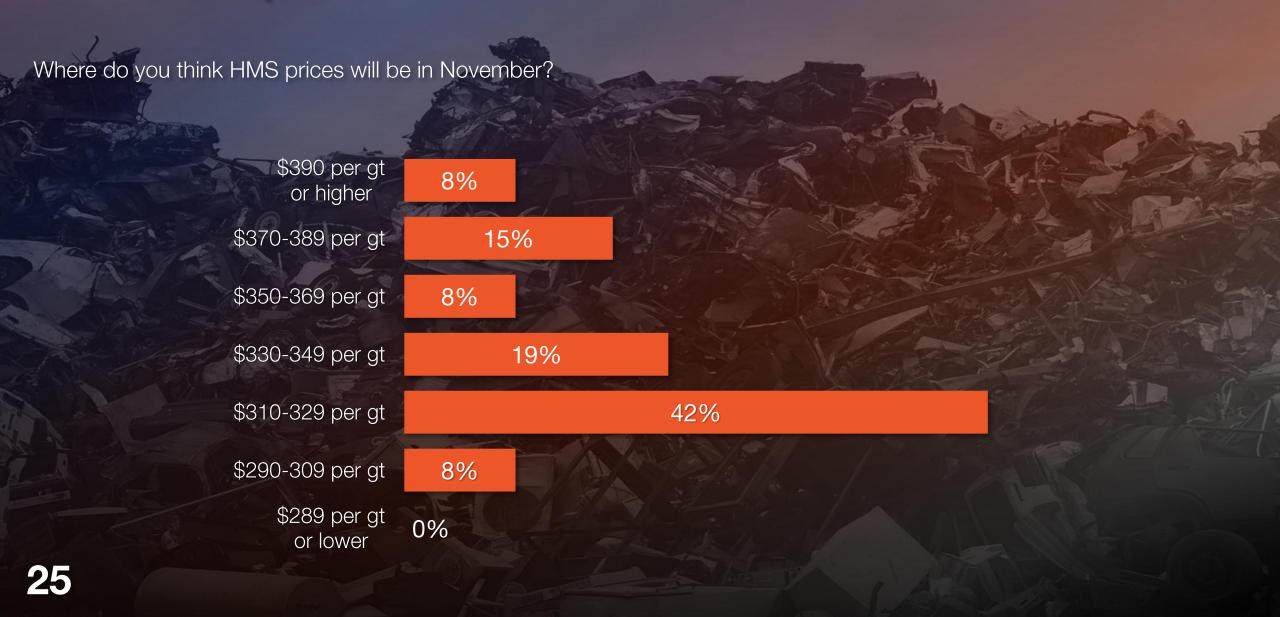


Future shred prices



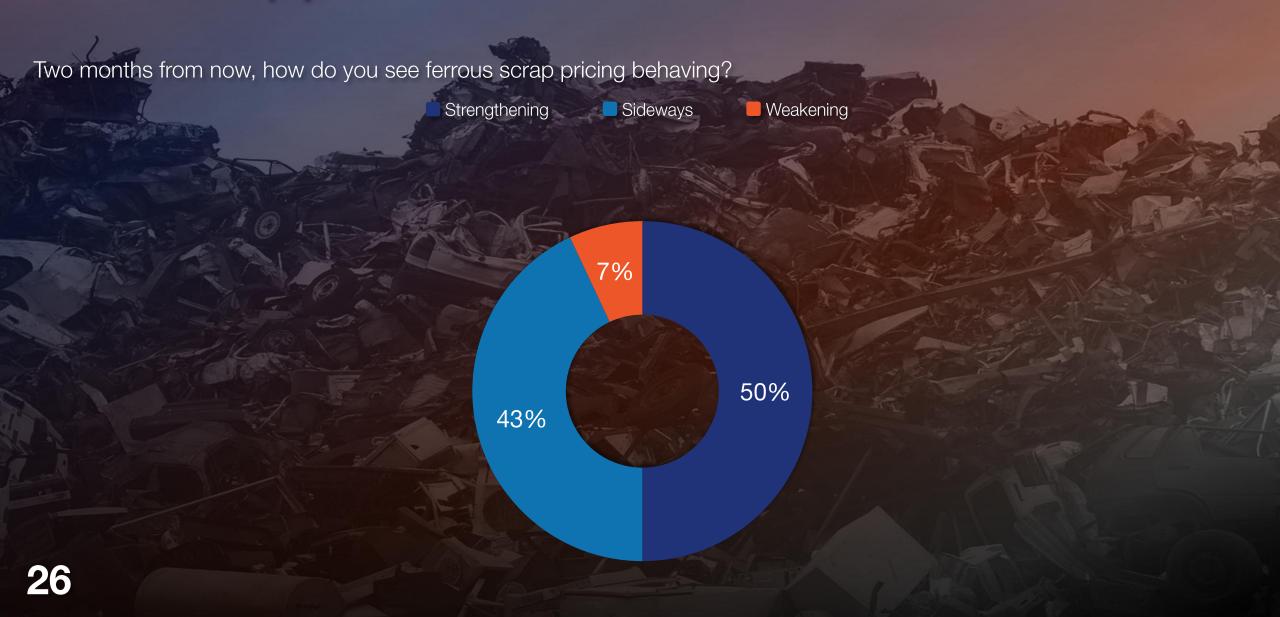


Future HMS prices



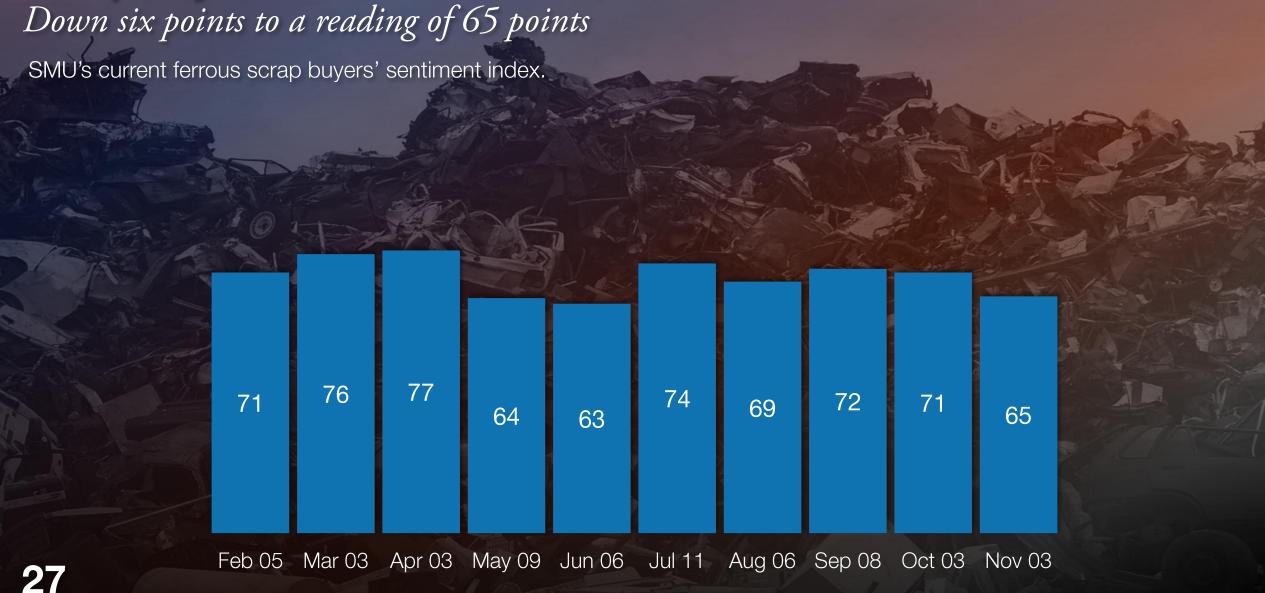


Ferrous scrap prices





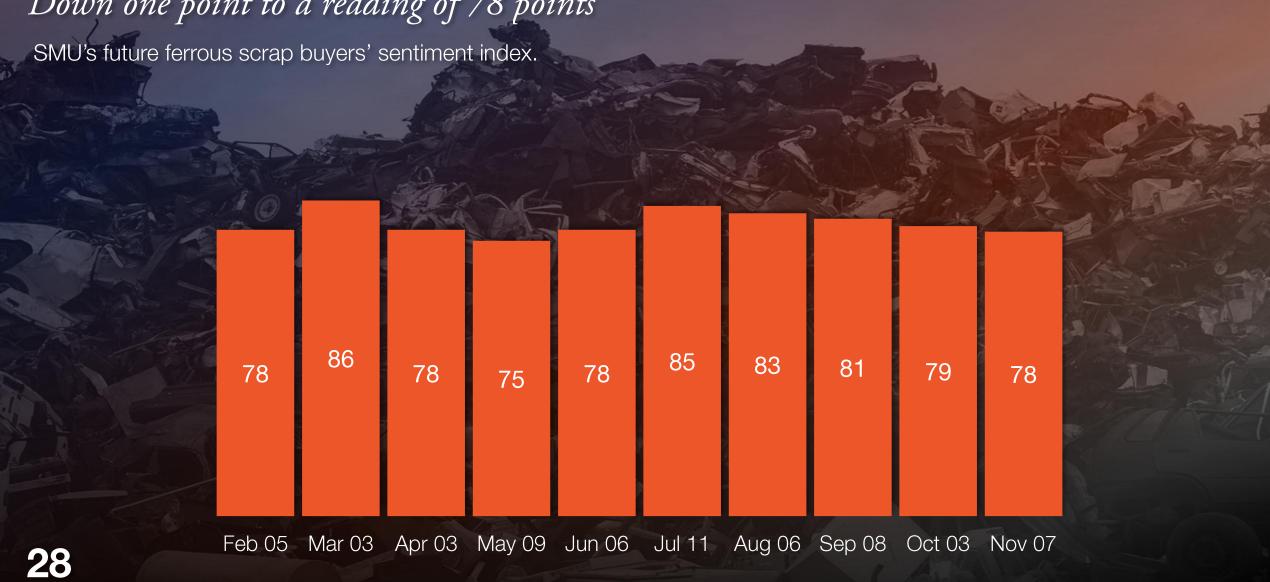
Scrap buyers' sentiment





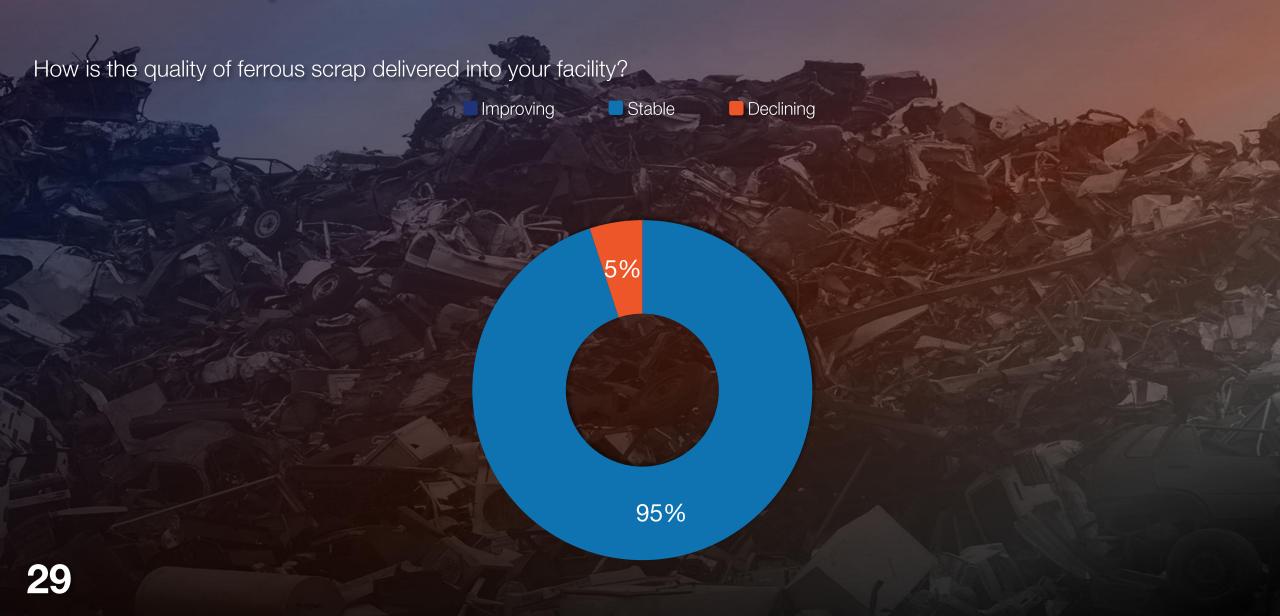
Scrap buyers' future sentiment

Down one point to a reading of 78 points



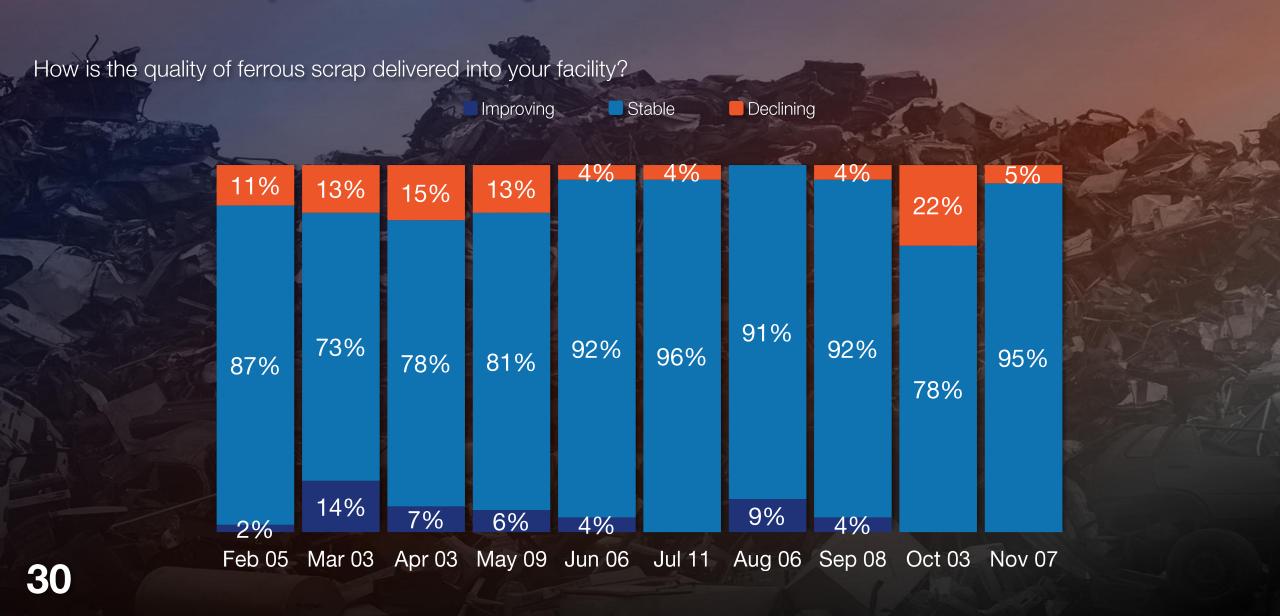


Ferrous scrap flows



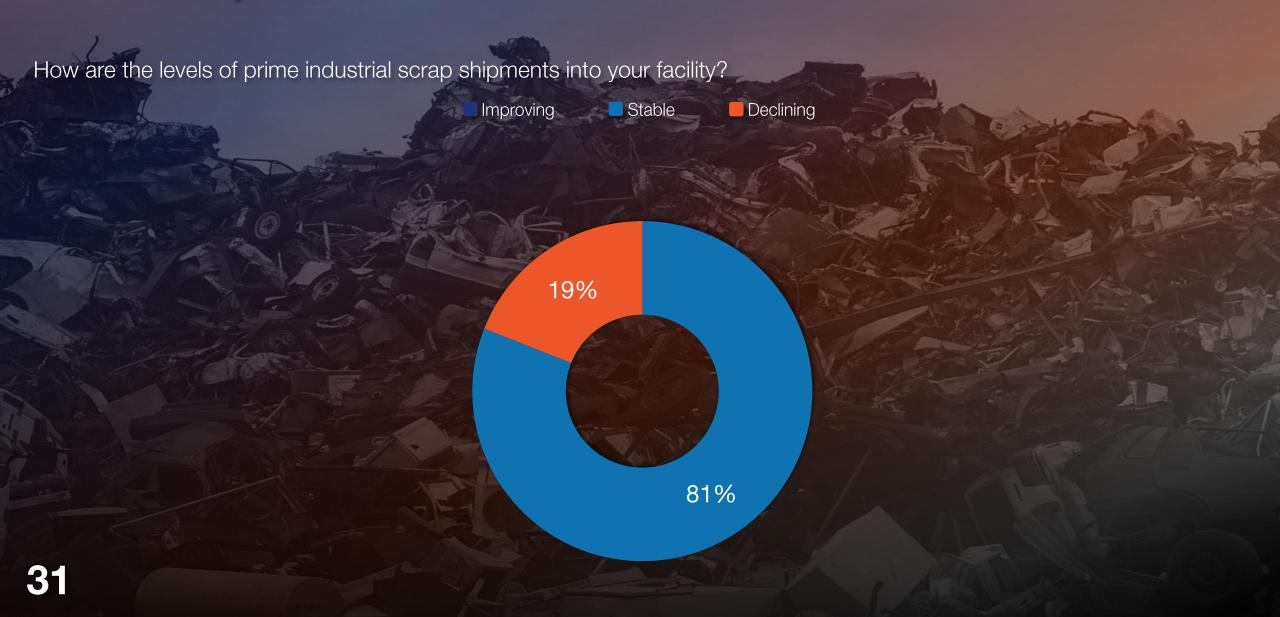


Ferrous scrap flows history



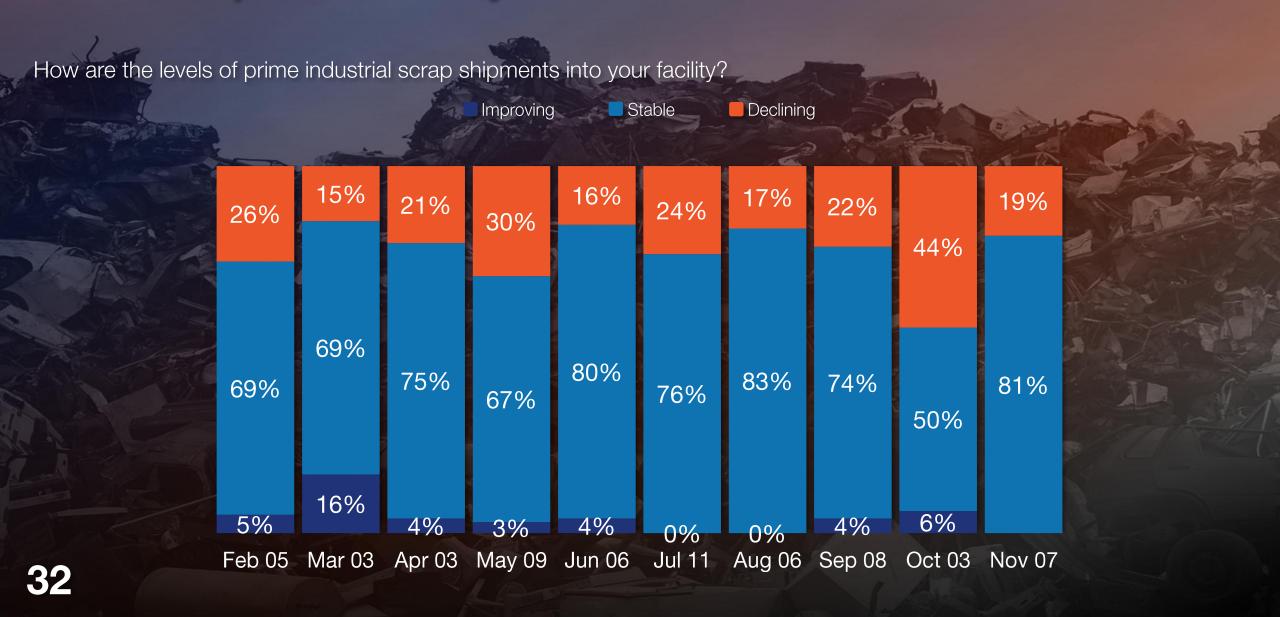


Prime scrap flows



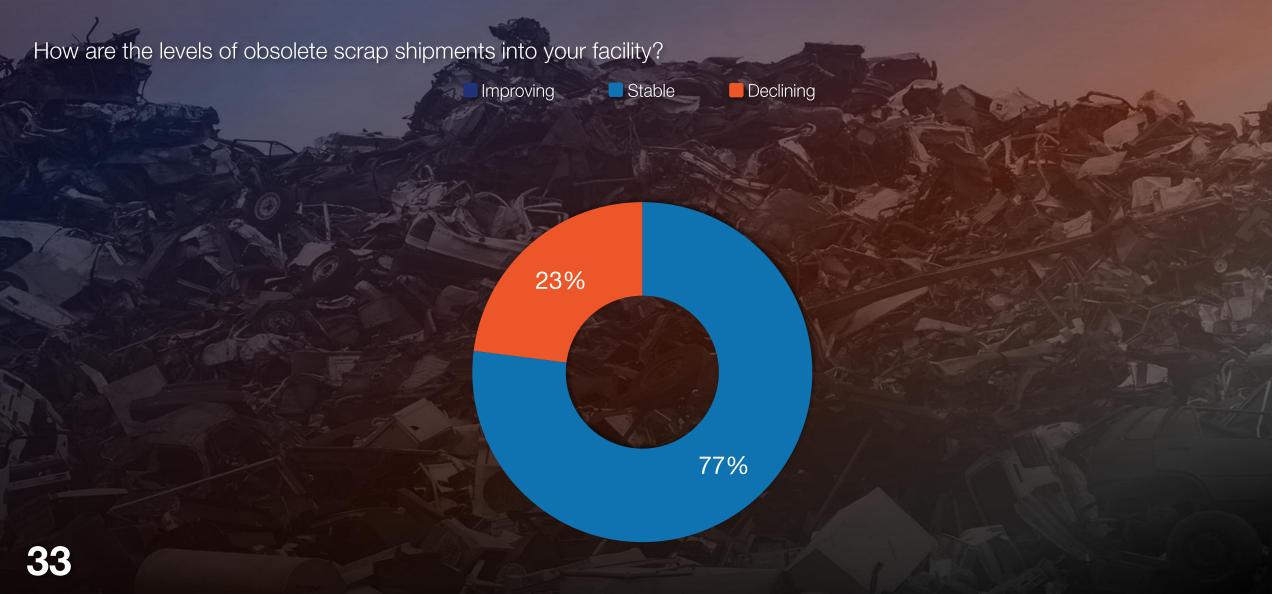


Prime scrap flows history



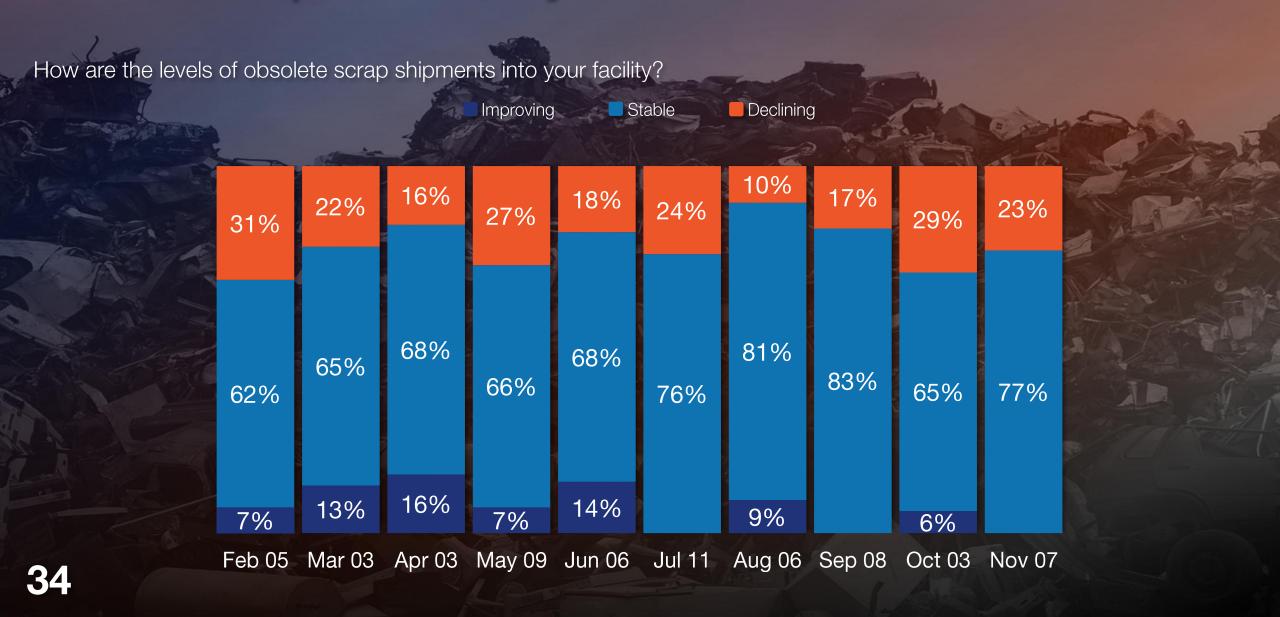


Obsolete scrap flows



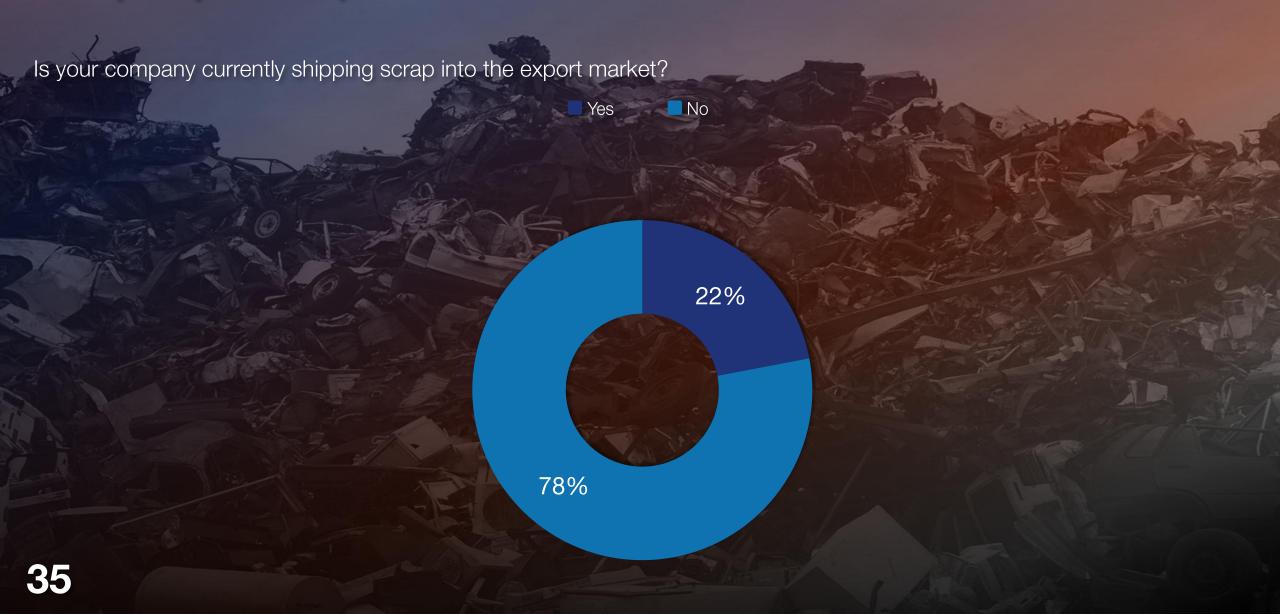


Obsolete scrap flows history



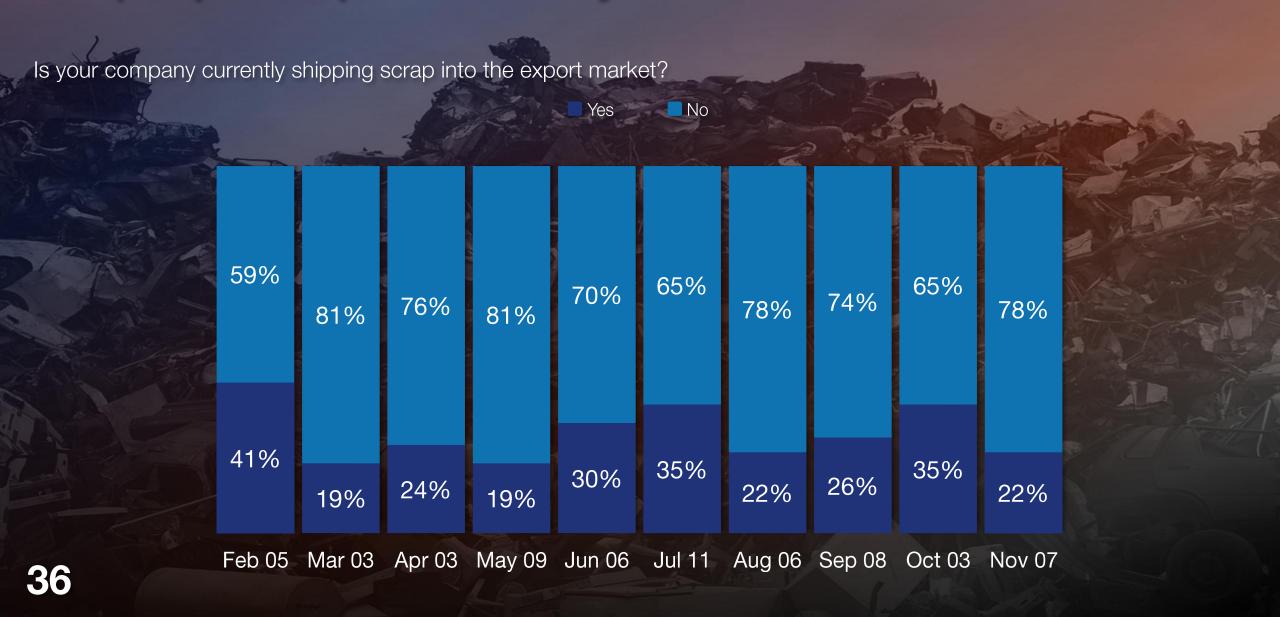


Scrap export shipments



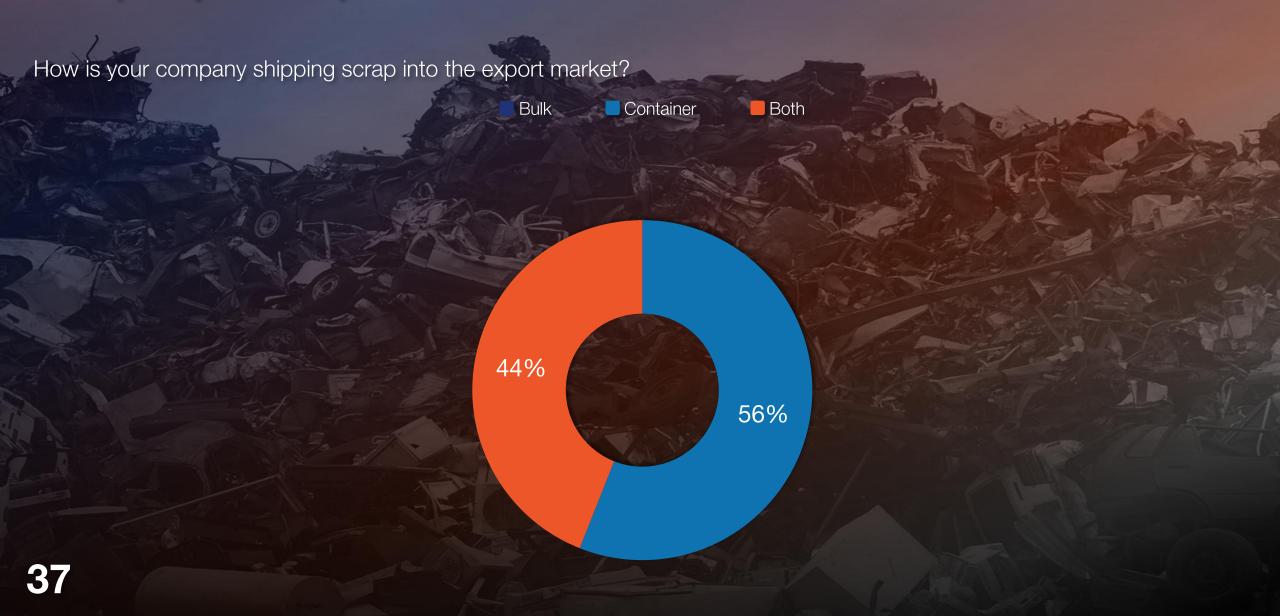


Scrap export shipments history



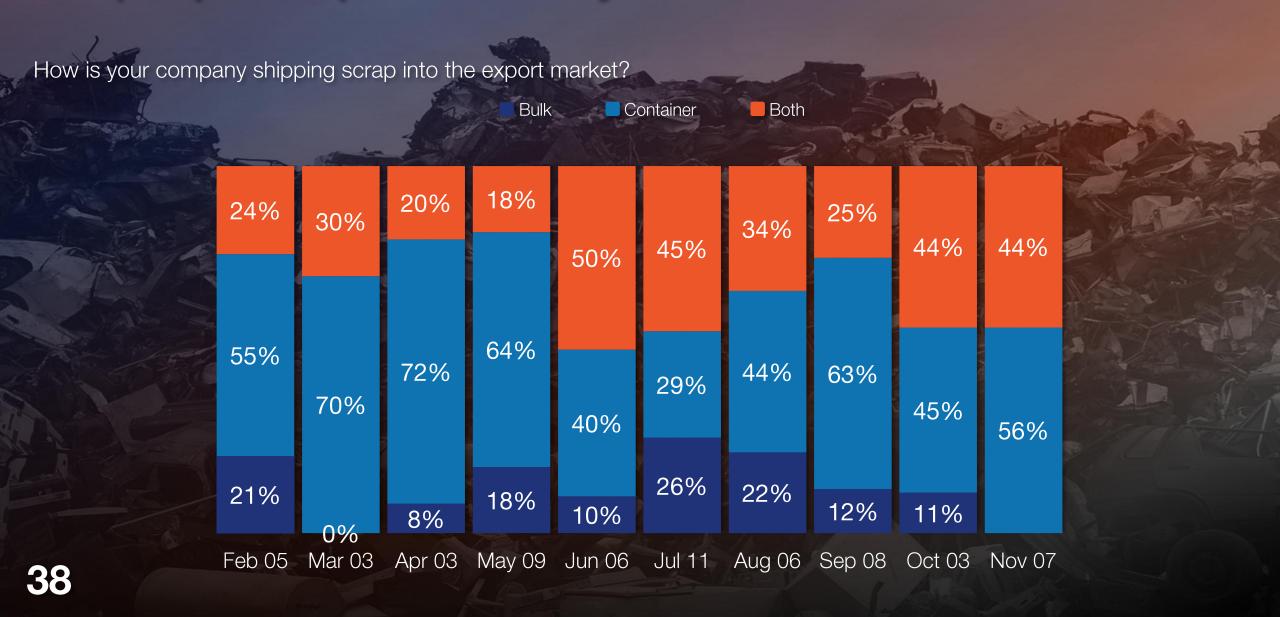


Scrap export shipments



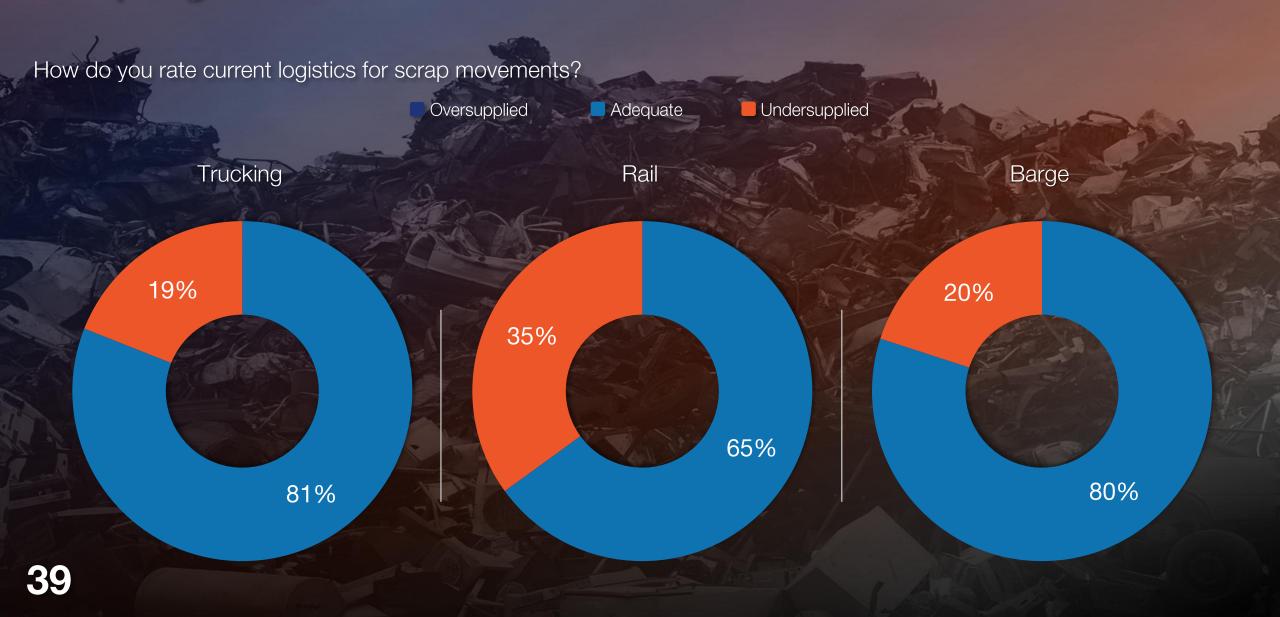


Scrap export shipments history





Scrap logistics trends





got questions?

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We always appreciate referrals. Tell your friends, suppliers, and customers to sign up for a free trial contact luis.corona@crugroup.com.



When you need answers... www.steelmarketupdate.com

Look for our next survey on Dec. 5, 2025

If you would like to participate in our survey, please contact david@steelmarketupdate.com

