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November 29, 2022

Dear Valued Customers,

Stelco will be increasing all new non-contract transaction prices by a minimum of \$80/ton Canadian Funds. This increase will apply to all products and will take effect immediately.

If you have any questions, please contact your appropriate Stelco Account Manager.

As always, thank you for your continued support and business.

Sincerely,

A handwritten signature in black ink, appearing to be "Greg Anderson", with a long horizontal flourish extending to the right.

Greg Anderson
Vice President - Sales
Stelco