



February 24, 2023

To Our Valued US Customers:

SSAB Americas is increasing transaction prices on all as-rolled, normalized, quenched and tempered and wide cut to length products by a minimum of \$60 USD per net ton, effective immediately on all new non-contract orders. Please note that we have not opened our May 2023 order book for non-contract orders.

This increase is in addition to the price increase of \$60 USD per net ton announced on January 18, 2023.

This increase is also in addition to the April raw material surcharge to be announced on Thursday, March 20, 2023.

Published extras, regional freight premiums and non-preferred freight mode extras will be applied. SSAB Americas reserves the right to re-quote any open offers not confirmed by an SSAB order acknowledgement. All other terms and conditions of sale remain unchanged.

Please contact your SSAB Sales Representative to confirm pricing and availability. As always, SSAB Americas remains committed to providing a quality product offering at a competitive market price.

Thank you for your continued support.

Sincerely,

A handwritten signature in black ink, appearing to read 'James R. MacPhail'.

James R. MacPhail
Director, Marketing & Business Development
SSAB Americas