

Steel Market Update CRU
Ferrous Scrap Survey

Survey results:

Ferrous scrap market trends analysis
July 8, 2026

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Where the *steel* community
comes together.

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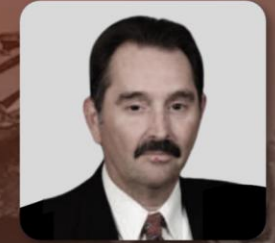
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UPCOMING events

▲ Steel Summit 2026

Atlanta // Aug. 24-26, 2026

North America's largest gathering of the flat-rolled steel industry at the *Georgia International Convention Center*



Steel 101 Workshop

Columbus, Miss. // Oct. 19-20, 2026

An introduction to steelmaking and market fundamentals // *Tour of SDI Columbus*

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FERROUS SCRAP

market trends

Our goal is to provide quality information about the ferrous scrap market to the flat-rolled steel industry.

Our survey is by invitation only. We ask companies, mostly in the ferrous scrap processing, generating, and distribution industries, to participate.

All responses are kept confidential and are never attributed to the individual or company responding.

Contact david.schollaert@crugroup.com to become a data provider.

**DON'T JUST
READ**
our data

**See your company's
experience reflected in it.**

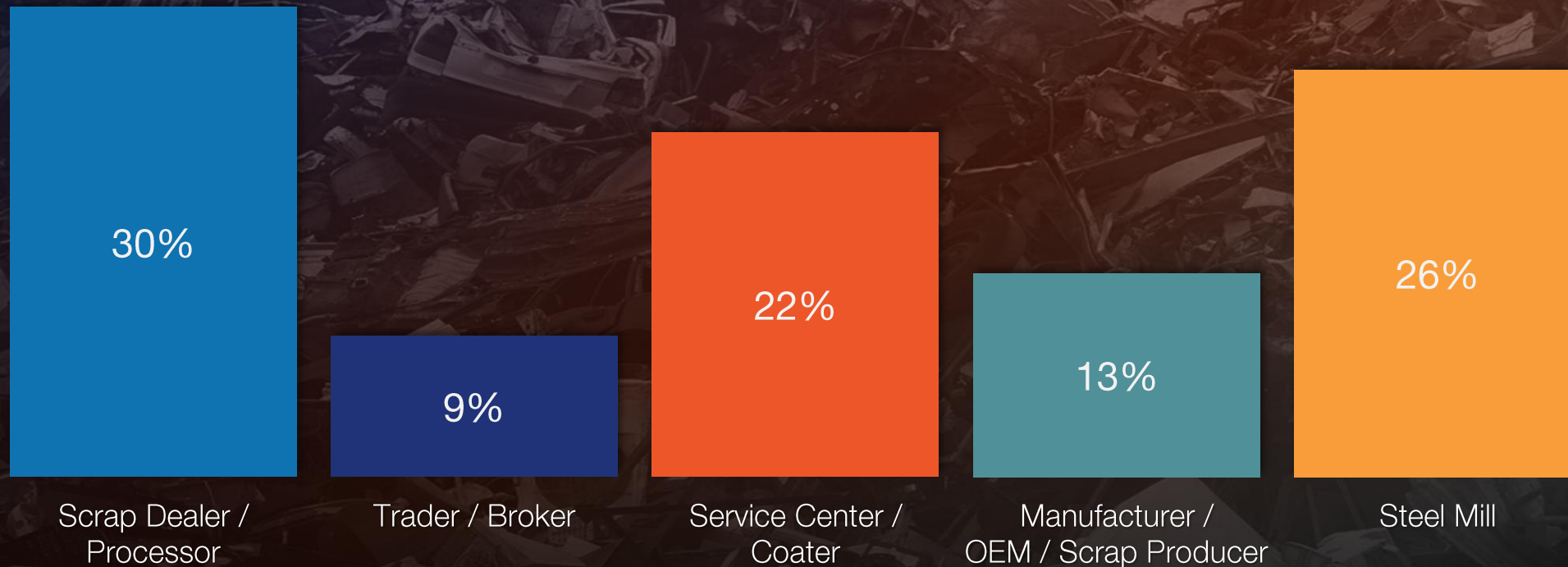
Contact david.schollaert@crugroup.com for participation information.

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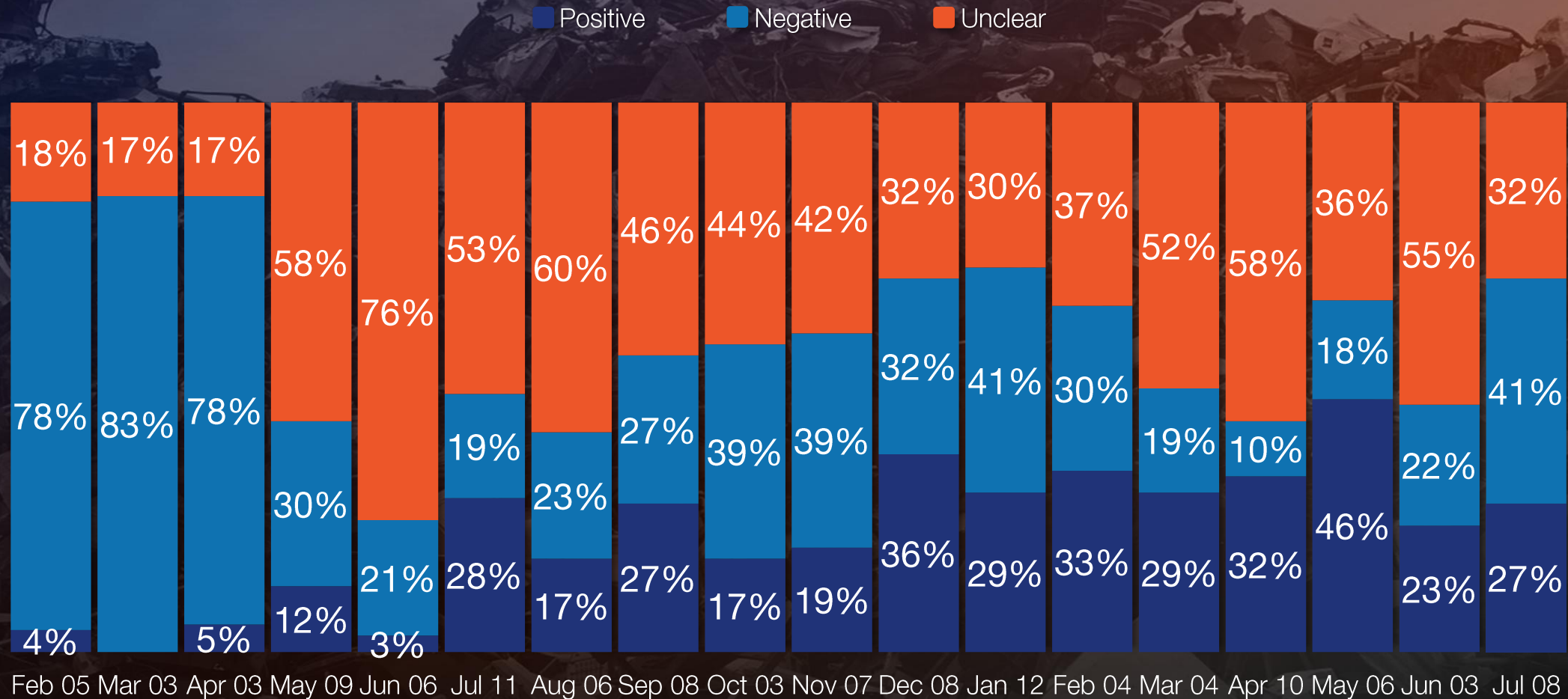
Survey participants

Our survey is by invitation only. Over 500 companies, mostly in the processing, generating, dealing, and distribution industries, are asked to participate. Here are the percentages of participation in this week's survey by market sector.



How popular are Trump's tariffs?

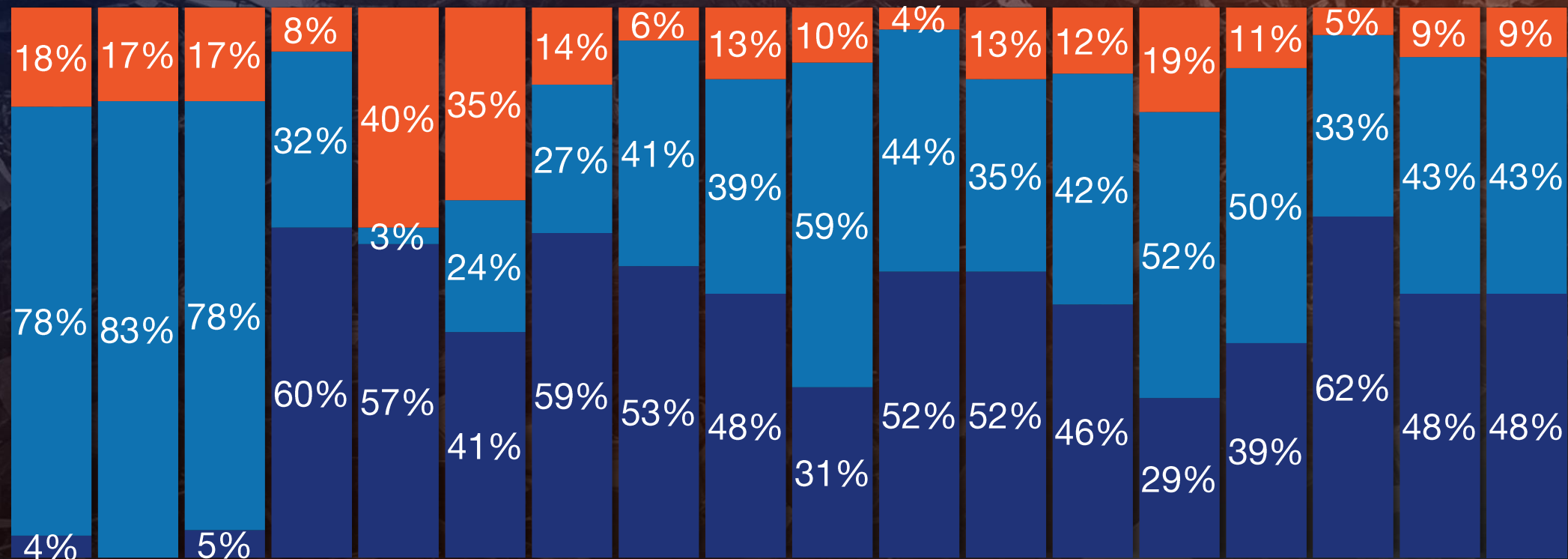
What impact have President Trump's tariff policies had on your business?



Tariffs on pig iron and DRI

Will the price of prime grades in the US be impacted if tariffs on pig iron and DRI remain in effect?

Yes I'm not sure No

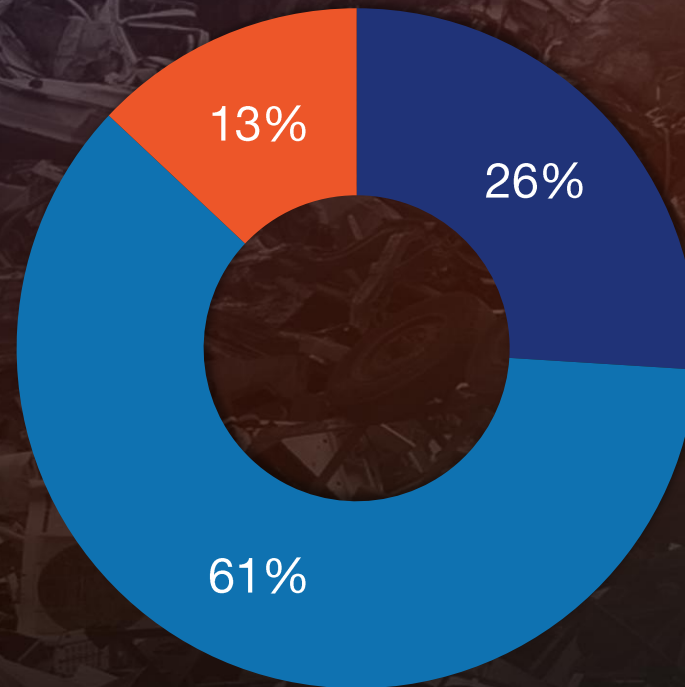


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Overall demand

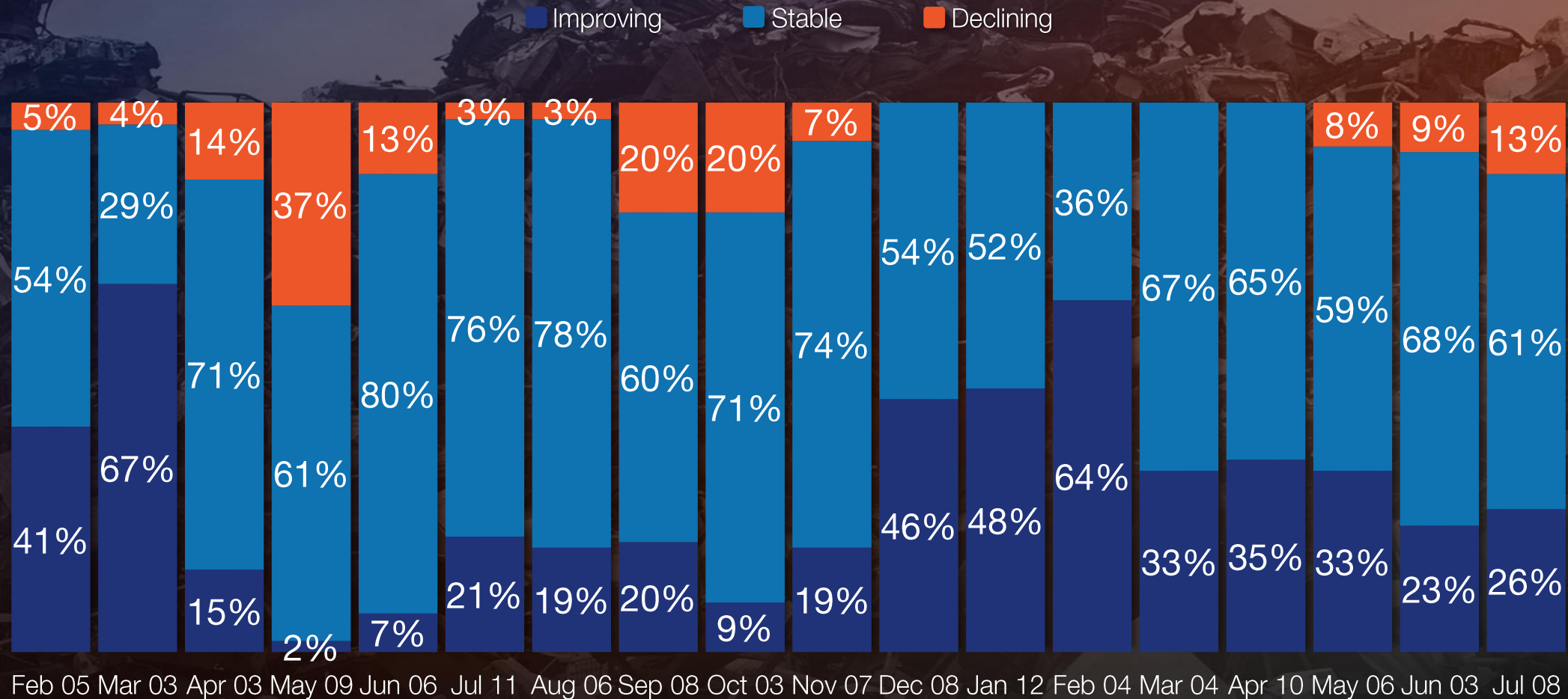
How is demand for ferrous scrap?

Improving Stable Declining



Overall demand history

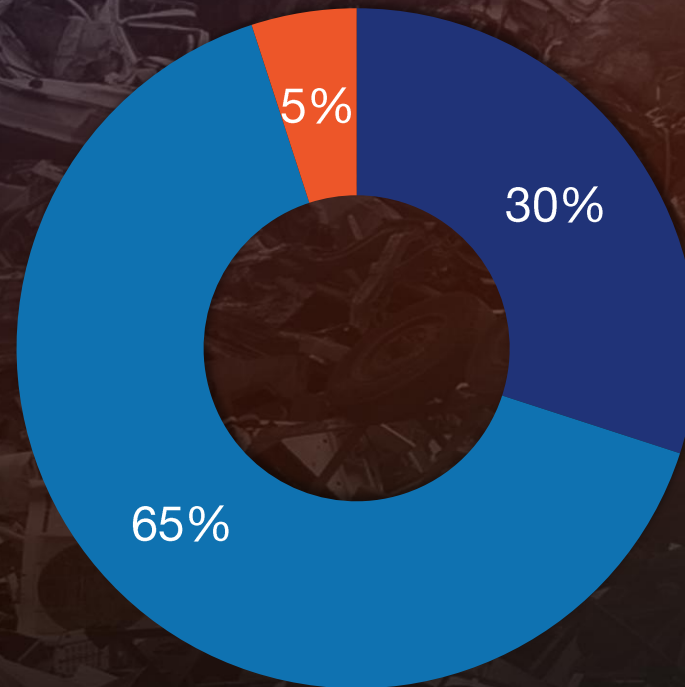
How is demand for ferrous scrap?



Overall domestic demand

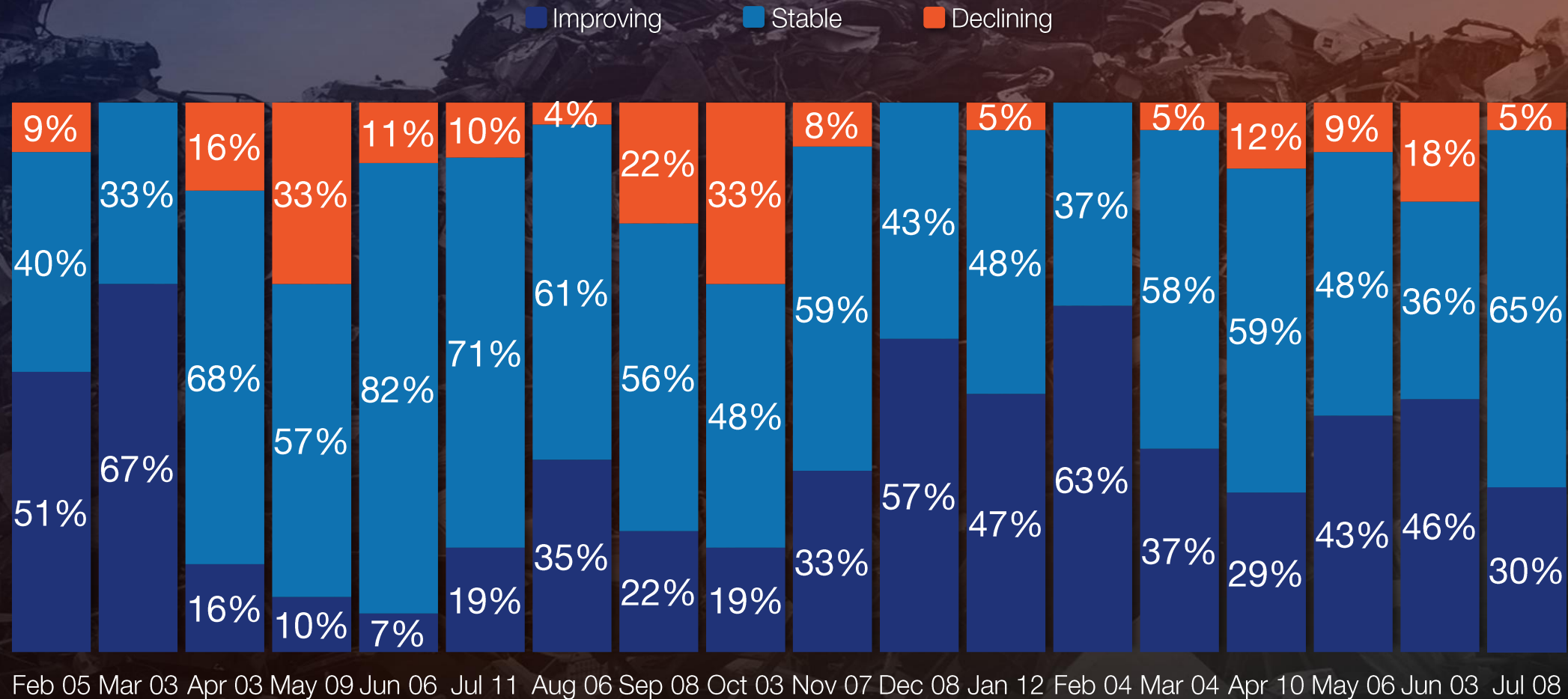
How is overall demand for domestic scrap?

■ Improving ■ Stable ■ Declining



Overall domestic demand history

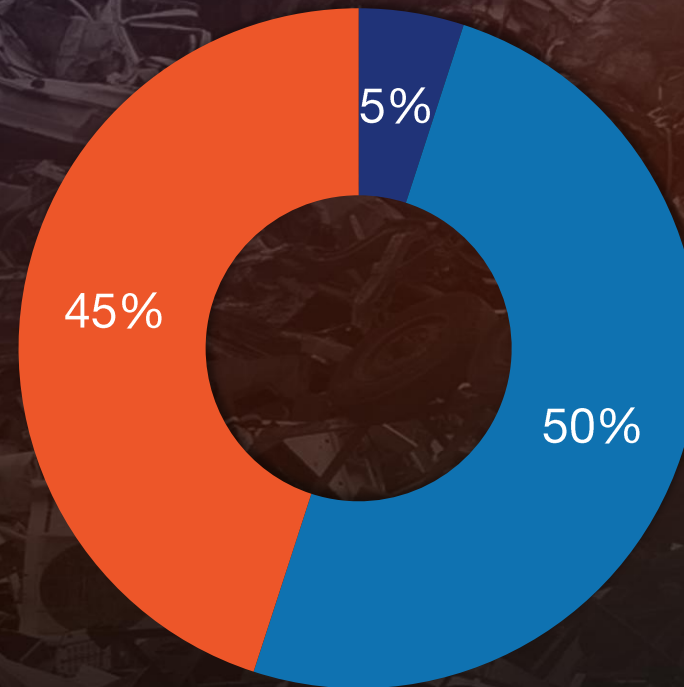
How is overall demand for domestic scrap?



Overall export demand

How is overall demand for export scrap?

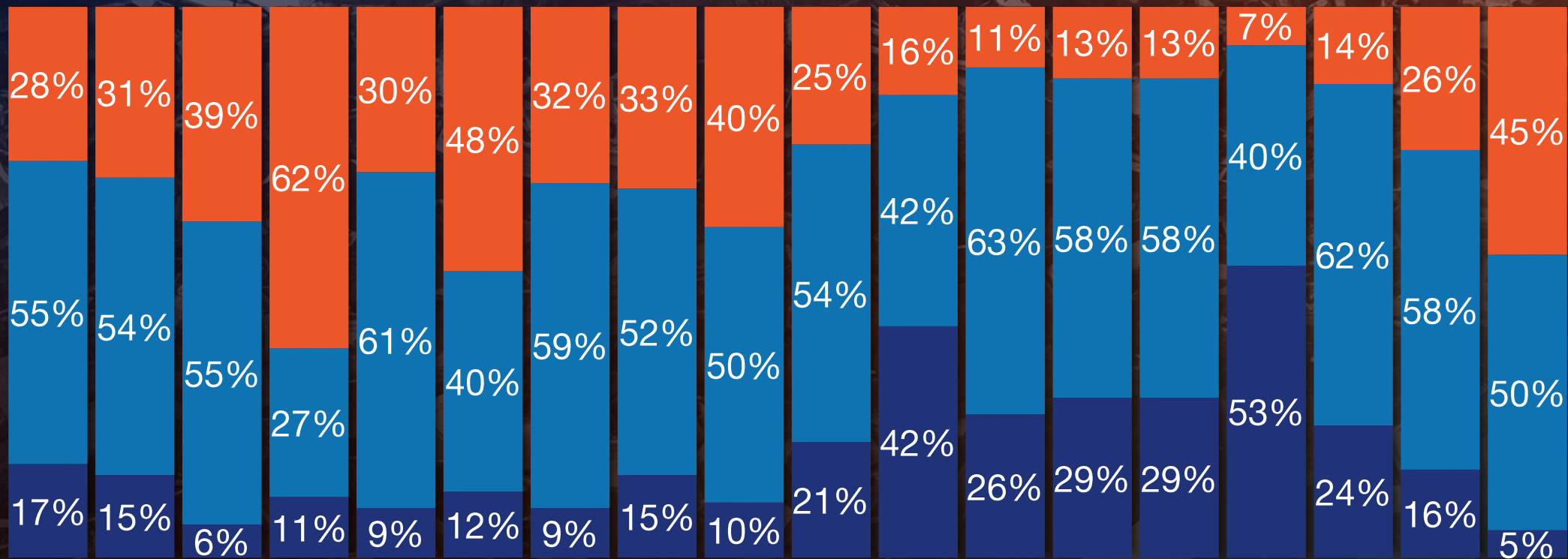
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Overall export demand history

How is overall demand for export scrap?

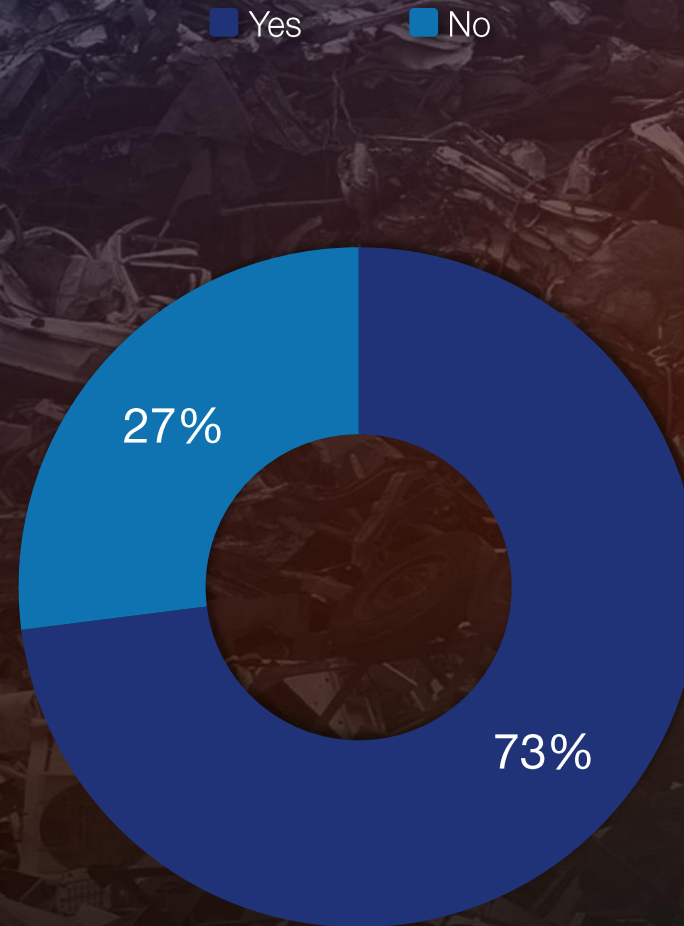
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Ferrous scrap supply vs. demand

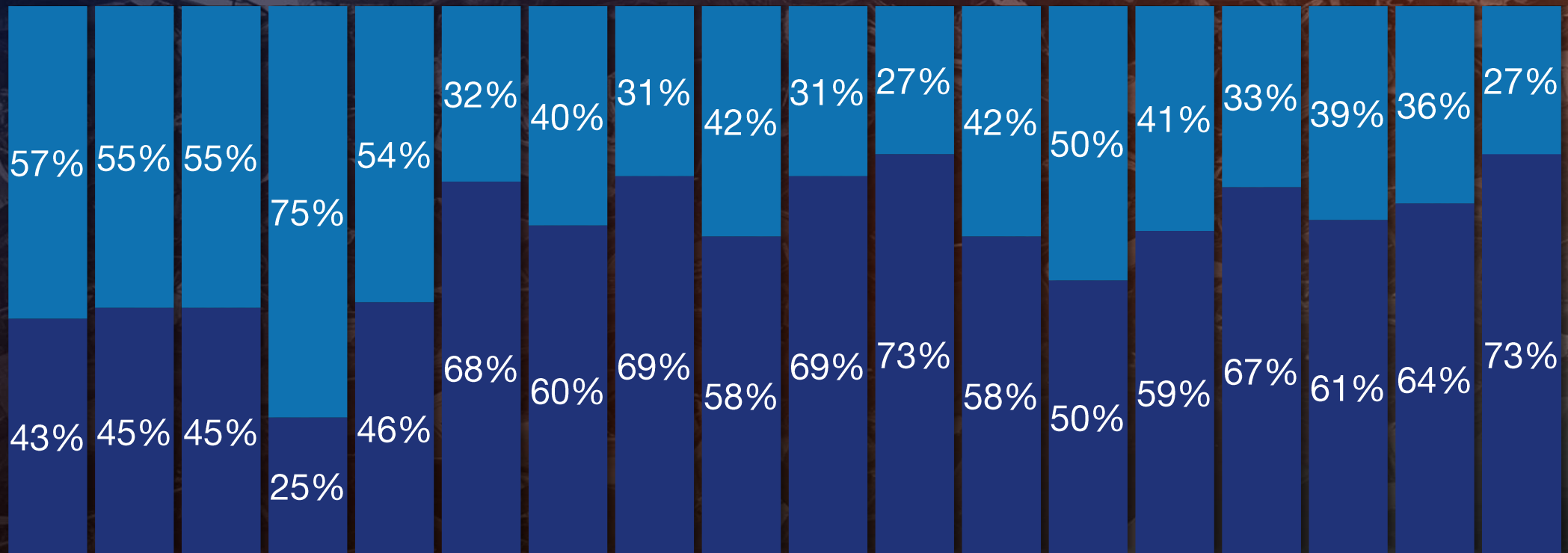
Is scrap supply and demand balanced right now?



Ferrous scrap supply vs. demand history

Is scrap supply and demand balanced right now?

Yes No

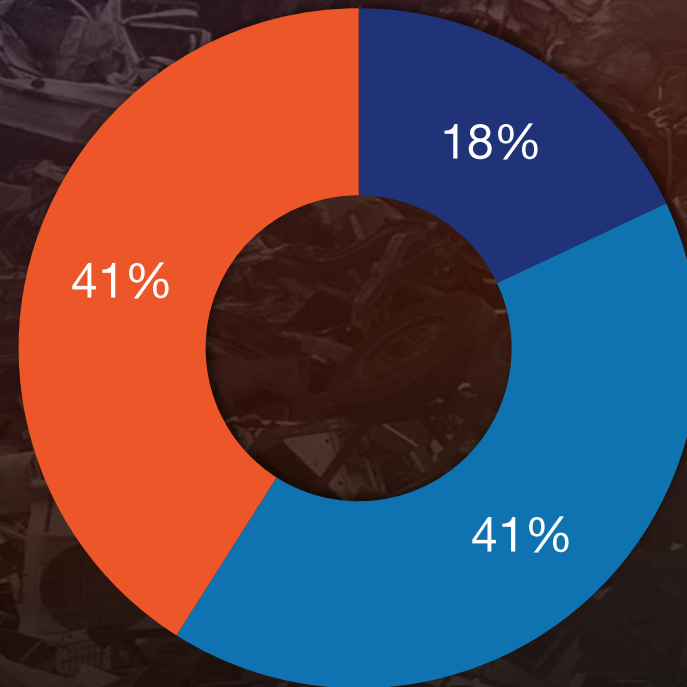


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Export scrap demand vs. US price

How do you think the levels of export demand will affect domestic prices?

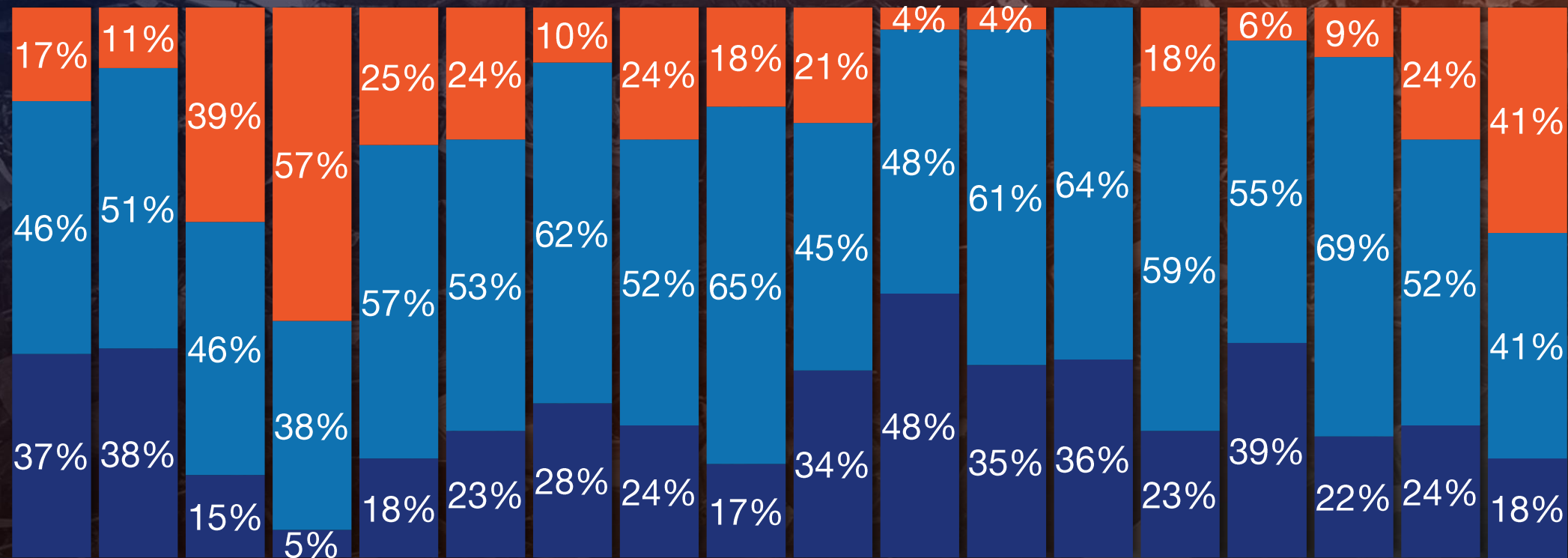
■ Increase ■ No effect ■ Decrease



Export scrap demand vs. US price history

How do you think the levels of export demand will affect domestic prices?

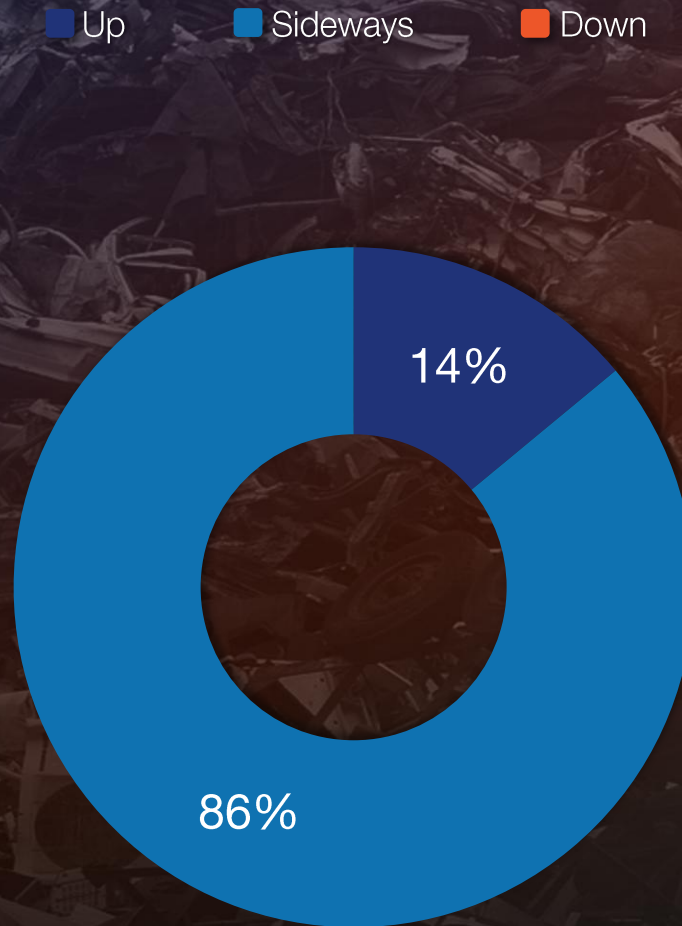
■ Increase ■ No effect ■ Decrease



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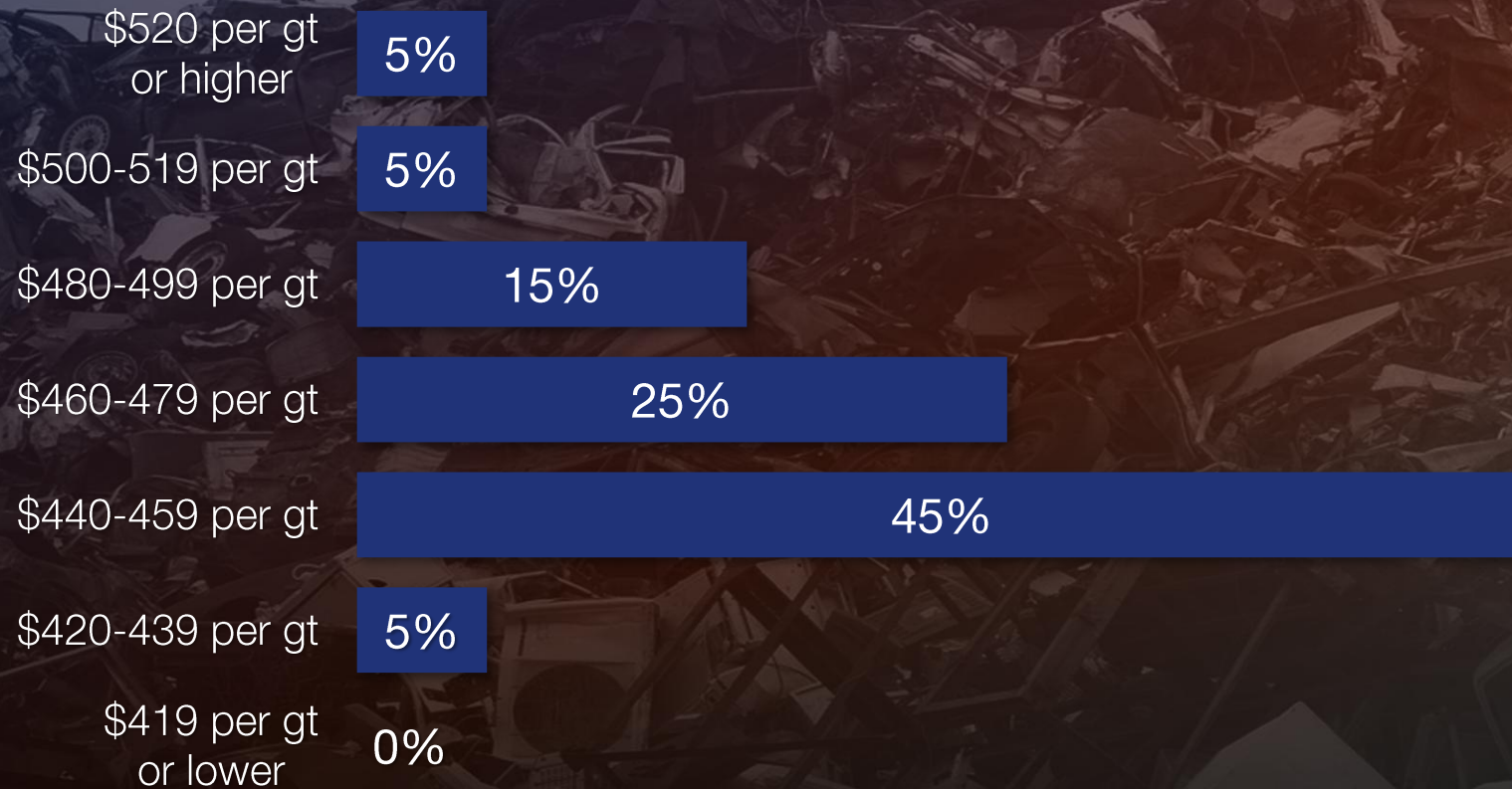
Prime scrap prices

Prime scrap prices in June will be:



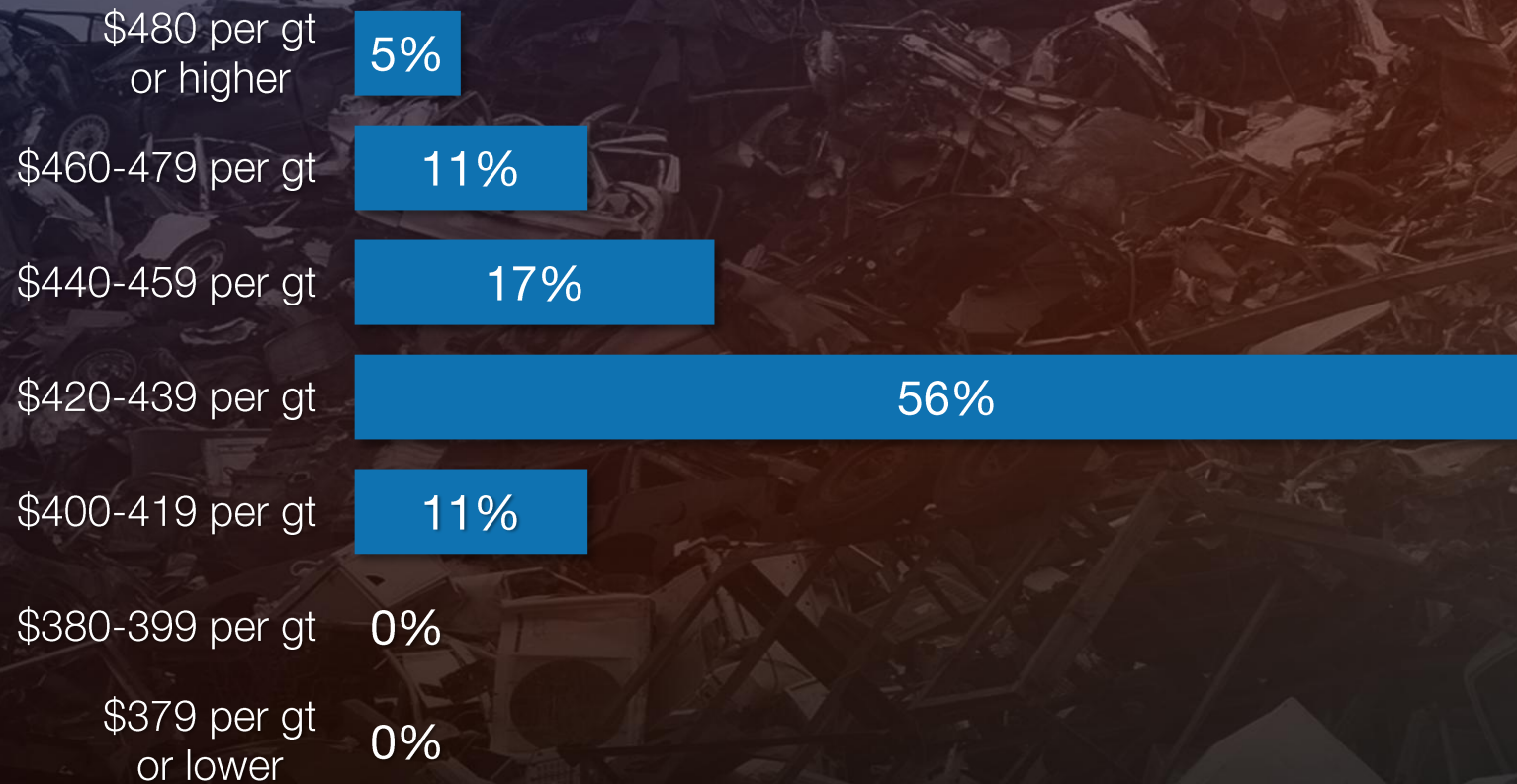
Future busheling prices

Where do you think busheling prices will be in July?



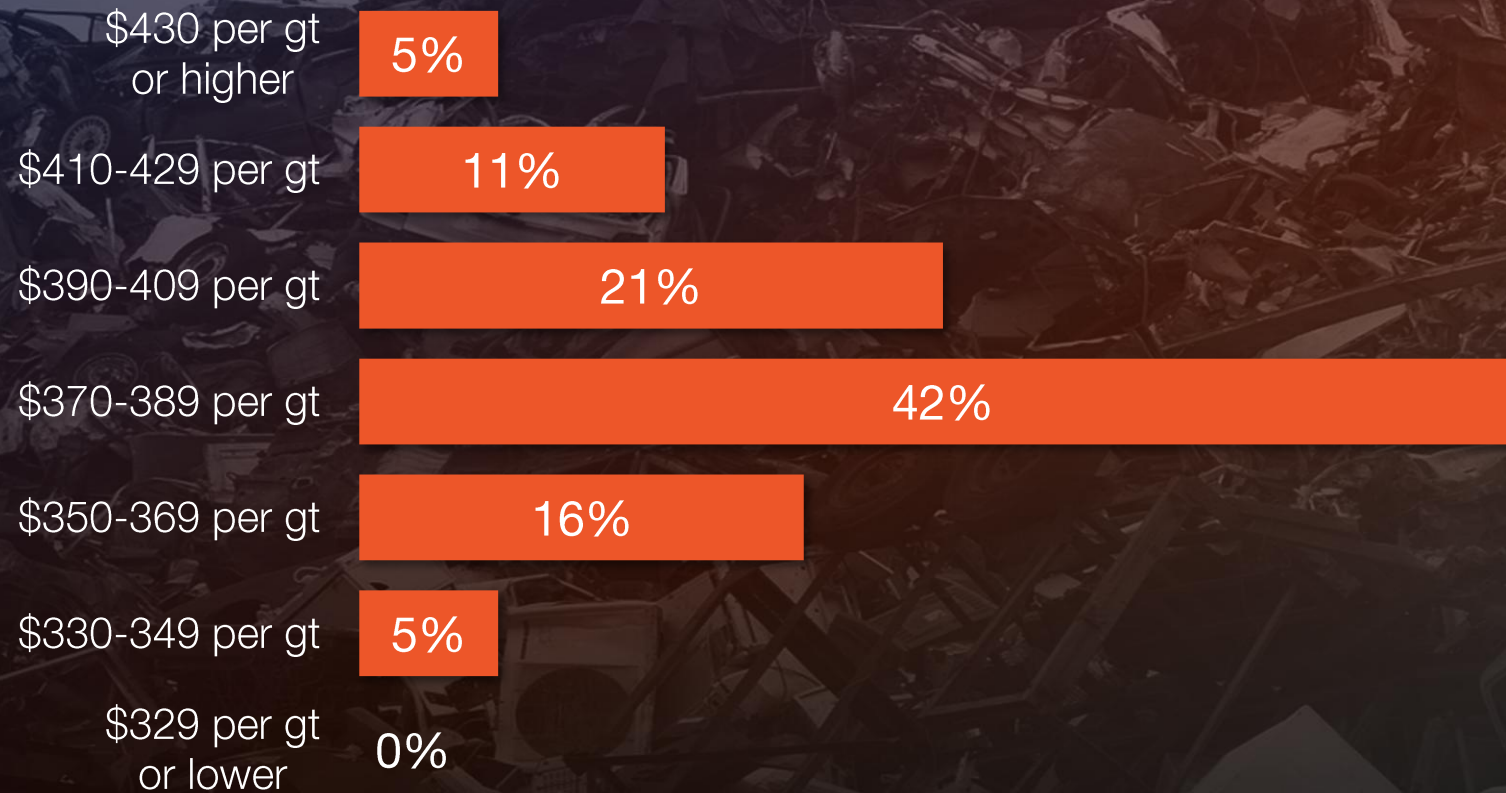
Future shred prices

Where do you think shred prices will be in July?



Future HMS prices

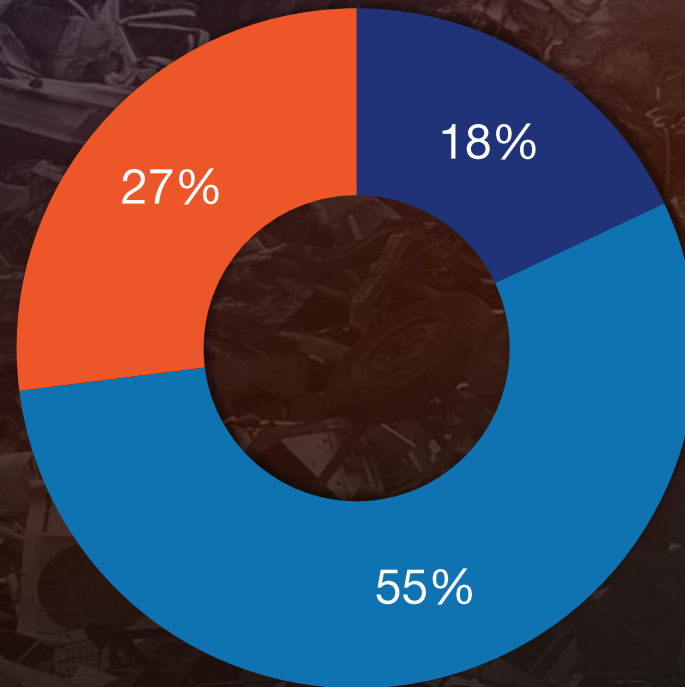
Where do you think HMS prices will be in July?



Ferrous scrap prices

Two months from now, how do you see ferrous scrap pricing behaving?

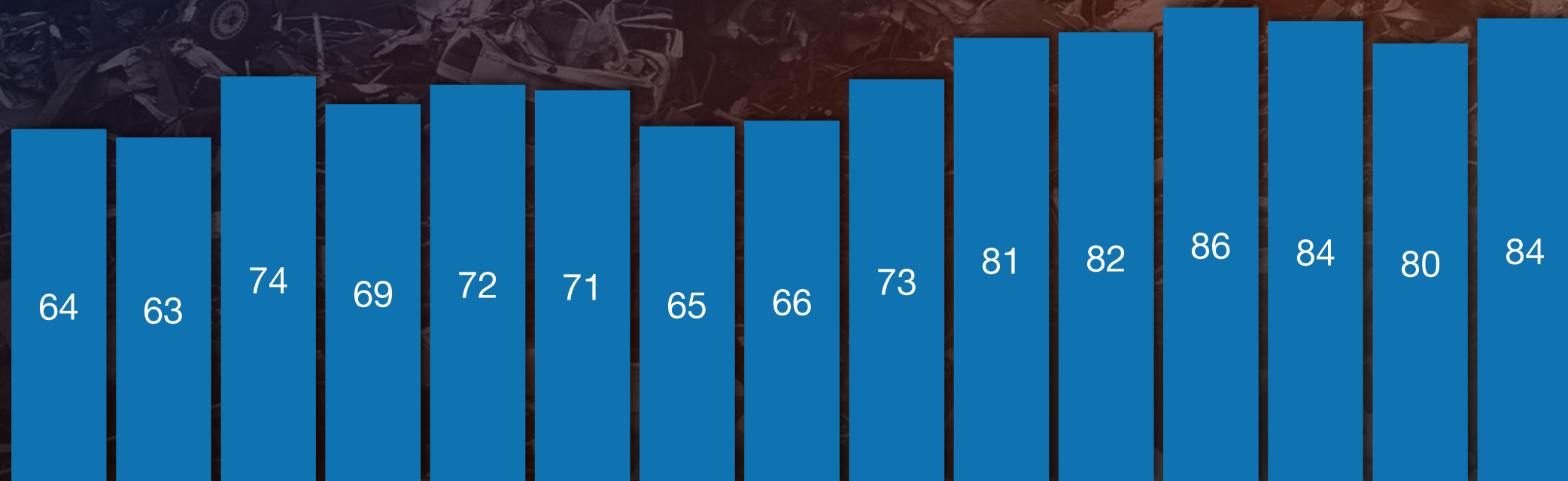
Strengthening Sideways Weakening



Scrap buyers' sentiment

Up four points to a reading of 84 points

SMU's current ferrous scrap buyers' sentiment index.

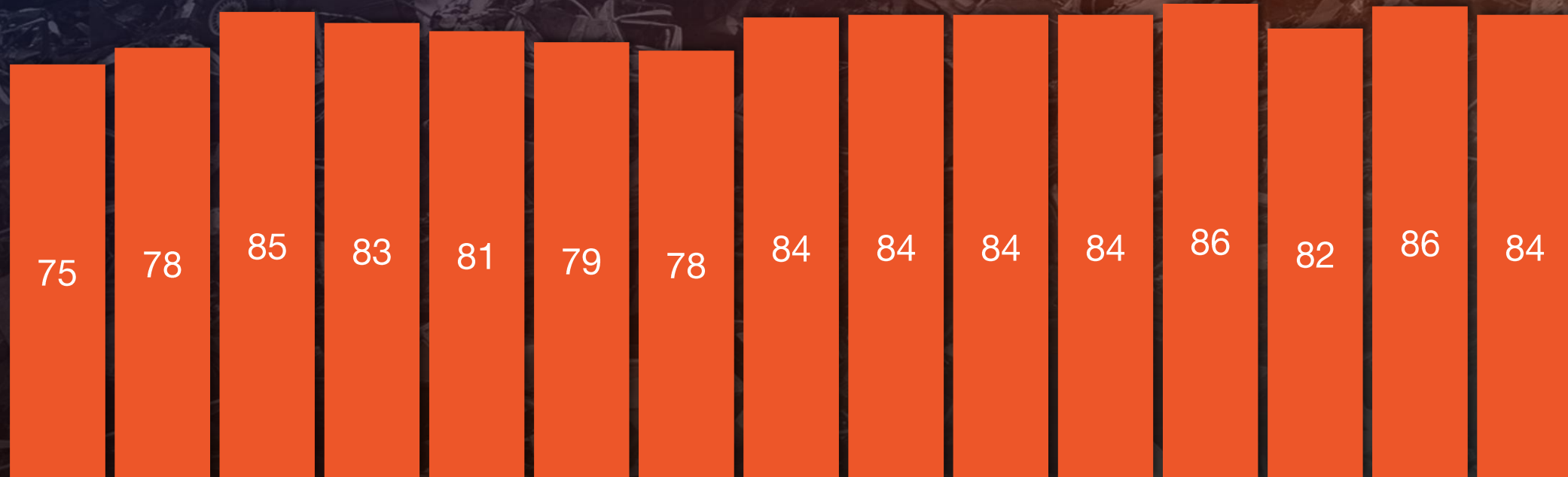


May 09 Jun 06 Jul 11 Aug 06 Sep 08 Oct 03 Nov 07 Dec 08 Jan 15 Feb 04 Mar 06 Apr 10 May 06 Jun 03 Jun 03

Scrap buyers' future sentiment

Down two points to a reading of 84 points

SMU's future ferrous scrap buyers' sentiment index.

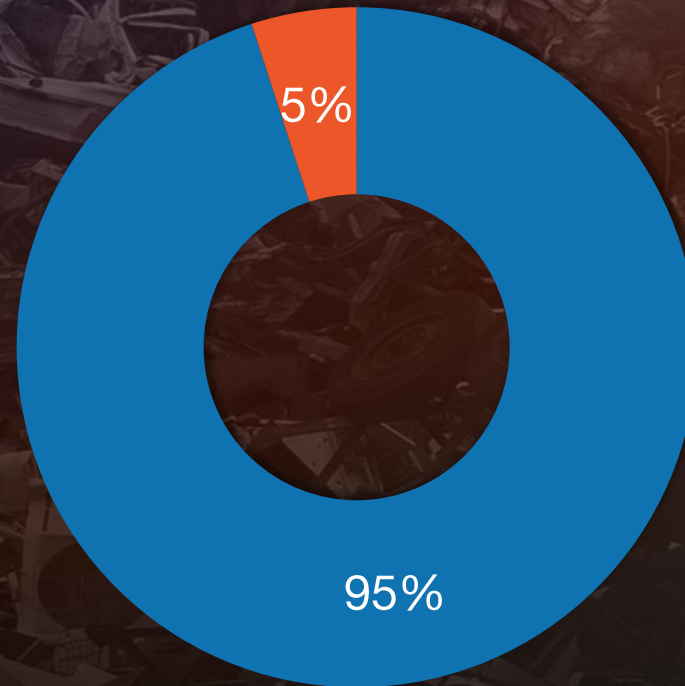


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Ferrous scrap flows

How is the quality of ferrous scrap delivered into your facility?

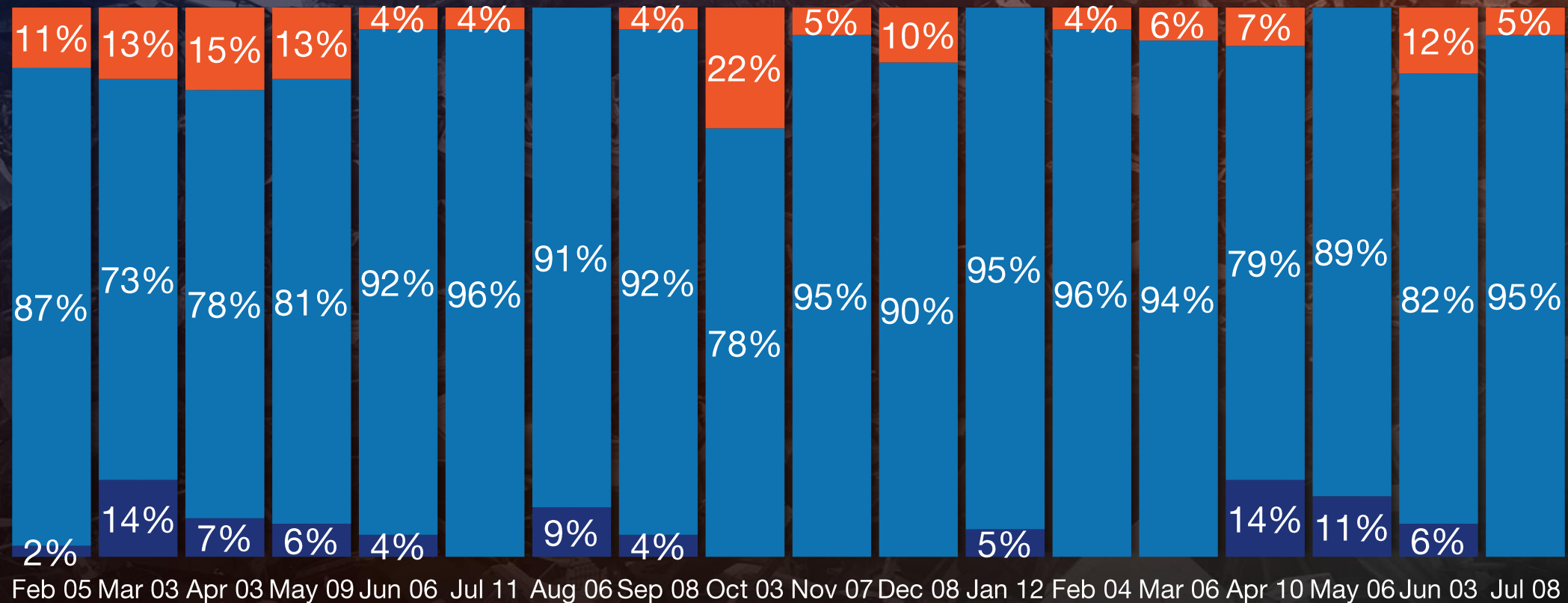
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Ferrous scrap flows history

How is the quality of ferrous scrap delivered into your facility?

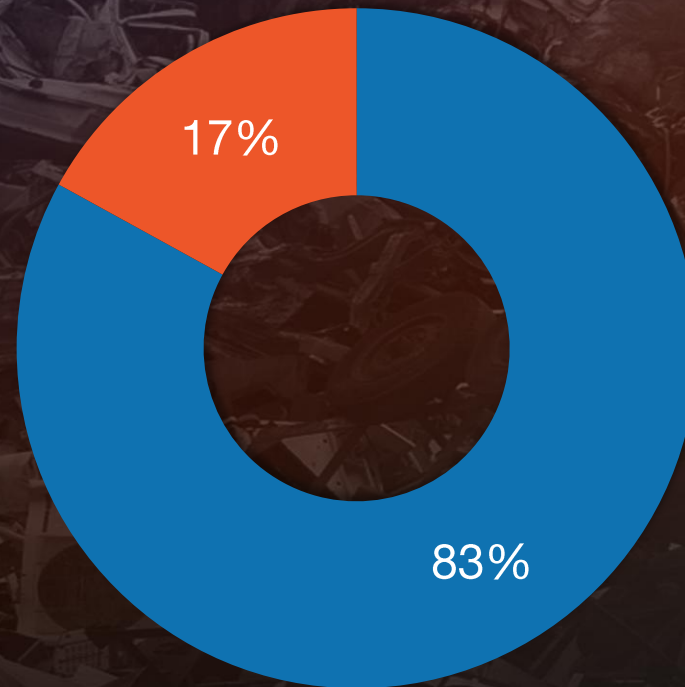
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Prime scrap flows

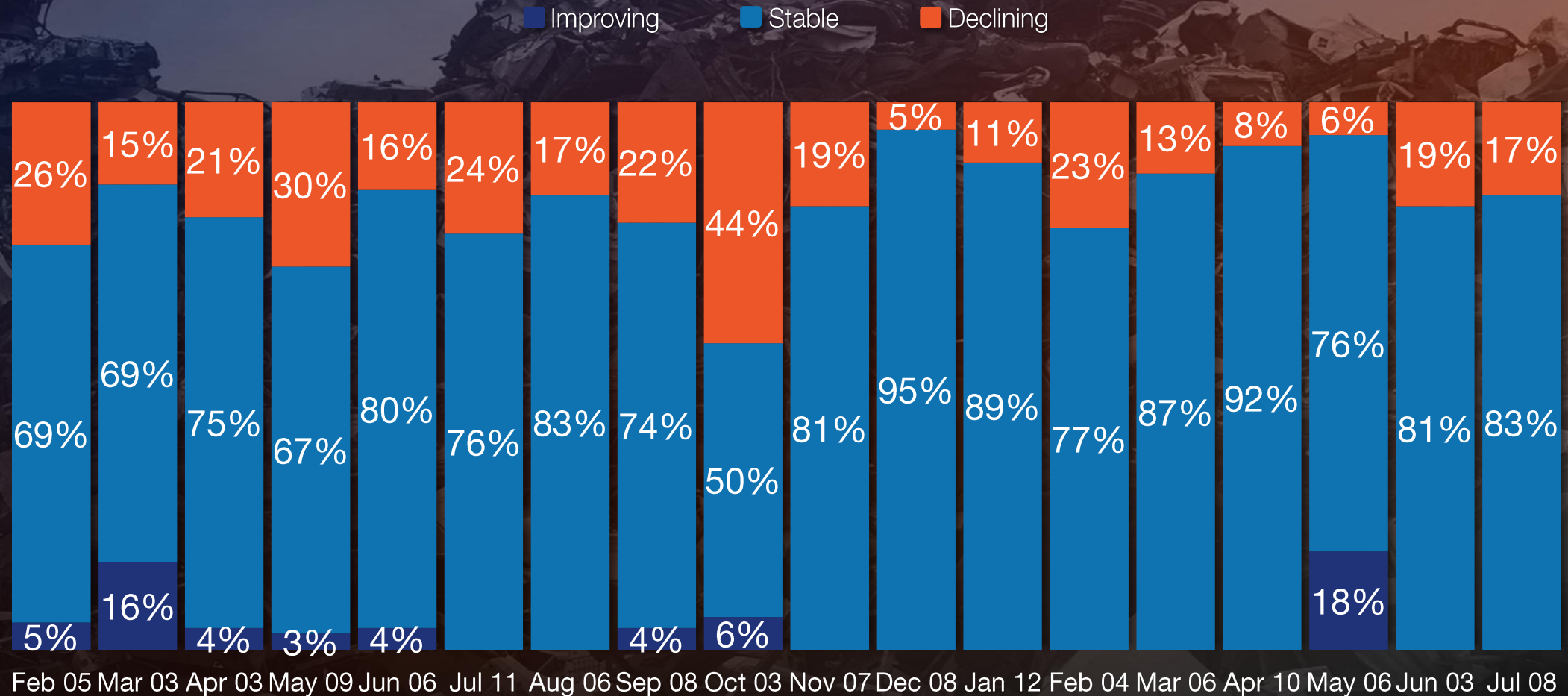
How are the levels of prime industrial scrap shipments into your facility?

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Prime scrap flows history

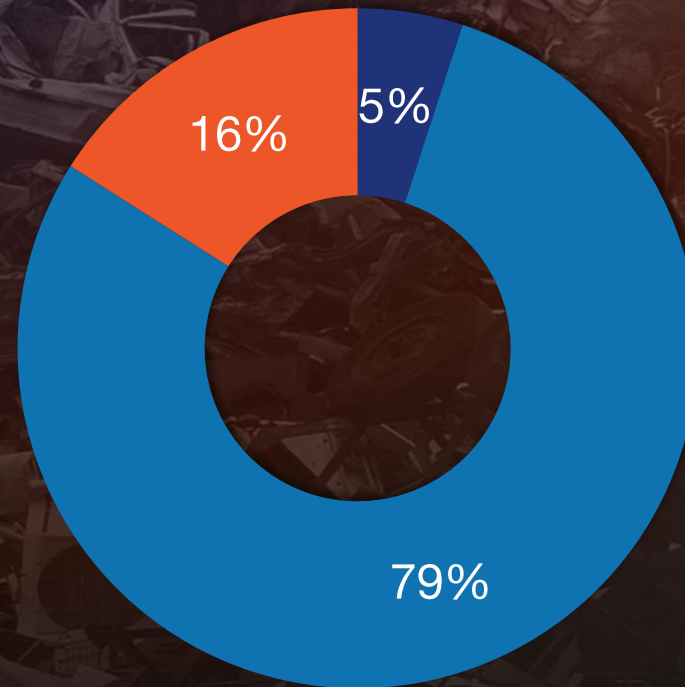
How are the levels of prime industrial scrap shipments into your facility?



Obsolete scrap flows

How are the levels of obsolete scrap shipments into your facility?

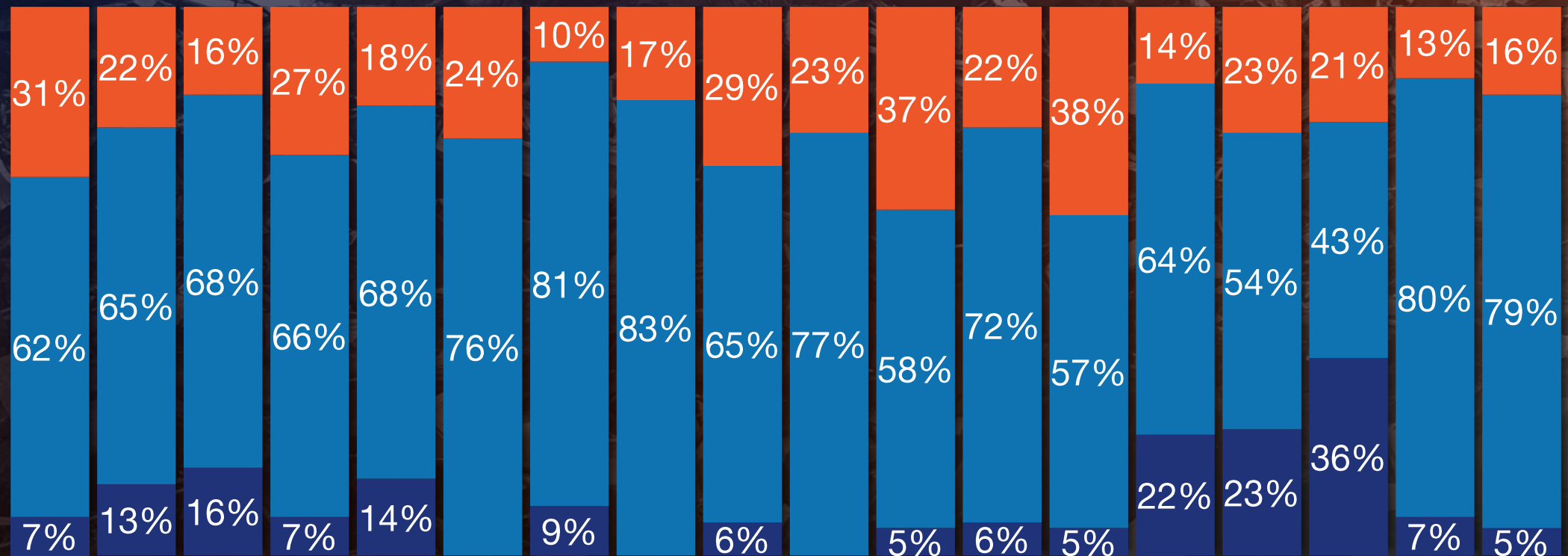
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Obsolete scrap flows history

How are the levels of obsolete scrap shipments into your facility?

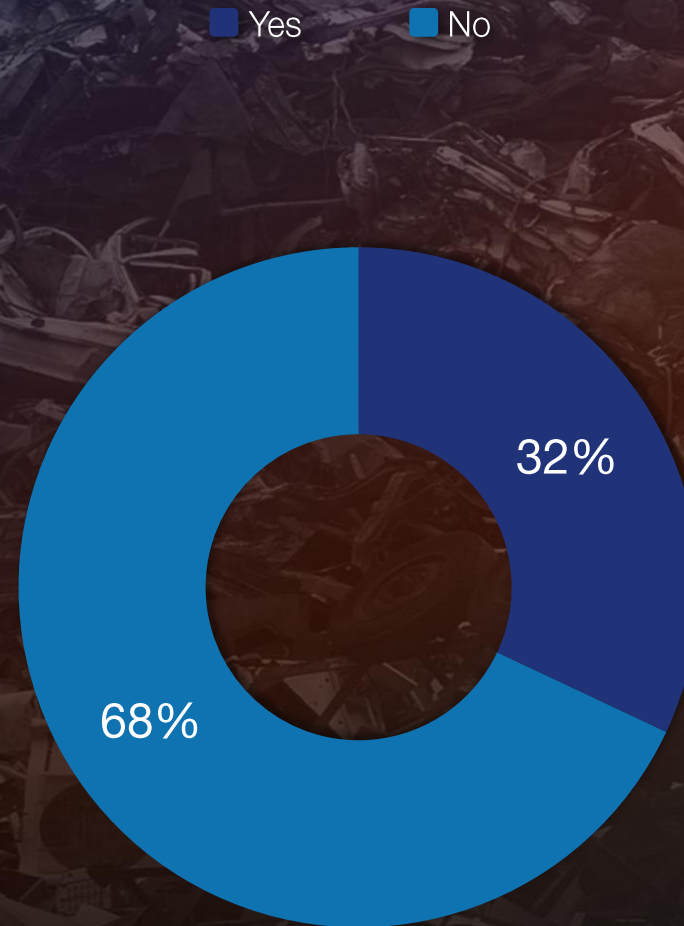
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Scrap export shipments

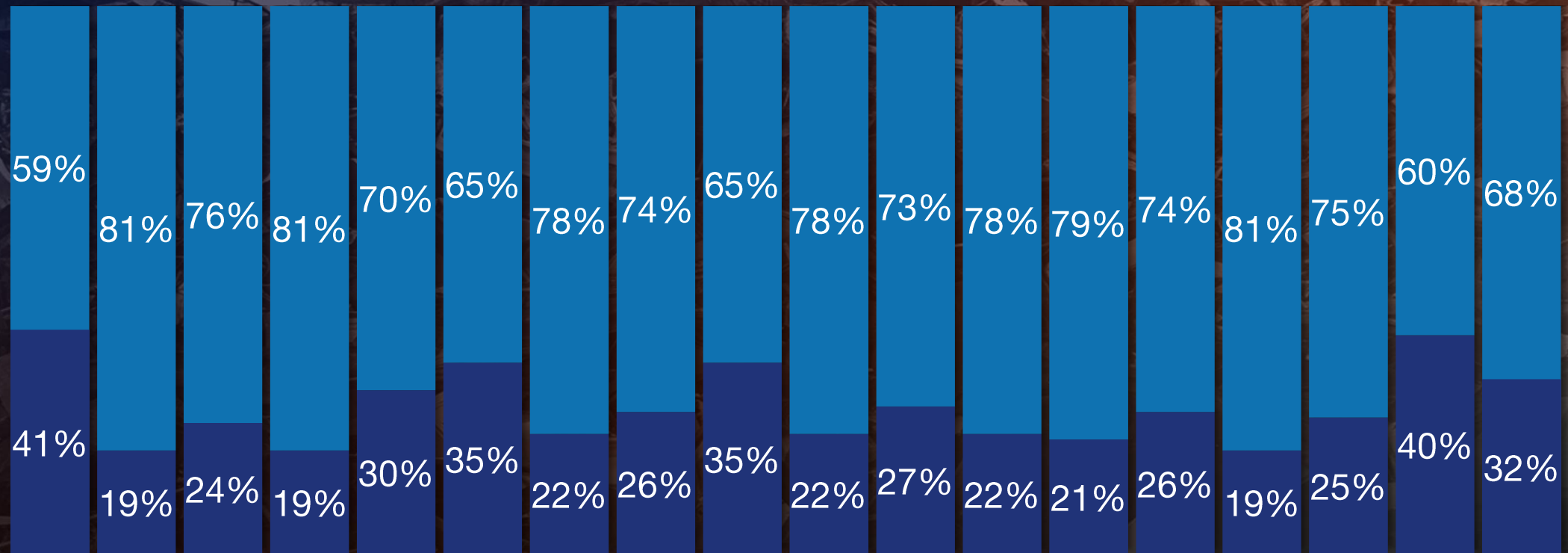
Is your company currently shipping scrap into the export market?



Scrap export shipments history

Is your company currently shipping scrap into the export market?

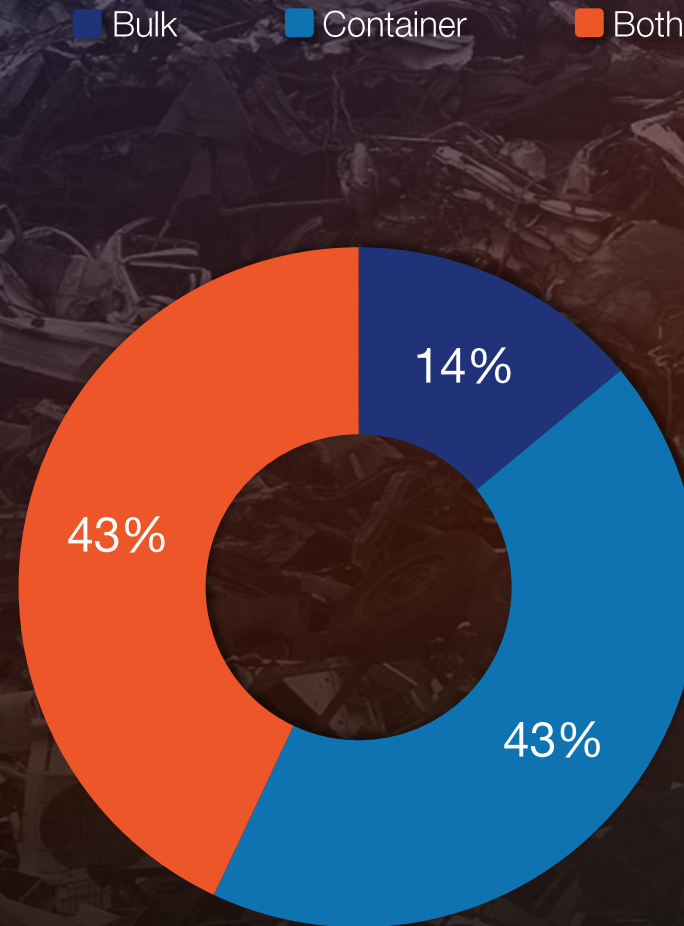
■ Yes ■ No



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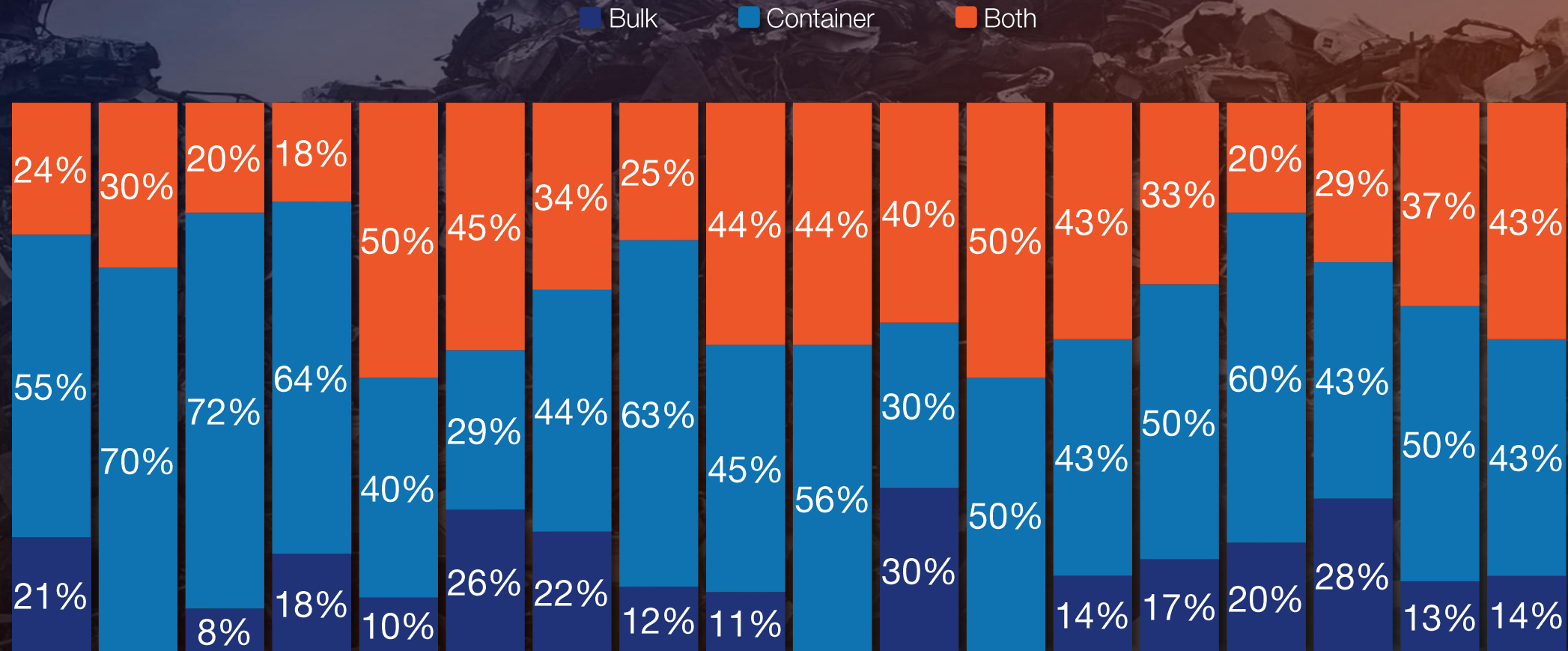
Scrap export shipments

How is your company shipping scrap into the export market?



Scrap export shipments history

How is your company shipping scrap into the export market?



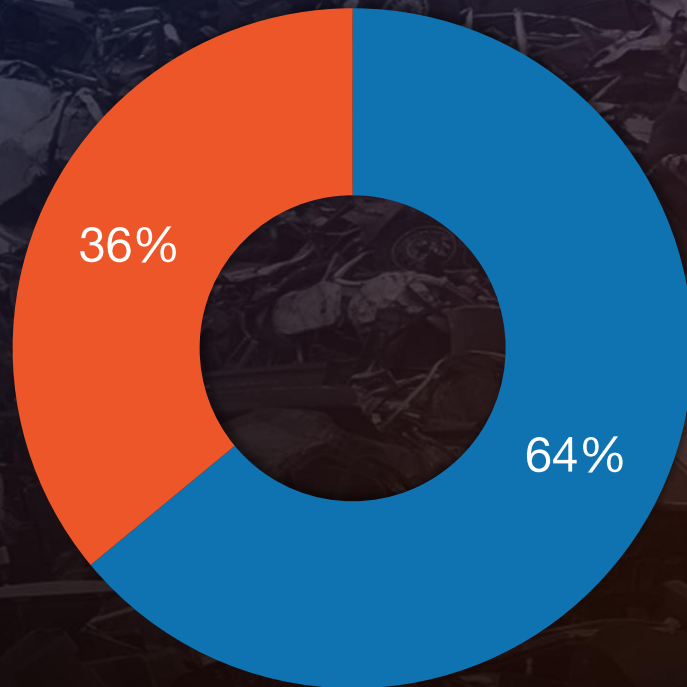
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Scrap logistics trends

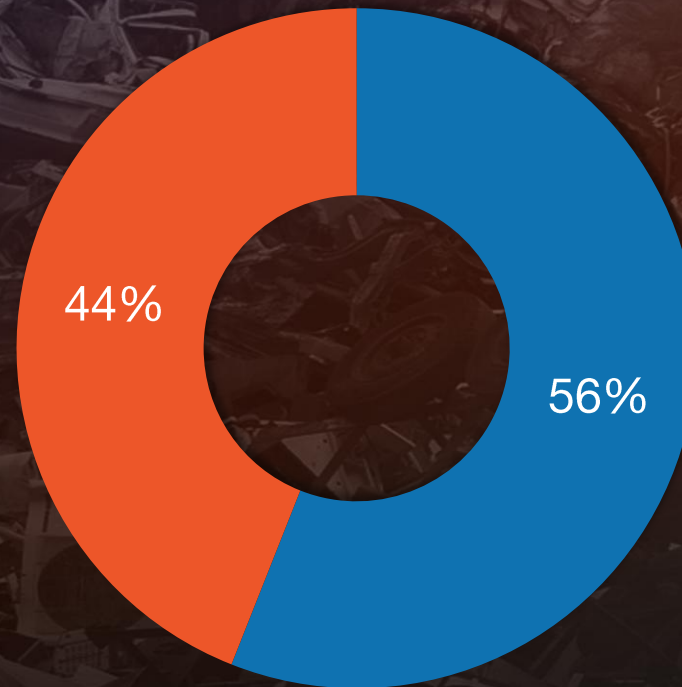
How do you rate current logistics for scrap movements?

■ Oversupplied ■ Adequate ■ Undersupplied

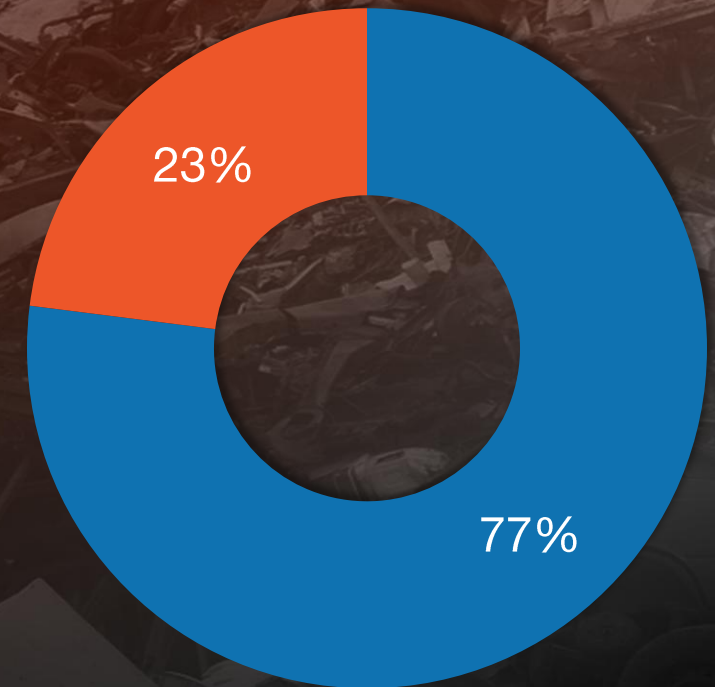
Trucking



Rail



Barge



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got questions?

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When you *need answers...*
www.steelmarketupdate.com

Look for our next survey on Aug. 7, 2026

If you would like to participate in our survey, please contact david.schollaert@crugroup.com