



To: North American Flat-Rolled, USS-UPI, and BRS Sales Organizations

Date: November 28th, 2022

Subject: Flat-rolled Products Spot Price Increase

With the order book complete for the balance of 2022, effective immediately, base pricing for all new flat-rolled products spot orders is increased by the higher of \$60 per net ton or our updated internal minimum guidelines. This increase is applicable to USS, USS-UPI and BRS for all open quotations and/or negotiations where an agreement is yet to be concluded. Pricing extras, as published on our web sites, and fuel surcharges must continue to be fully applied.

Please communicate the details of this increase to our customers as soon as possible. Questions regarding this announcement should be directed to your appropriate Commercial Sales Leader or Pricing Industry Manager.

Signed,

A handwritten signature in black ink, appearing to read 'Ken Jaycox'.

Ken Jaycox
Chief Commercial Officer

cc: RY Kopf, K Lutzko, JS Smous, EE Conroy, ML Piekut, MD Amin, K Lewis, DC Rogers