



Ferrous Scrap Survey

Survey results:

Ferrous scrap market trends analysis

Jan. 12, 2026



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A dark, slightly blurred photograph of a group of people at a professional event. In the center, a man with a beard and a suit is smiling broadly. To his right, another man wearing glasses and a lanyard is looking towards him. The background is filled with other attendees, some of whom are wearing lanyards with 'SMU' printed on them. The overall atmosphere is professional and social.

Where the *steel* community
comes together.

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UPCOMING *events*

Steel 101 Workshop

Ontario, Calif. // Jan. 13-14, 2026

An introduction to steelmaking and market fundamentals
Includes workbook, *tour of Nucor CSI*, and networking

Tampa Steel Conference 2026

Tampa, Fla. // Feb. 11-13, 2026

Get an early jump on what's driving the North American flat-rolled steel industry
at the *JW Marriott Tampa Water Street*

For more information about our workshops and conferences visit:

[www.https://www.steelmarketupdate.com/community/](https://www.steelmarketupdate.com/community/) or e-mail our team at conferences@crugroup.com

FERROUS SCRAP

market trends

Our goal is to provide quality information about the ferrous scrap market to the flat-rolled steel industry.

Our survey is by invitation only. We ask companies, mostly in the ferrous scrap processing, generating, and distribution industries, to participate.

All responses are kept confidential and are never attributed to the individual or company responding.

Contact david@steelmarketupdate.com to become a data provider.

**DON'T JUST
READ**

our data

**See your company's
experience reflected in it.**

Contact david.schollaert@crugroup.com for participation information.

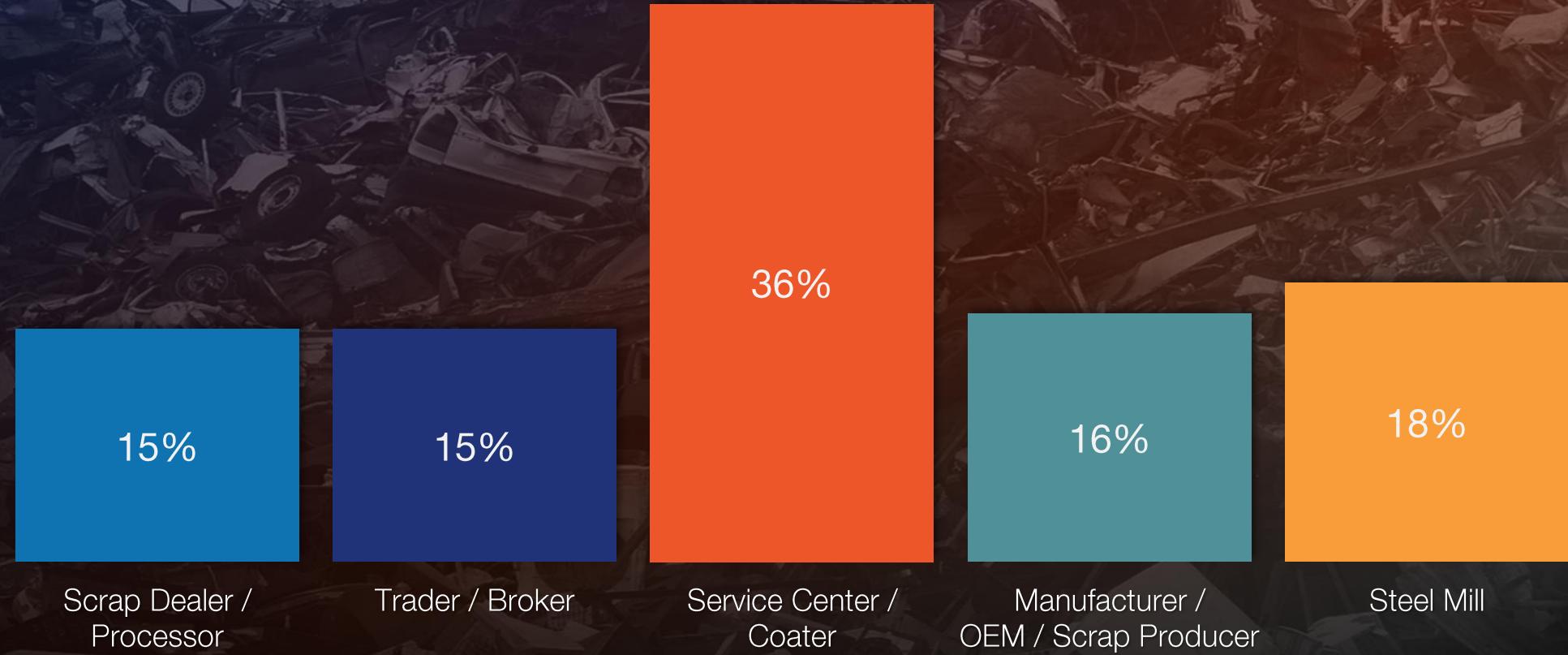


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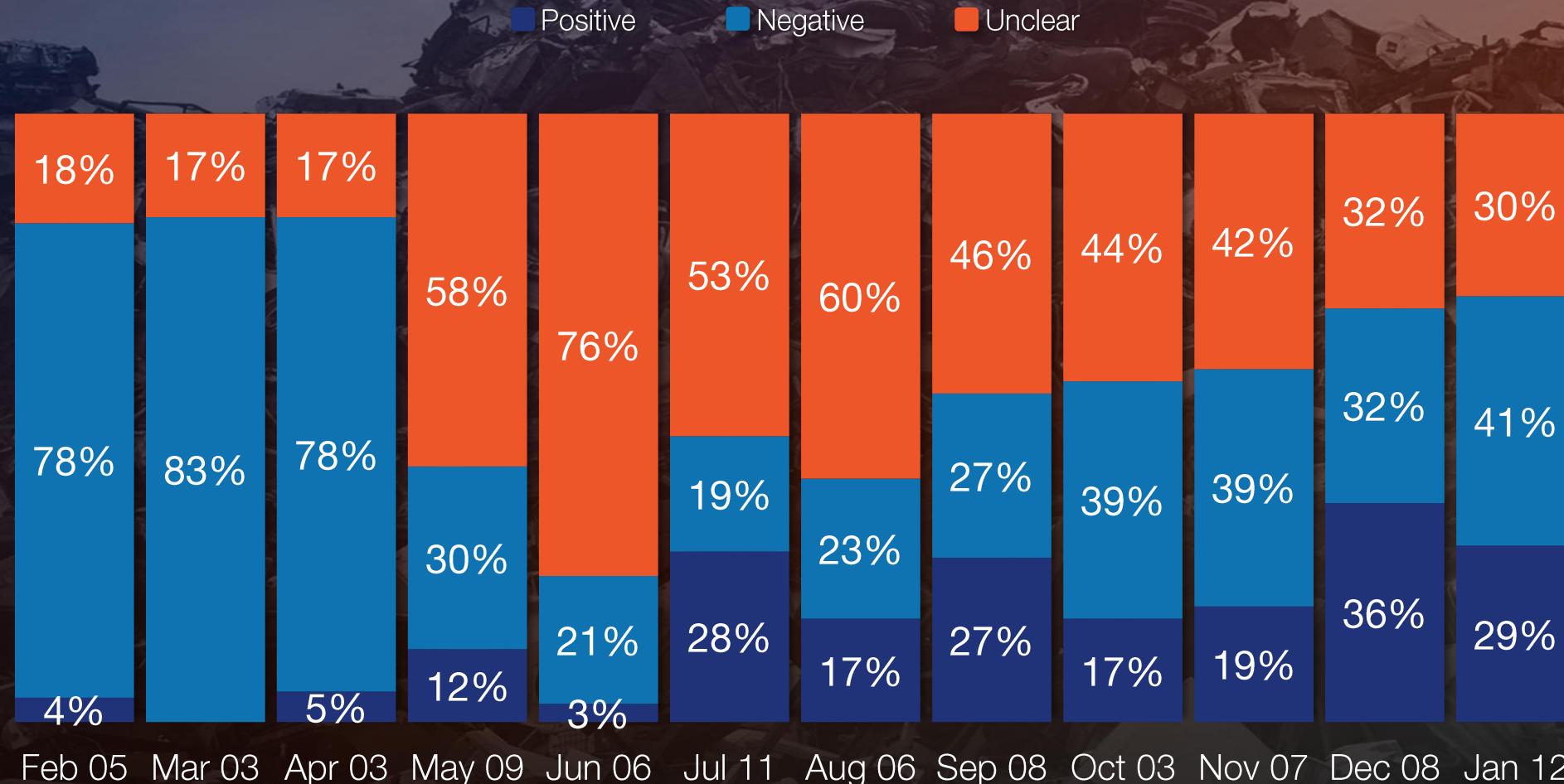
Survey participants

Our survey is by invitation only. Over 500 companies, mostly in the processing, generating, dealing, and distribution industries, are asked to participate. Here are the percentages of participation in this week's survey by market sector.



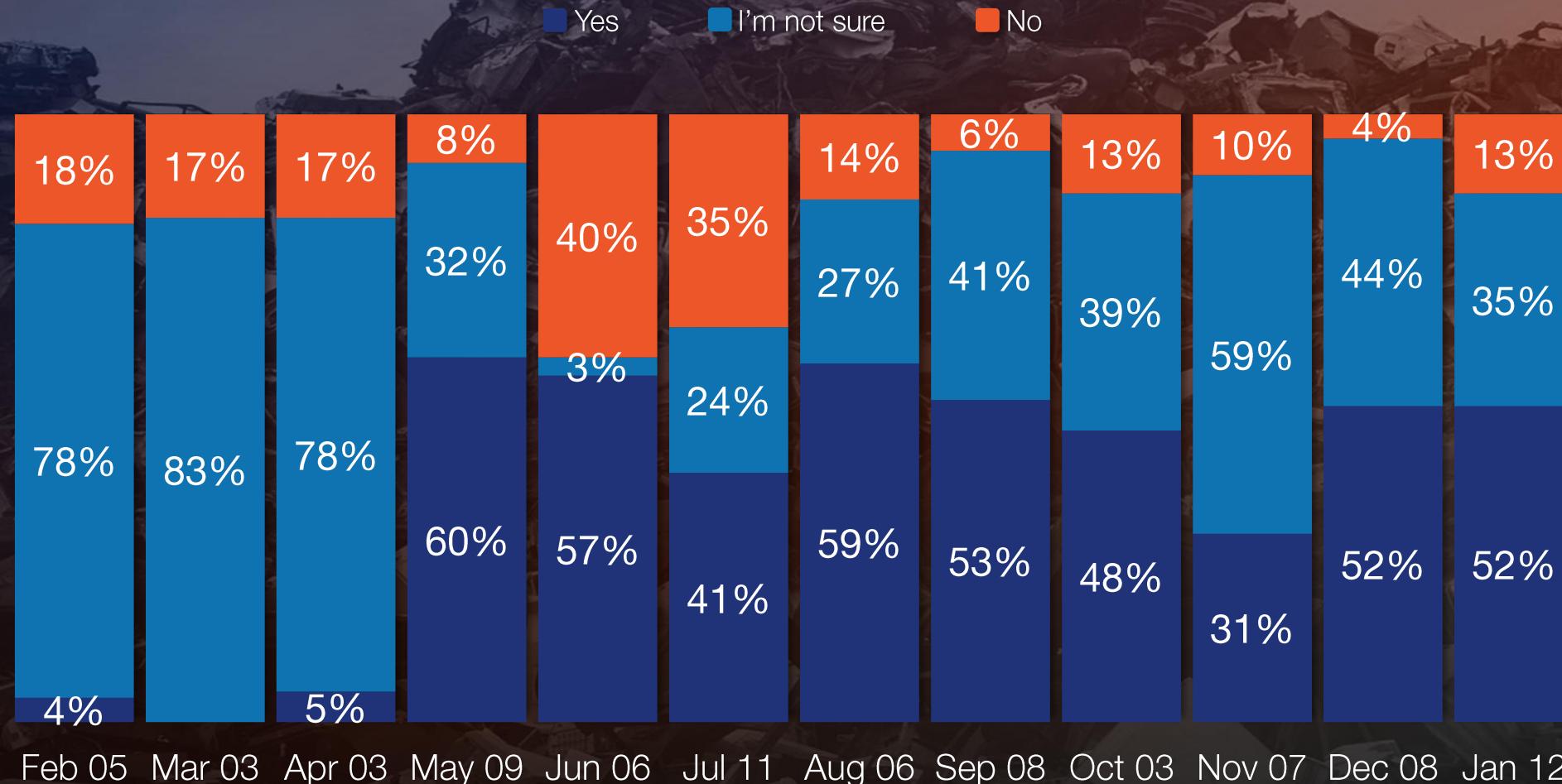
How popular are Trump's tariffs

What impact have President Trump's tariff policies had on your business?



Tariffs on pig iron and DRI

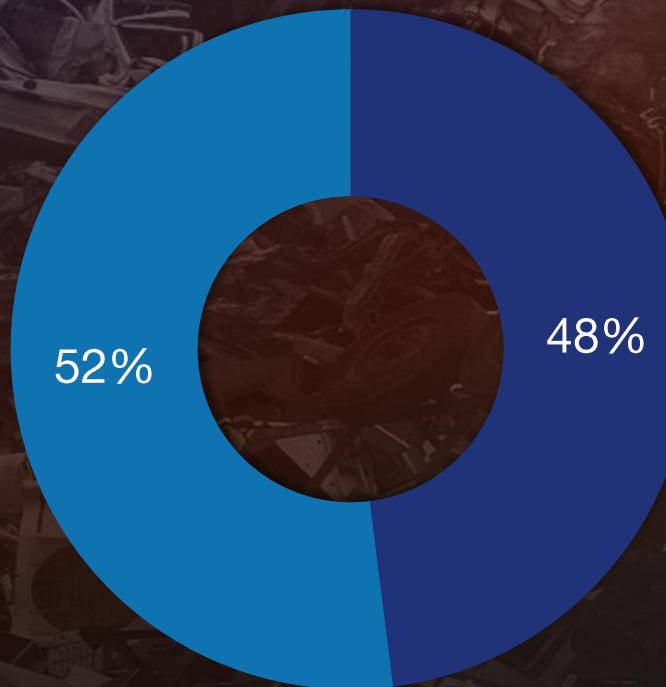
Will the price of prime grades in the US be impacted if tariffs on pig iron and DRI remain in effect?



Overall demand

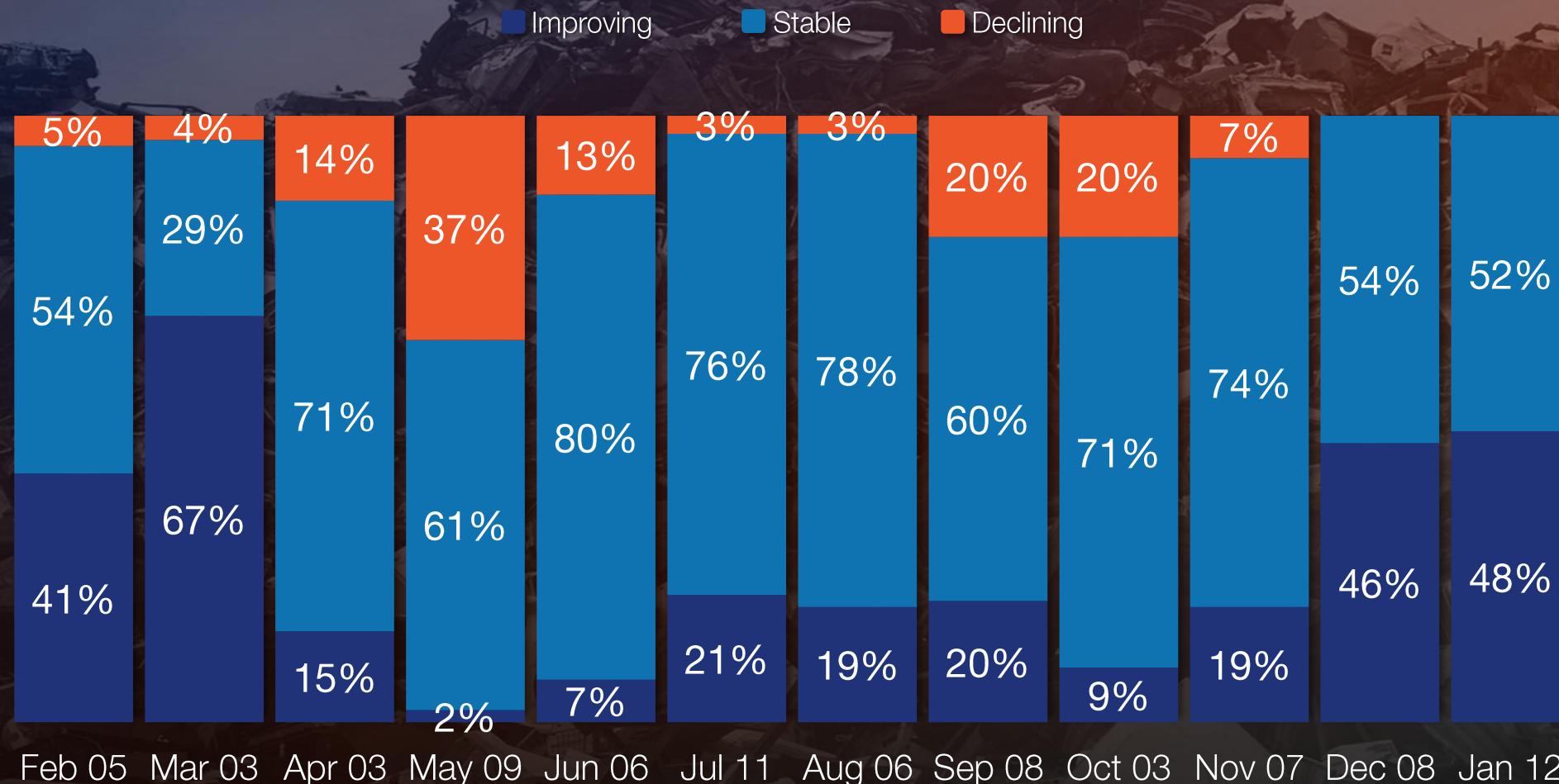
How is demand for ferrous scrap?

■ Improving ■ Stable ■ Declining



Overall demand history

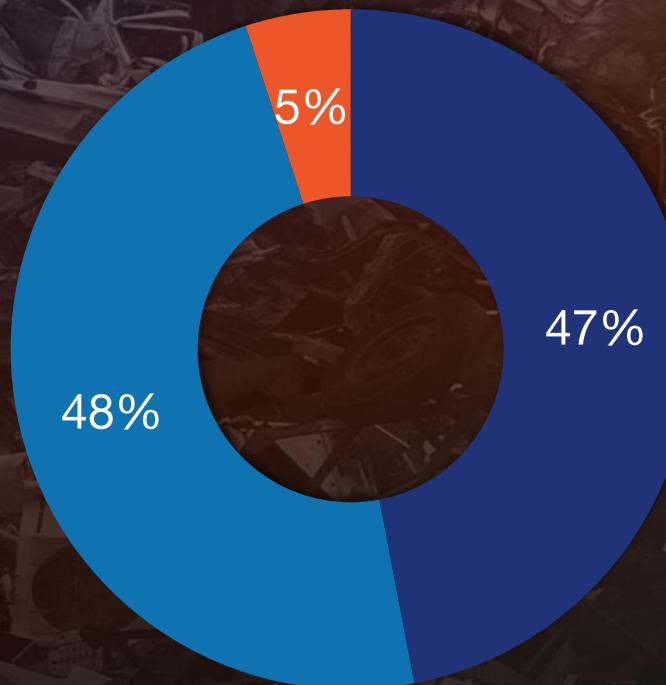
How is demand for ferrous scrap?



Overall domestic demand

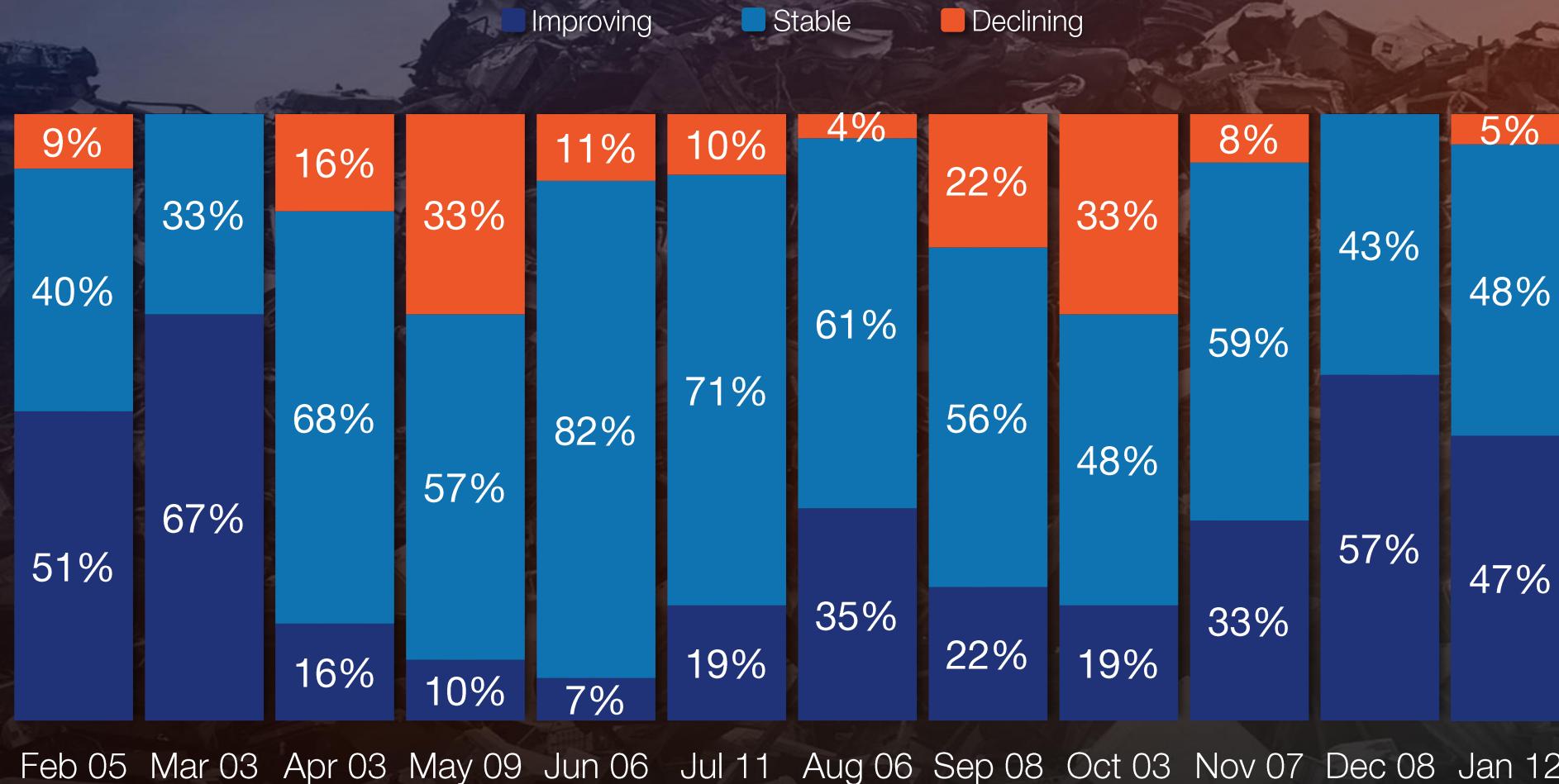
How is overall demand for domestic scrap?

■ Improving ■ Stable ■ Declining



Overall domestic demand history

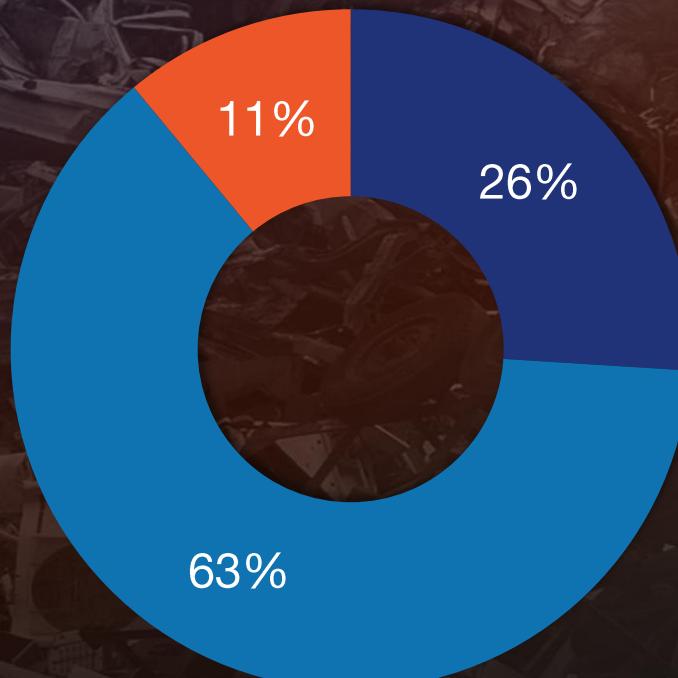
How is overall demand for domestic scrap?



Overall export demand

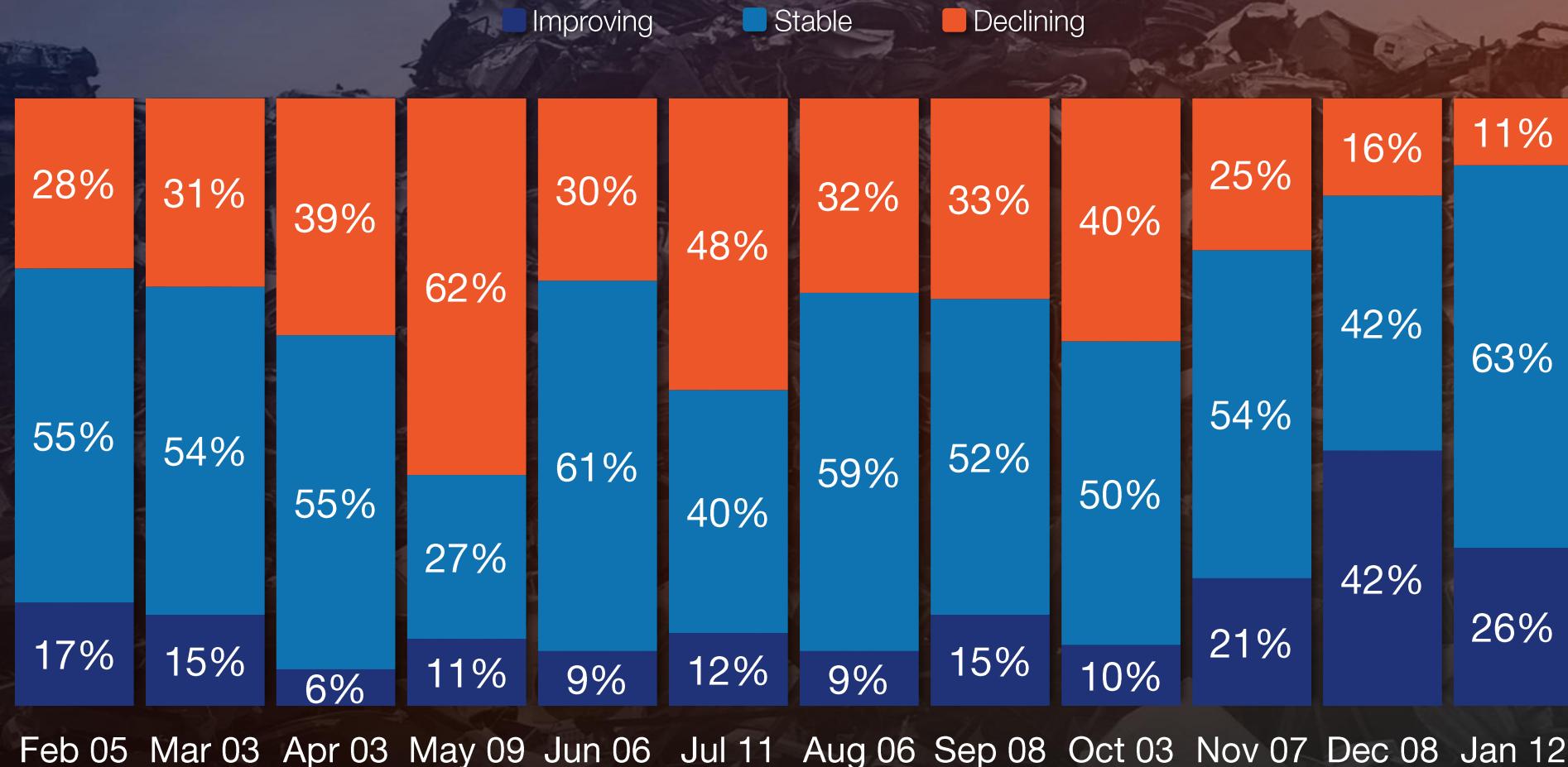
How is overall demand for export scrap?

■ Improving ■ Stable ■ Declining



Overall export demand history

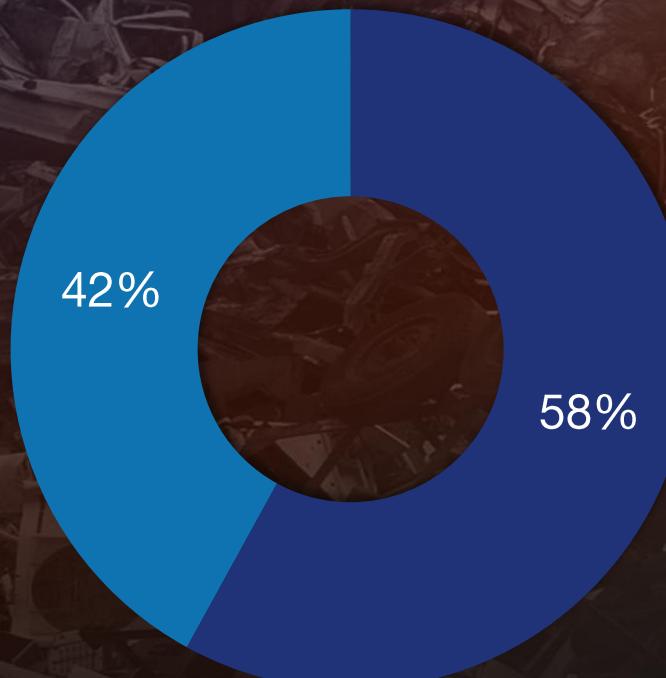
How is overall demand for export scrap?



Ferrous scrap supply vs. demand

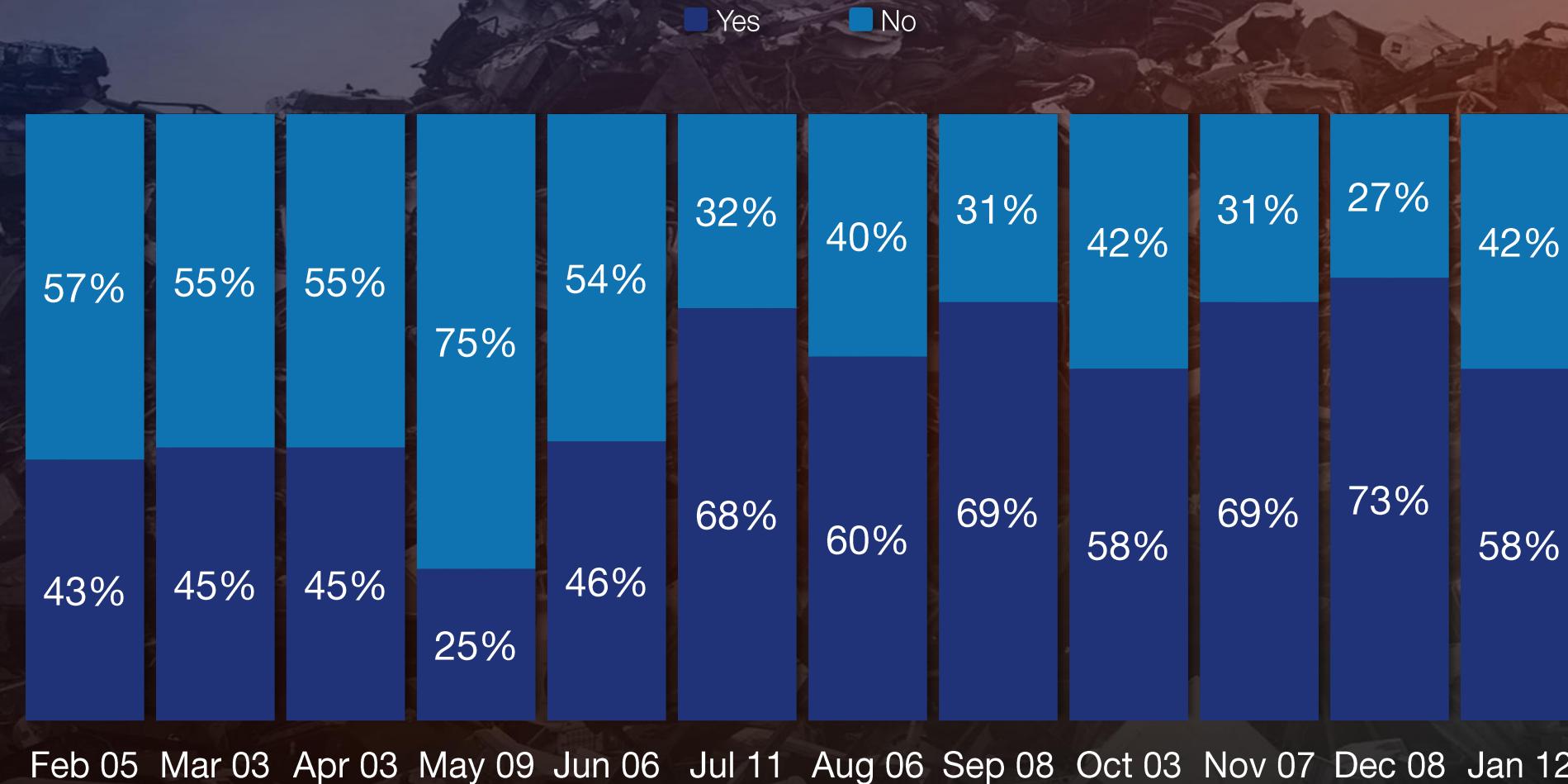
Is scrap supply and demand balanced right now?

■ Yes ■ No



Ferrous scrap supply vs. demand history

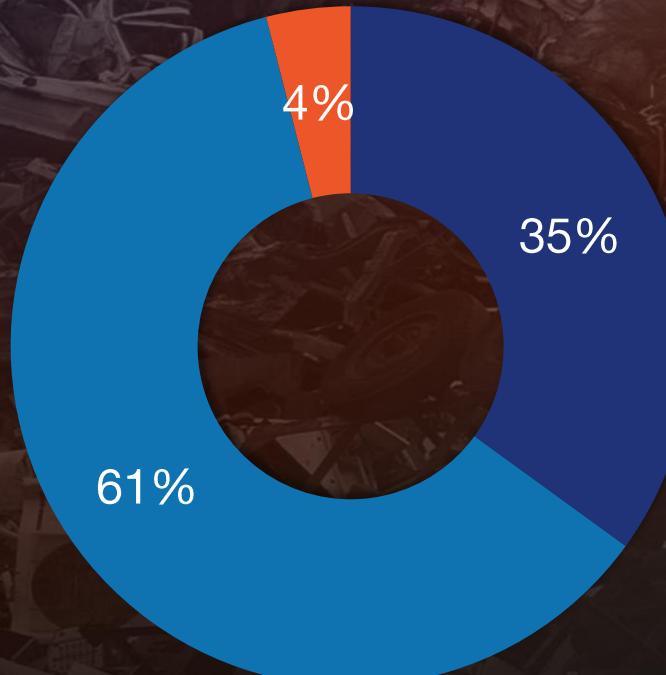
Is scrap supply and demand balanced right now?



Export scrap demand vs. US price

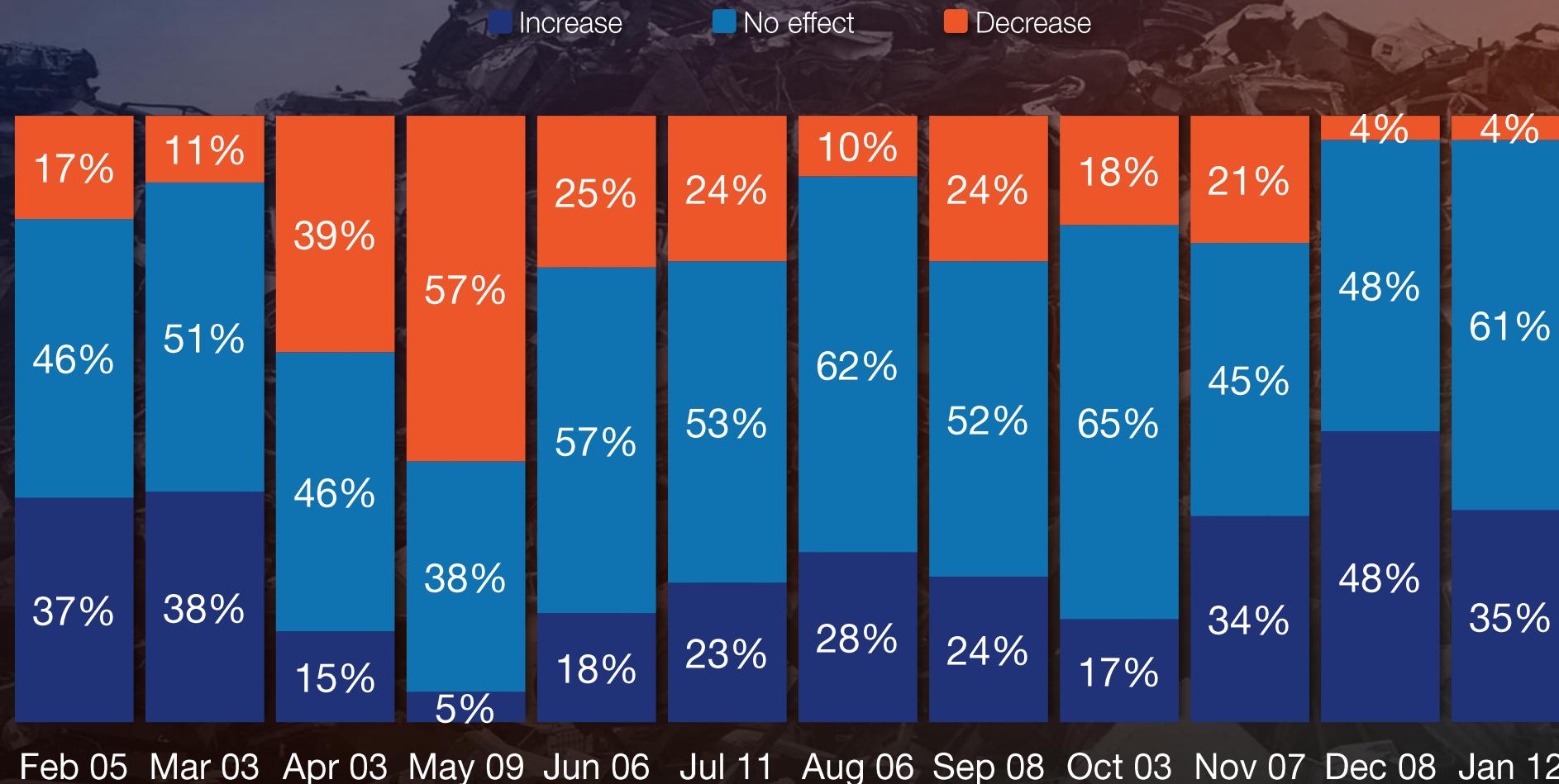
How do you think the levels of export demand will affect domestic prices?

■ Increase ■ No effect ■ Decrease



Export scrap demand vs. US price history

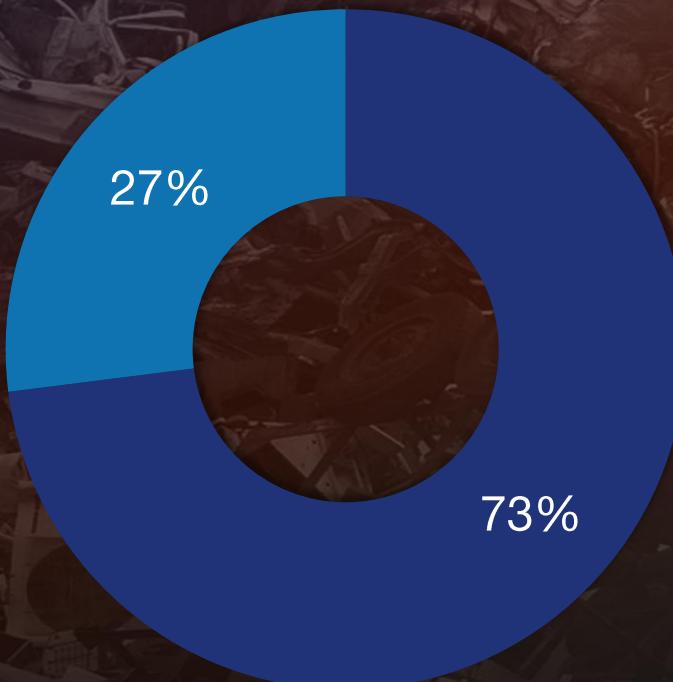
How do you think the levels of export demand will affect domestic prices?



Prime scrap prices

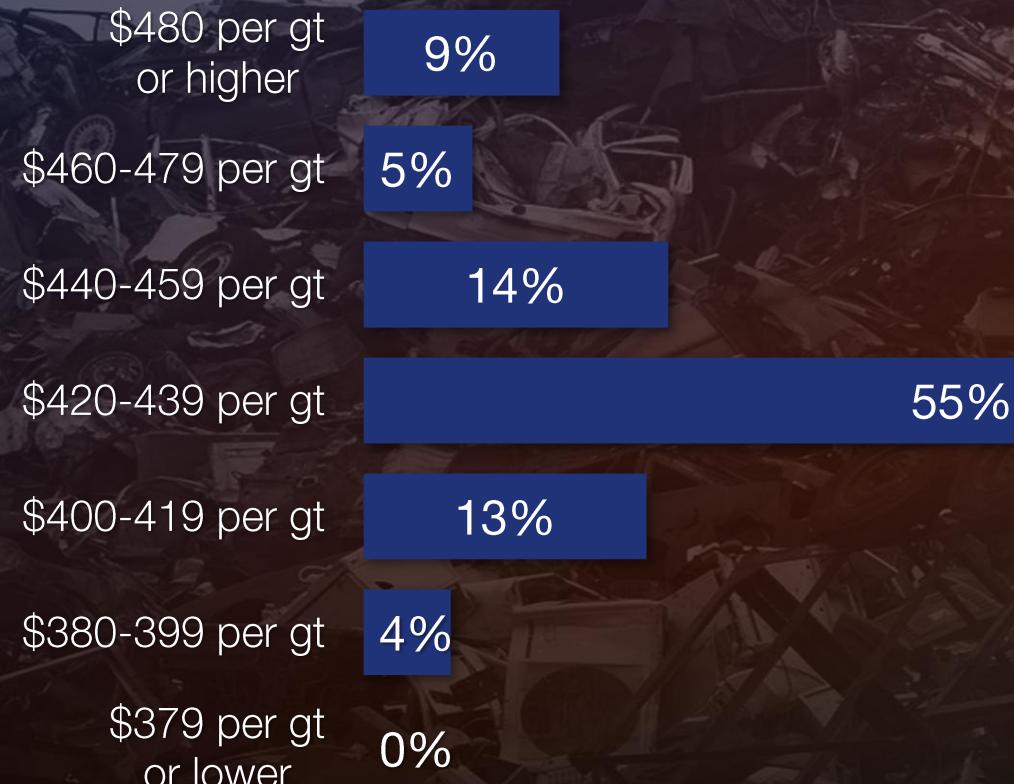
Prime scrap prices in January will be:

■ Up ■ Sideways ■ Down



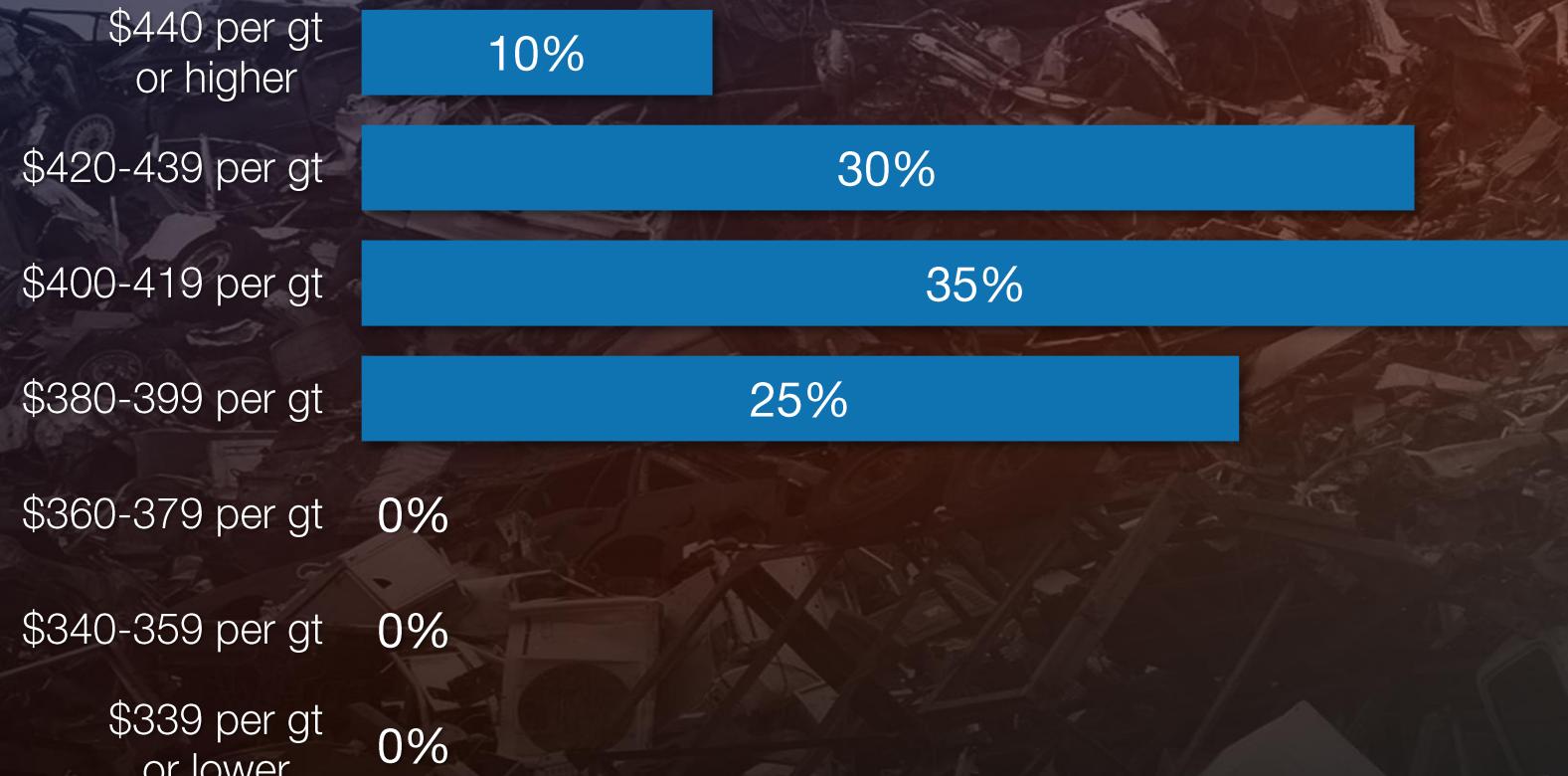
Future busheling prices

Where do you think busheling prices will be in January?



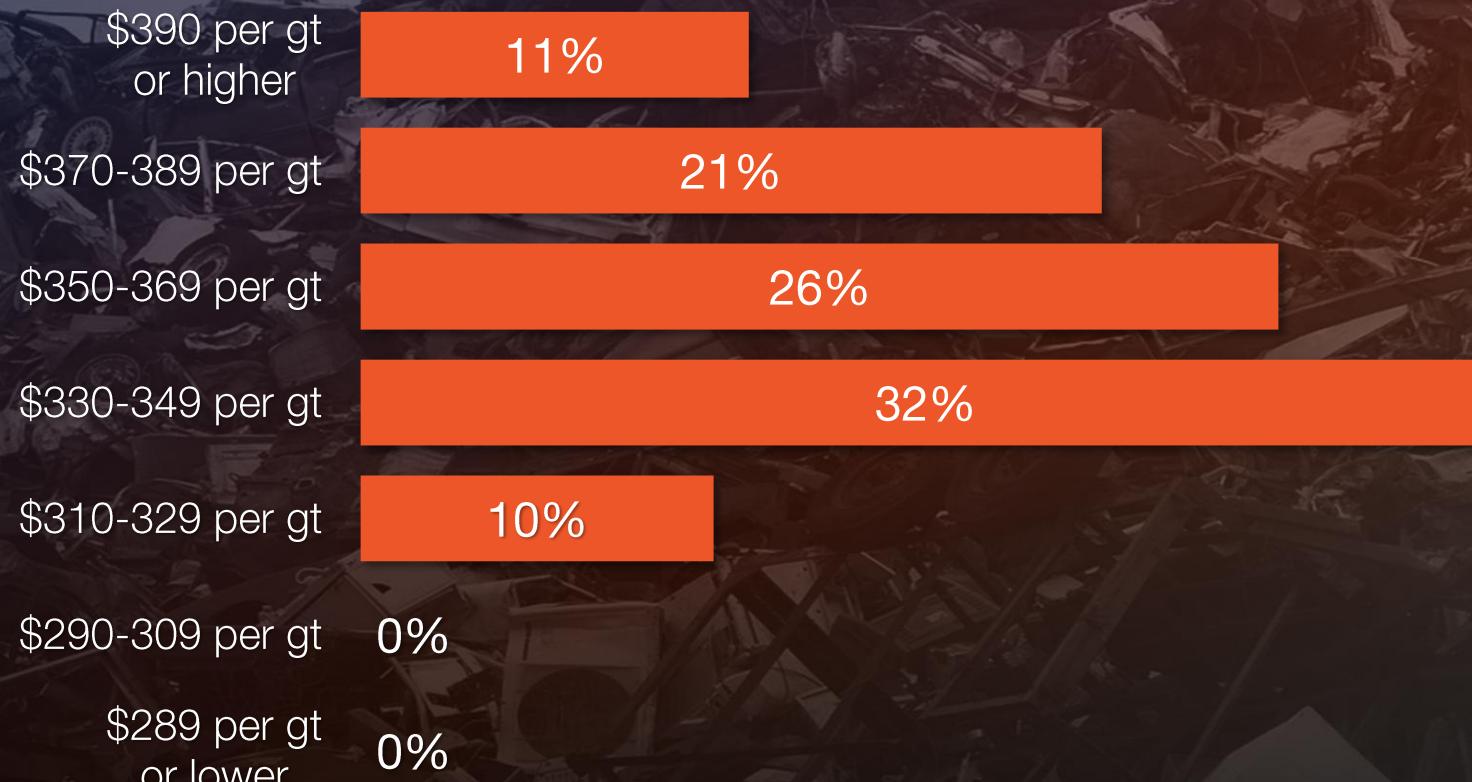
Future shred prices

Where do you think shred prices will be in January?



Future HMS prices

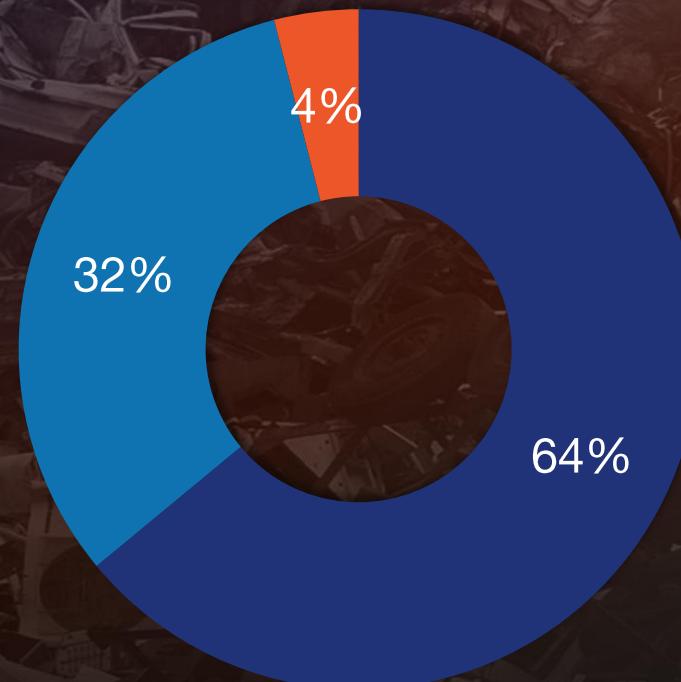
Where do you think HMS prices will be in January?



Ferrous scrap prices

Two months from now, how do you see ferrous scrap pricing behaving?

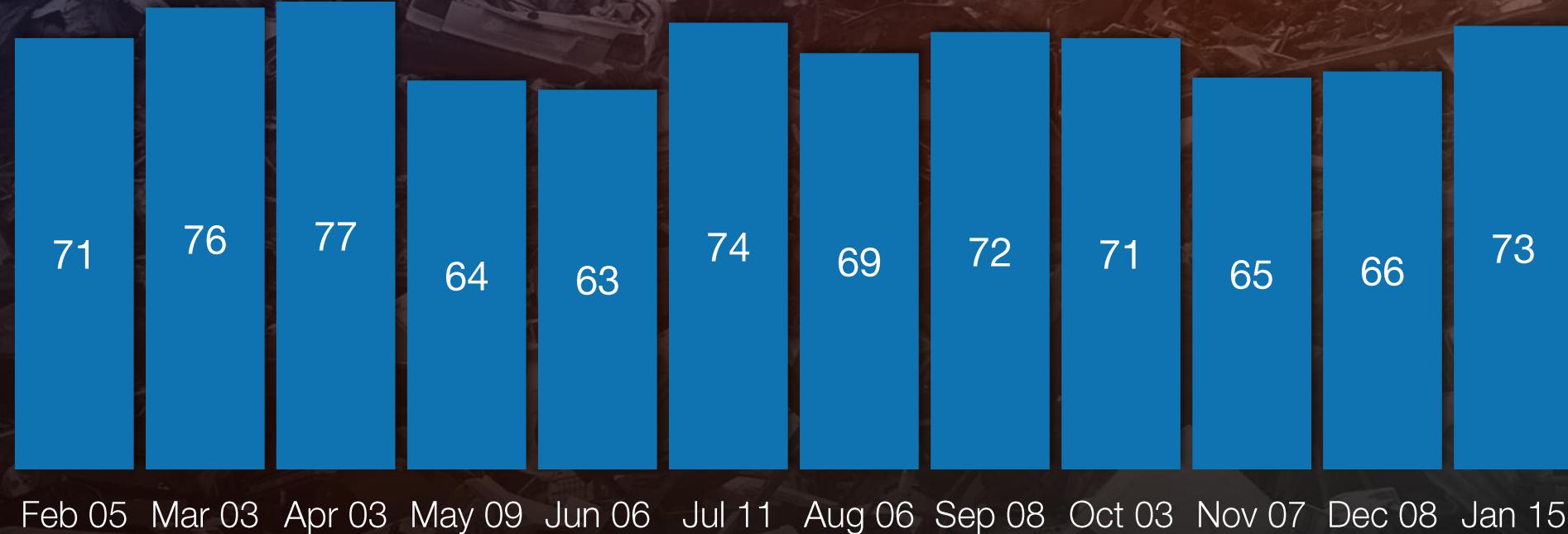
■ Strengthening ■ Sideways ■ Weakening



Scrap buyers' sentiment

Up seven points to a reading of 73 points

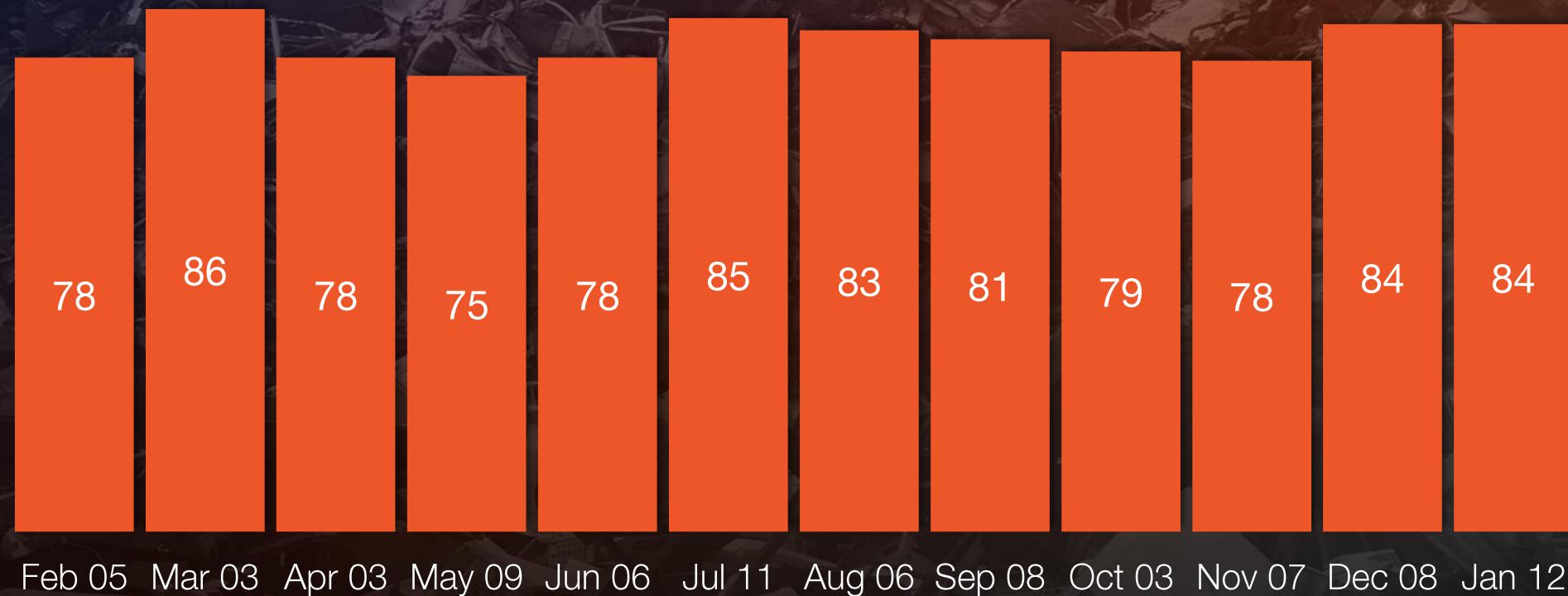
SMU's current ferrous scrap buyers' sentiment index.



Scrap buyers' future sentiment

Unchanged at a reading of 84 points

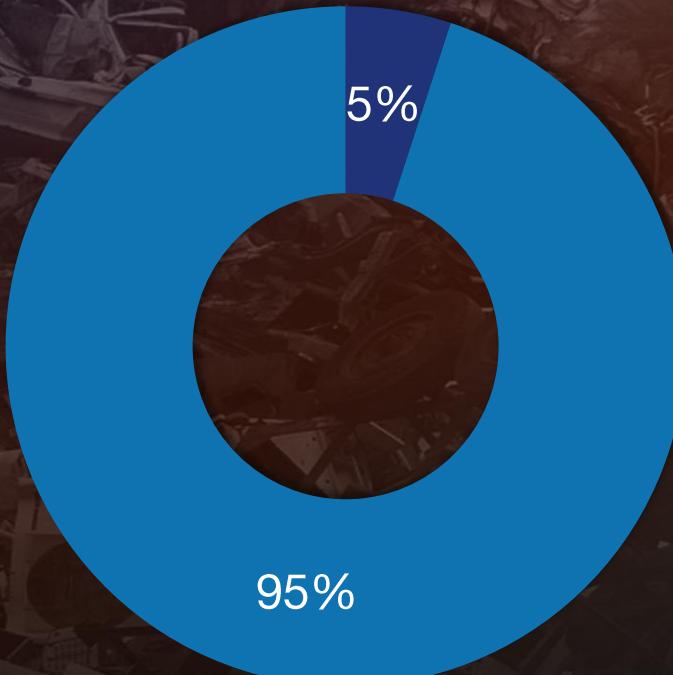
SMU's future ferrous scrap buyers' sentiment index.



Ferrous scrap flows

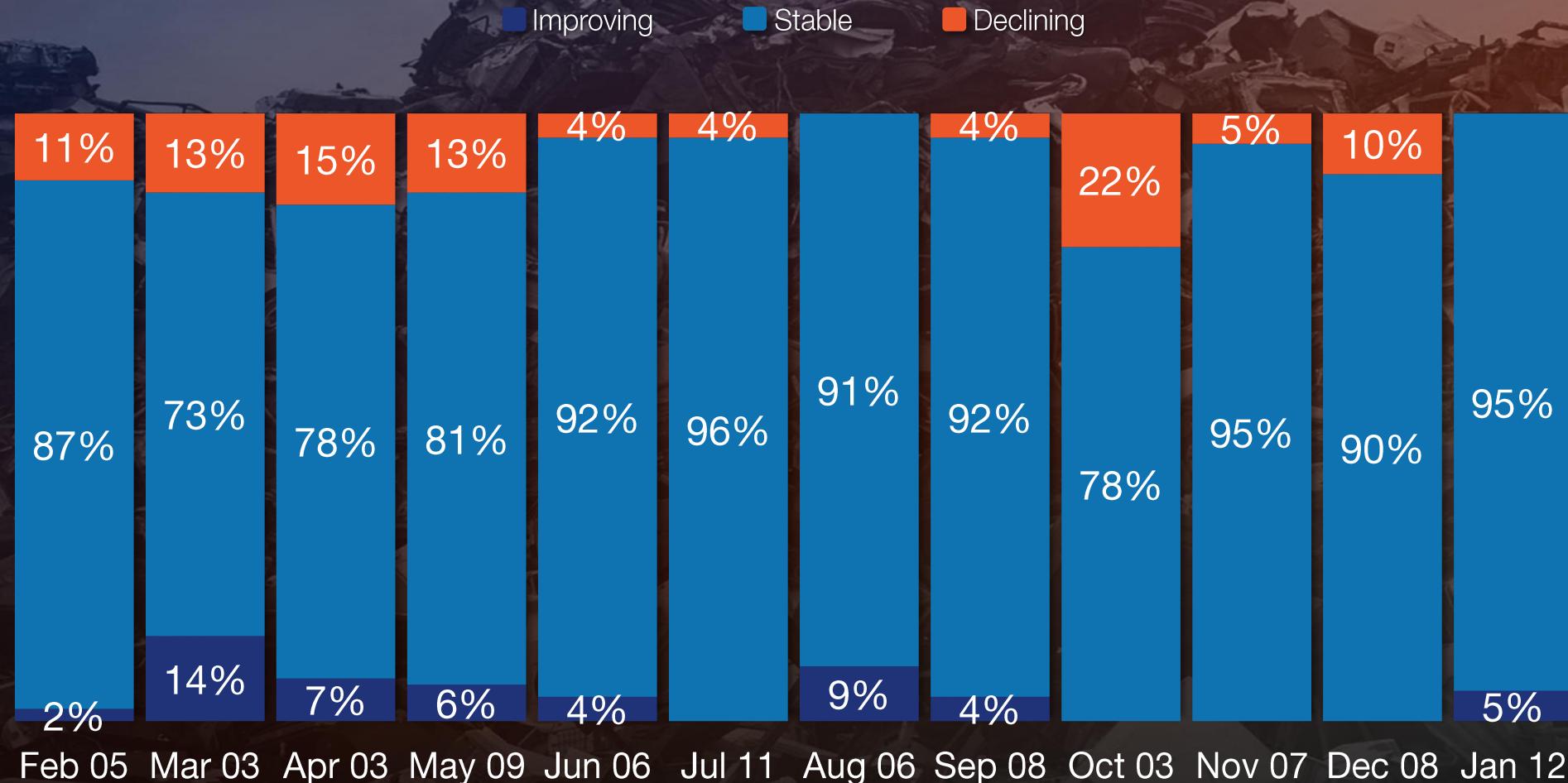
How is the quality of ferrous scrap delivered into your facility?

■ Improving ■ Stable ■ Declining



Ferrous scrap flows history

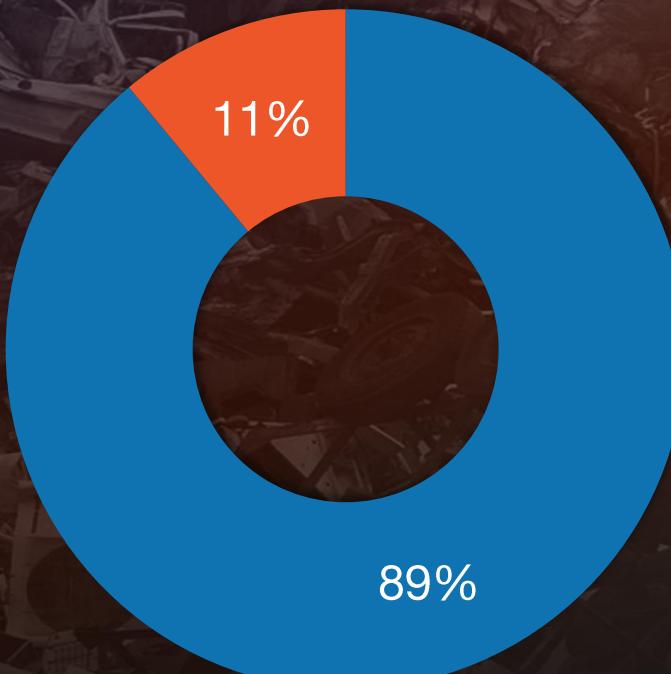
How is the quality of ferrous scrap delivered into your facility?



Prime scrap flows

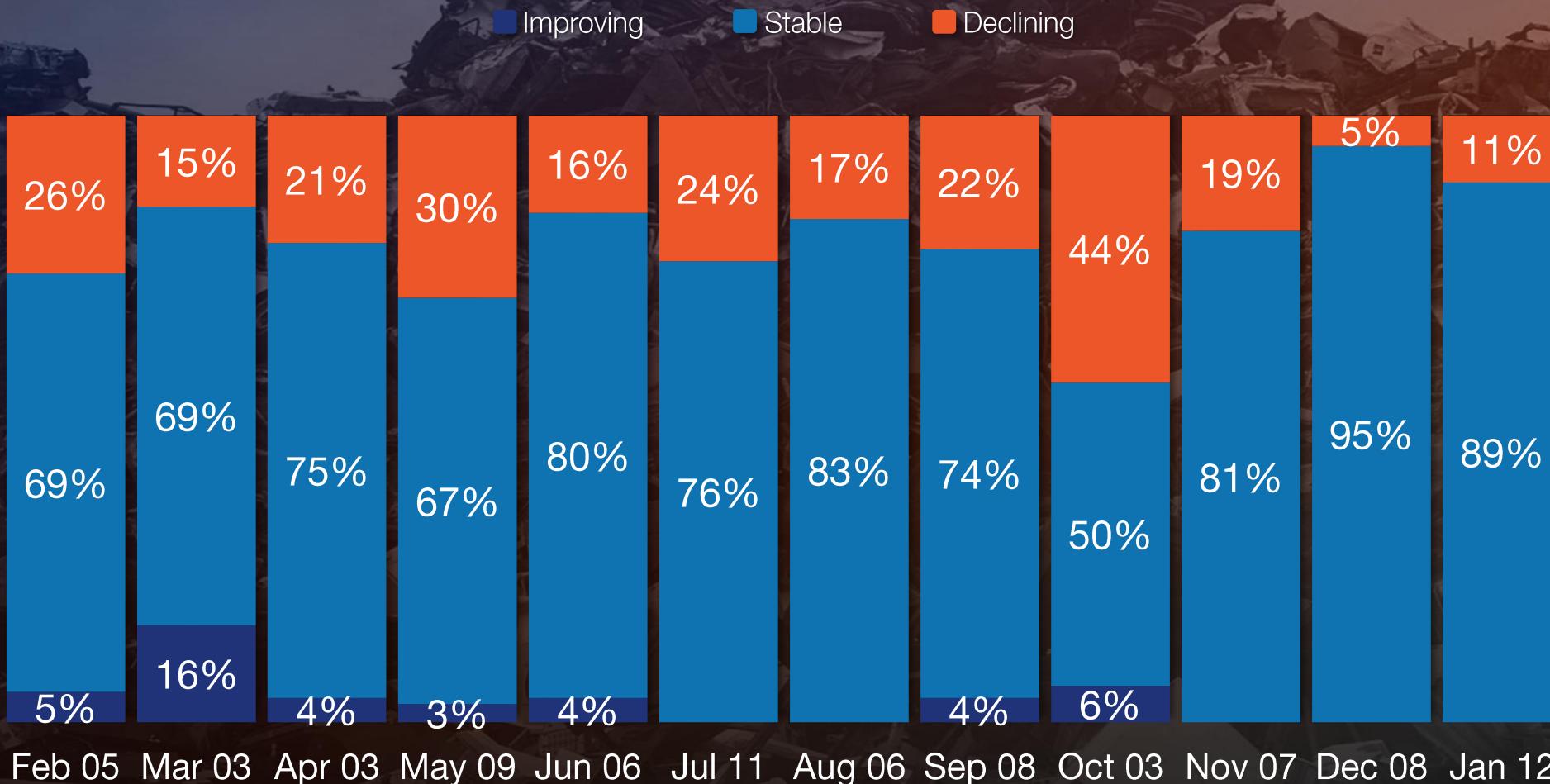
How are the levels of prime industrial scrap shipments into your facility?

■ Improving ■ Stable ■ Declining



Prime scrap flows history

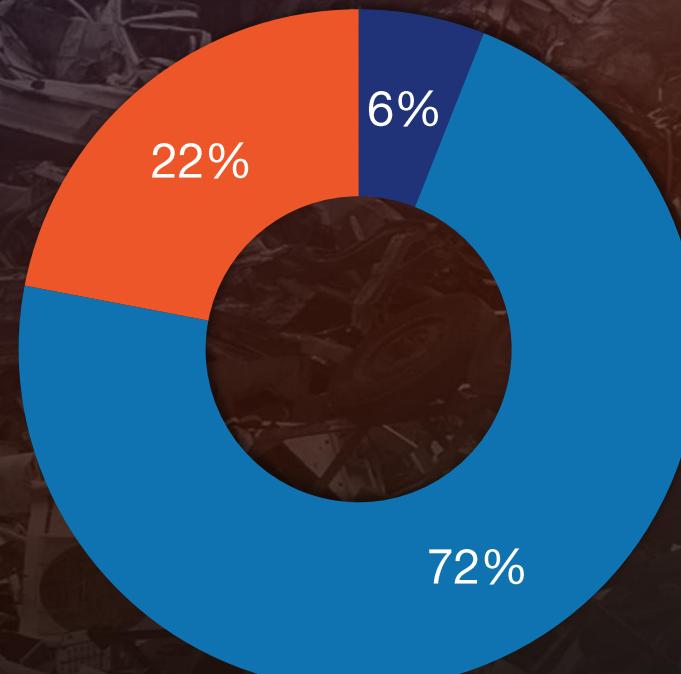
How are the levels of prime industrial scrap shipments into your facility?



Obsolete scrap flows

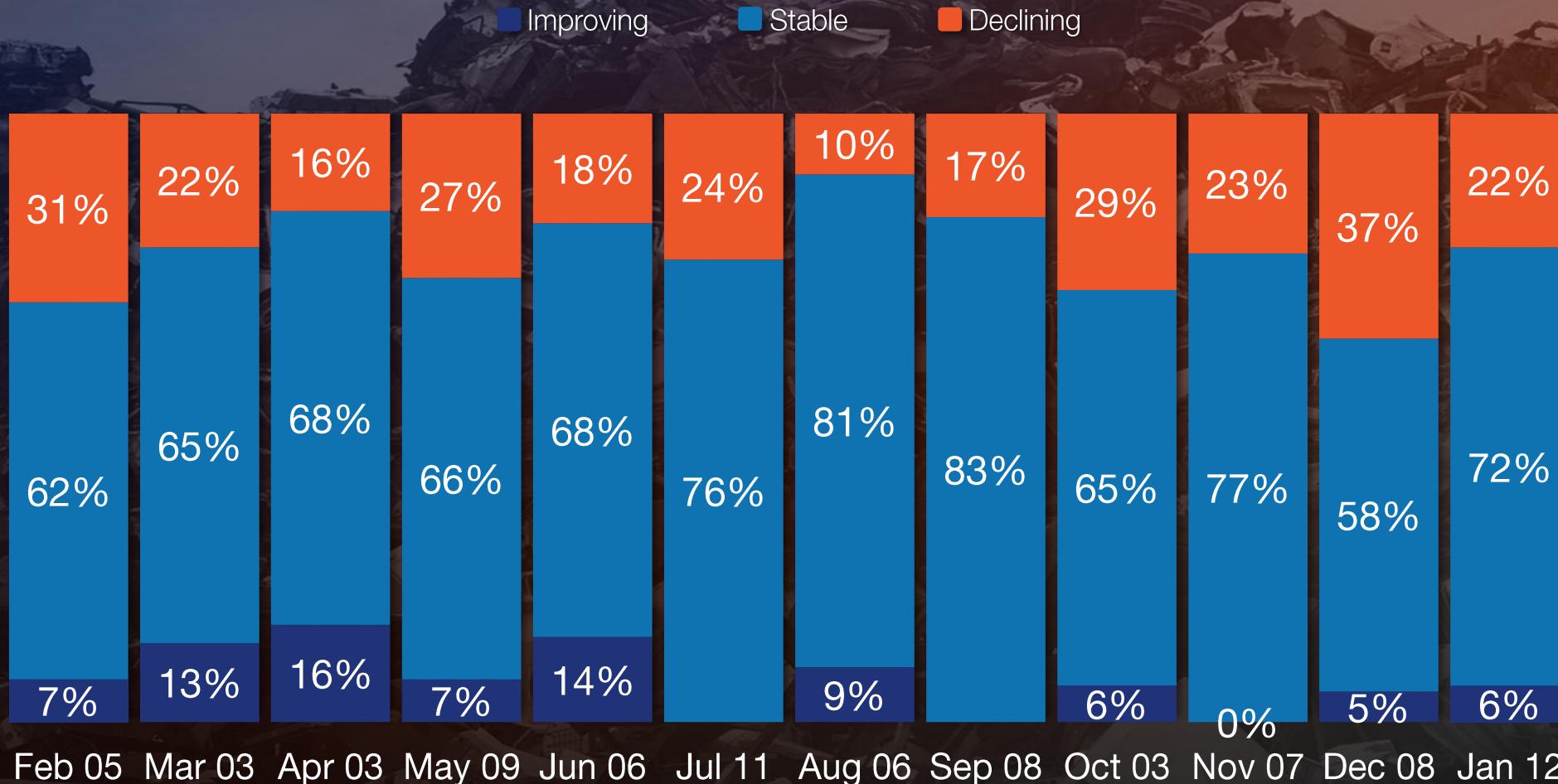
How are the levels of obsolete scrap shipments into your facility?

■ Improving ■ Stable ■ Declining



Obsolete scrap flows history

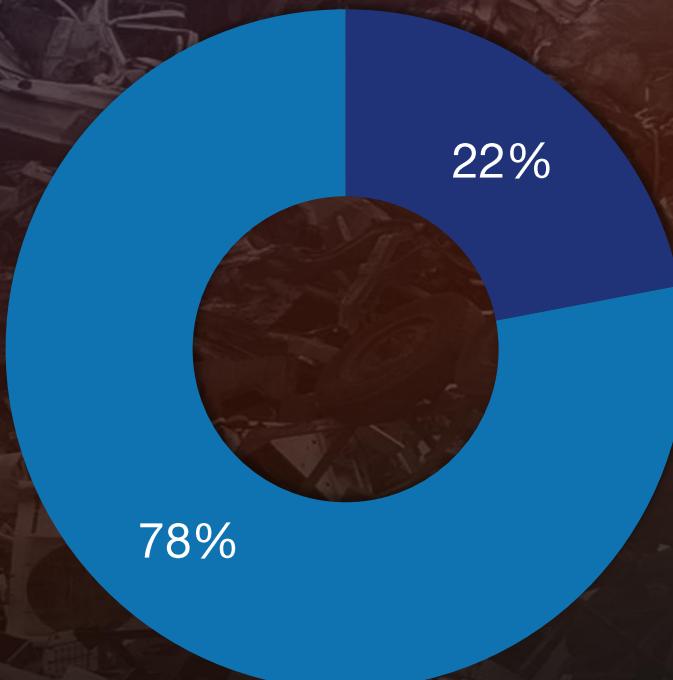
How are the levels of obsolete scrap shipments into your facility?



Scrap export shipments

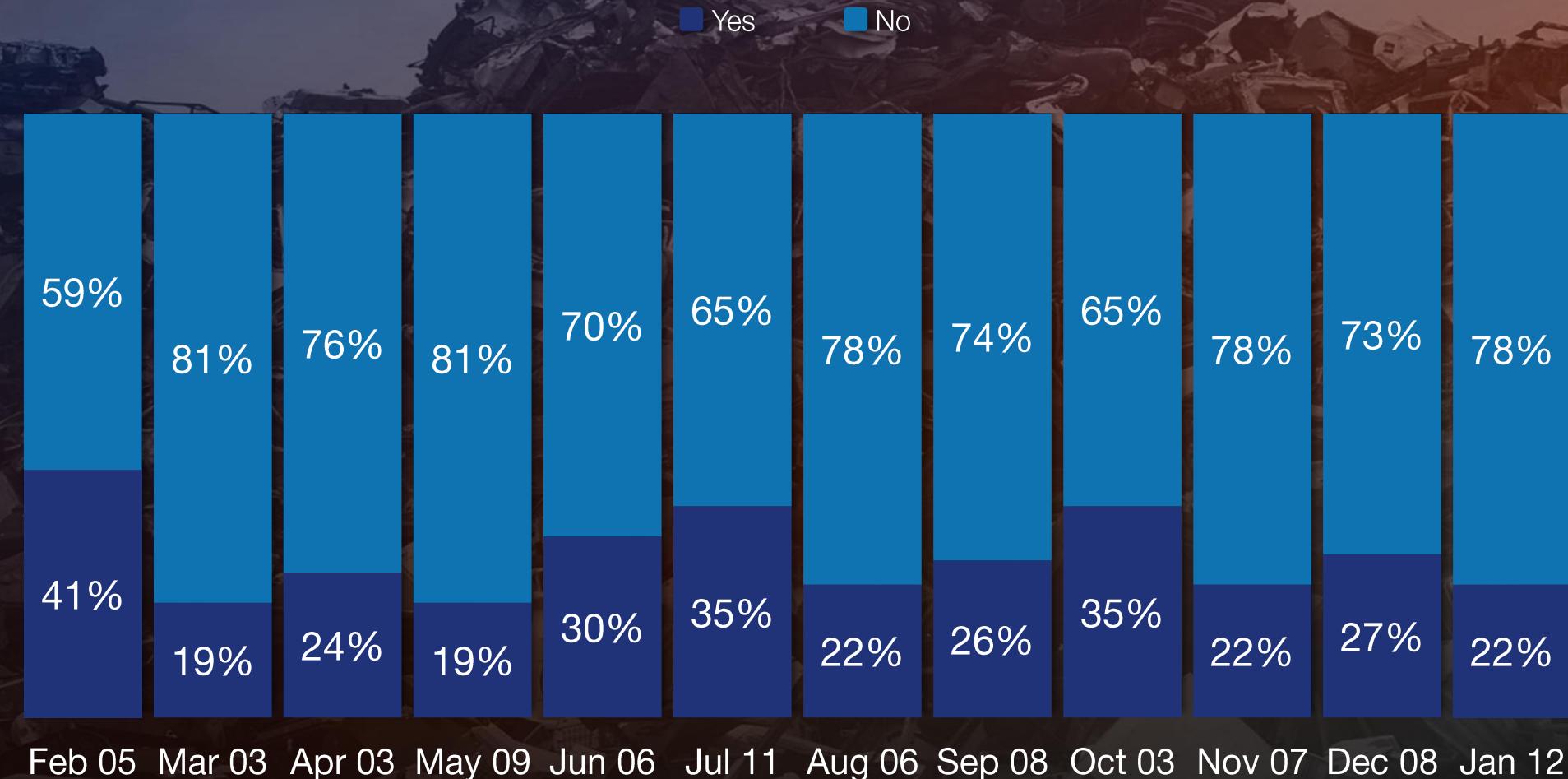
Is your company currently shipping scrap into the export market?

■ Yes ■ No



Scrap export shipments history

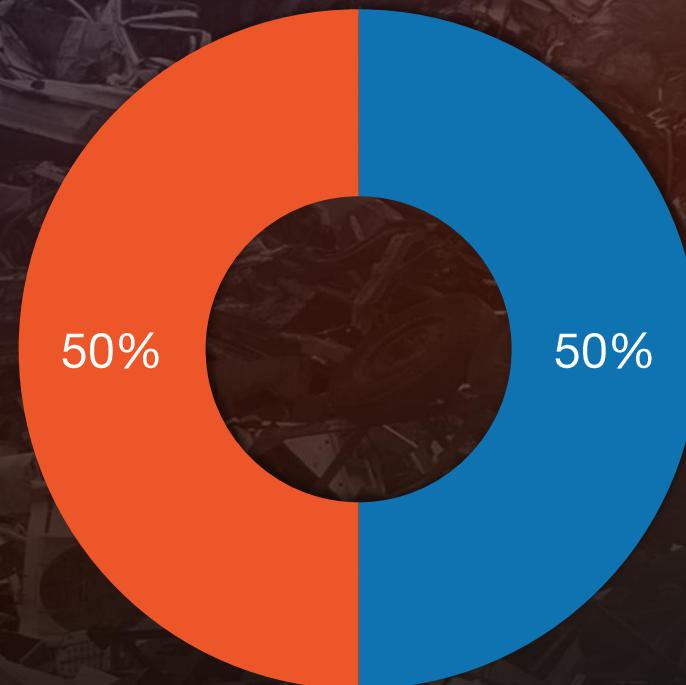
Is your company currently shipping scrap into the export market?



Scrap export shipments

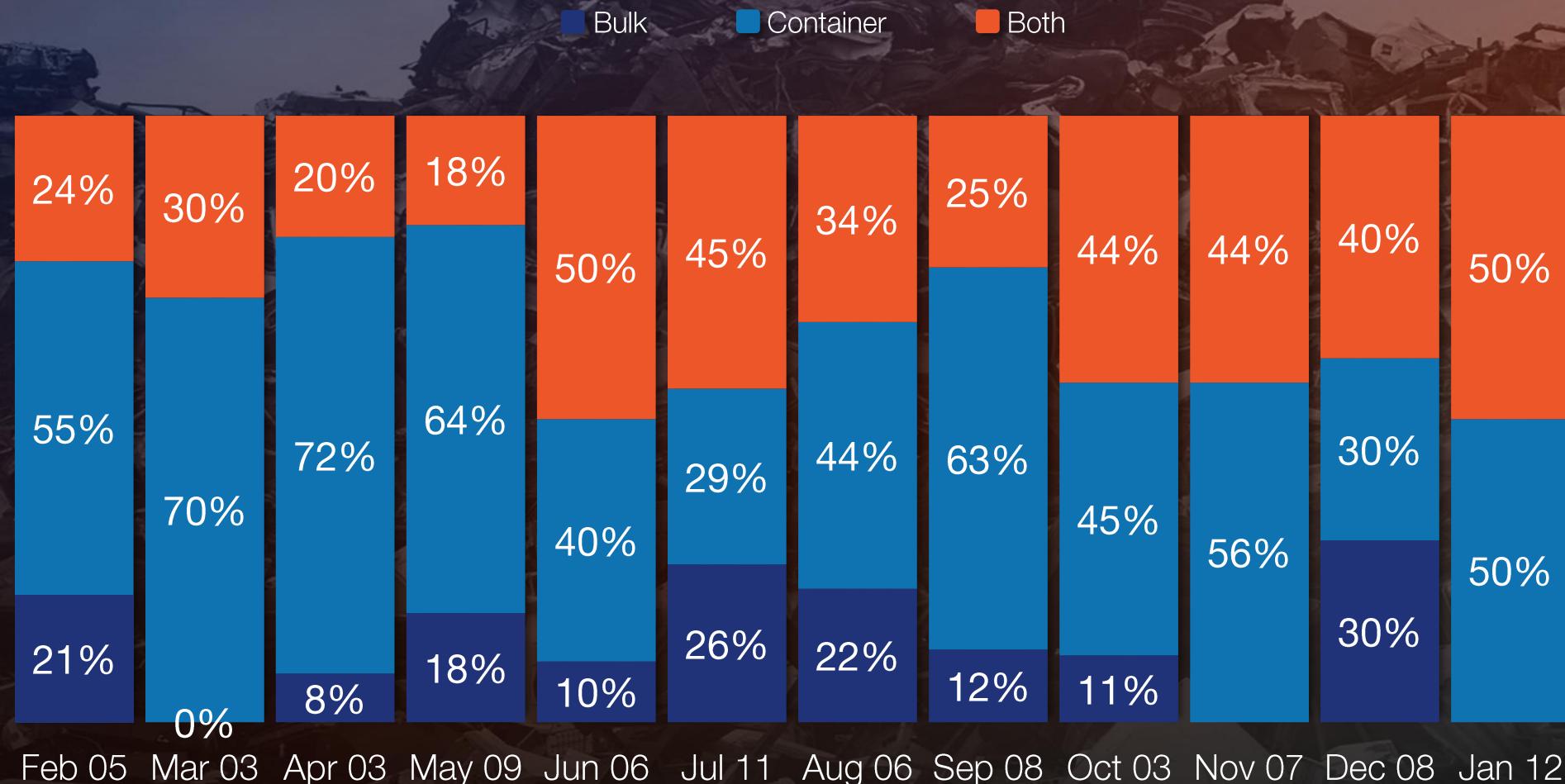
How is your company shipping scrap into the export market?

 Bulk  Container  Both



Scrap export shipments history

How is your company shipping scrap into the export market?

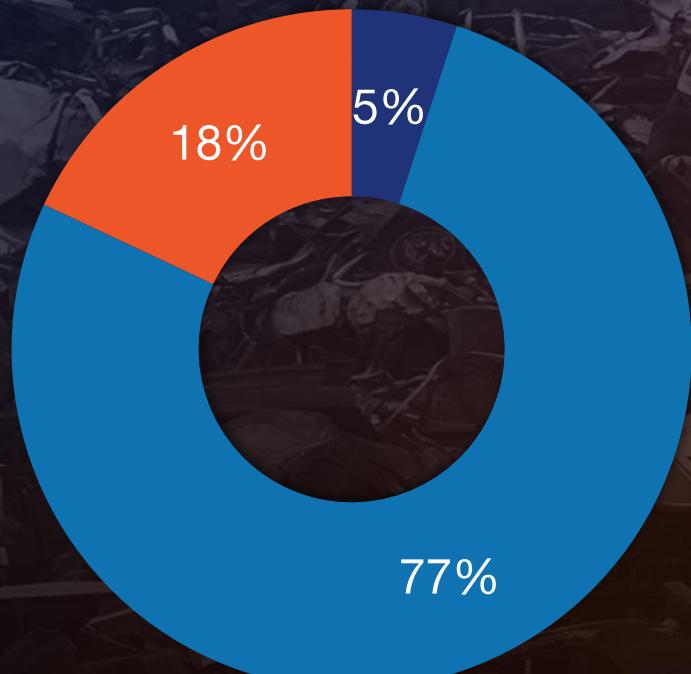


Scrap logistics trends

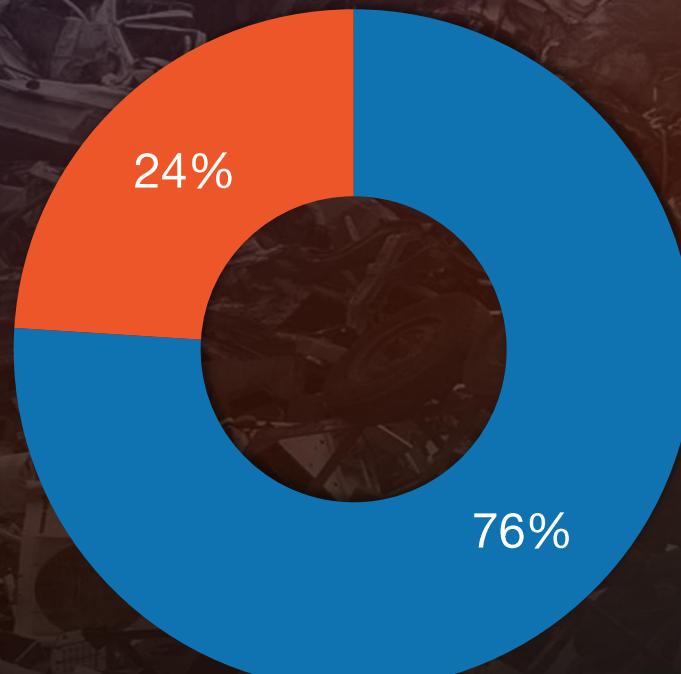
How do you rate current logistics for scrap movements?

■ Oversupplied ■ Adequate ■ Undersupplied

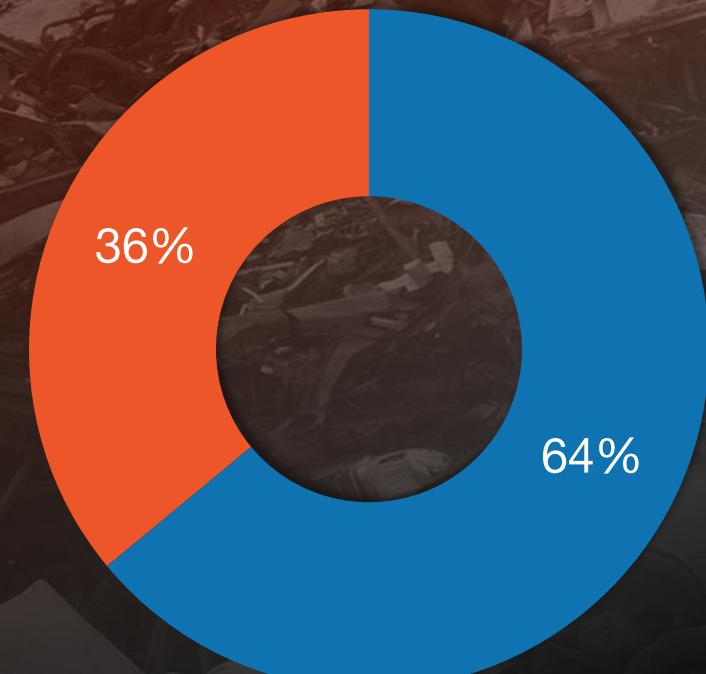
Trucking



Rail

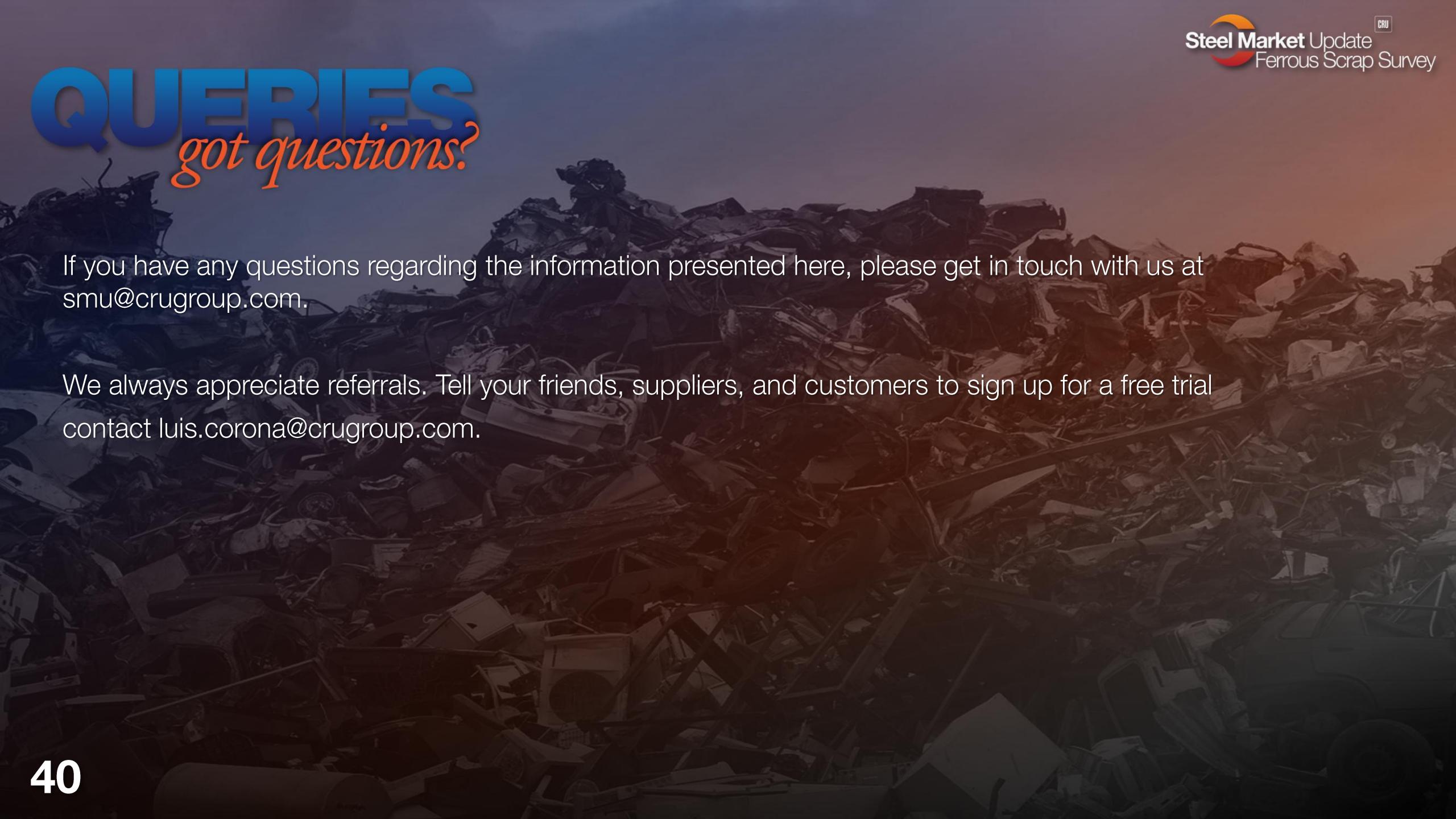


Barge



QUERIES

got questions?



If you have any questions regarding the information presented here, please get in touch with us at smu@crugroup.com.

We always appreciate referrals. Tell your friends, suppliers, and customers to sign up for a free trial contact luis.corona@crugroup.com.



When you *need* answers...
www.steelmarketupdate.com

Look for our next survey on Feb. 9, 2026

If you would like to participate in our survey, please contact david.schollaert@crugroup.com

