

March 13, 2023

Dear Valued Customer:

Effective with new orders on March 13, 2023, we are increasing the published price on most **merchant**, **structural**, **miscellaneous beams and piling products** by \$2.50/cwt (\$50 per net ton).

All confirmed orders as of the close of business on March 10, 2023, will be price protected if shipped before April 1, 2023.

We will continue to monitor the market to ensure Gerdau and our partners are on a competitive playing field and reserve the right to make adjustments to our pricing policy as needed.

A new price list will be sent under a separate cover.

If you have any questions, please contact your Gerdau Long Steel North America Representative or call our Tampa Sales Office at 1-800-237-0230, or our Midlothian Sales Office at 1-800-527-7979.

Sincerely,

Scott Meaney

Vice President, Sales & Marketing Gerdau Long Steel North America

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